MERRILL
A BANK OF AMERICA COMPANY

Merrill Automated Funding Service

The Merrill Automated Funding Service (Service) provides an opportunity for you to automatically contribute the maximum contribution amount allowed by law, either all at once or periodically throughout the year to your traditional IRA, Roth IRA, Coverdell Education Savings Account (ESA)[1] or Rollover IRA. You can choose to make contributions from another Merrill account or from an account at another financial institution. What's more, you can also use the Service to make contributions to a Coverdell ESA.[1]

Develop a convenient, disciplined contribution program

With the Service, you can contribute to a retirement or education savings account regularly and effortlessly. This convenient service allows you to:

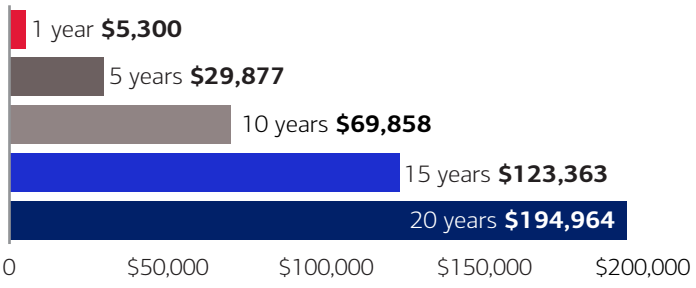
- Pay yourself first.
- Establish a disciplined contribution program.
- Authorize automatic debits from your Merrill Cash Management Account® (CMA®) or Bank of America bank account or an account with another financial institution.
- Specify the frequency and amount of your contributions.
- Designate any business day of the month for your contribution.
- Terminate participation in the Service at any time.

The potential benefits of consistent contributions and compounding growth

Consistently making annual contributions to an IRA over many years, paired with the opportunity to take advantage of compounding growth potential, can help you save for retirement. Consider this example: the graph below shows how contributing $5,000 a year and assuming a 6% rate of return compounded annually could potentially result in an account reaching a value of nearly $195,000 over 20 years.

The Service, along with other periodic investment plans, does not assure a profit or protect against loss in declining markets.

Since such an investment plan involves continual investment in securities regardless of fluctuating price levels, you should consider your willingness and financial ability to continue purchasing during periods of high or low price levels.



This hypothetical example is illustrative only. It shows the long-term growth potential of annual $5,000 traditional IRA contributions occurring over a period of 20 years. It assumes that the hypothetical account owner is eligible to make contributions of $5,000 each year and that those contributions grow at a 6% annual rate of return, compounded annually. It also assumes that all contributions are made on January 1 of each year and that no distributions are taken or are required to be taken from the account during the period shown. The balance projected at the end of the 20-year hypothetical period would be impacted by taxes that would be due upon distribution. This example is not intended to represent the past or future performance of any specific investment vehicle. It also does not reflect the volatility that can occur in an equity-based account and assumes that current tax laws remain in effect throughout, nor does it reflect the costs associated with investing which include, but are not limited to, commissions or sales loads.

Get started

If you are ready to participate in the Merrill Automated Funding Service, complete the form on the following page and return it to your Merrill advisor.

Merrill, its affiliates, and financial advisors do not provide legal, tax, or accounting advice. You should consult your legal and/or tax advisors before making any financial decisions.

Merrill Lynch, Pierce, Fenner & Smith Incorporated (also referred to as "MLPF&S" or "Merrill") makes available certain investment products sponsored, managed, distributed, or provided by companies that are affiliates of Bank of America Corporation ("BofA Corp."). MLPF&S is a registered broker-dealer, registered investment adviser, Member SIPC and a wholly owned subsidiary of BofA Corp.

Banking products are provided by Bank of America, N.A. and affiliated banks, Members FDIC and wholly owned subsidiaries of Bank of America Corporation.

Investment products:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value

The Merrill Automated Funding Service enrollment and authorization form

Please print all information. Return this form to your Merrill advisor.

Part 1: Account owner

_____

Name

_____

Account number

A. Instruction type:

☐ New ☐ Change ☐ Termination

B. Designated account type:[2]

☐ Traditional IRA ☐ Roth IRA ☐ Coverdell ESA
☐ Individual Retirement Rollover Account® (IRRA)

Part 2: Contributing account

Choose one of the following accounts to authorize automatic debits.

A. Merrill CMA®

_____

Account number found on your checks

OR

B. Bank of America bank account (checks are not required)

_____

C. Outside financial institution

_____

Name of institution

Outside account to be debited:

☐ Checking (enclose a pre-printed, voided check for the account).

☐ Savings (enclose a letter of authorization from your financial institution).

☐ Other (enclose either a pre-printed, voided check for the account or a letter of authorization from your financial institution).

_____

Outside account number

Part 3: Contribution schedule

Please see maximum annual contribution limits and contributions eligibility information below.

Start date: _____ /_____ /_____

Please select a frequency and fill in the desired contribution amount.

☐ Monthly $_____

☐ Quarterly $_____

☐ Semi-annually $_____

☐ Annually $_____

Contributions in the amount that you designated above will be made to your account according to the frequency schedule you have chosen for the year you enroll in the Service and each year thereafter, unless you check "Yes" in Part 3.A. The total of your contributions to your IRA or Coverdell ESA accounts in any one year may not exceed the maximum annual contribution limit allowed by law.

If you don't have a preprinted check, or if the account you want to access is not a checking account, you must provide a letter of authorization that must be signed by an officer of the institution and include account title, type of account (checking, savings, other), account number, institution's ABA routing/transit number and your taxpayer identification number.

A. Maximize contributions:

By checking the "Yes" box below, I authorize Merrill to increase my traditional/Roth/rollover IRA contributions to the maximum limits permitted under the federal tax law (as adjusted annually) and automatically increase contributions to include a "catch-up" contribution in the year I reach age 50 and each year thereafter.

☐ Yes ☐ No

Part 4: IRA contribution deductibility

You may make only current-year contributions to the account designated through the Automated Funding Service. Contributions may not be designated for a prior year. If you want to designate your contribution to a traditional IRA or IRRA as tax-deductible, please check the box below. If you want to make a prior year contribution please contact _____.

☐ Please record as a fully deductible IRA contribution.

Part 5: Authorization

I hereby authorize Merrill to debit the account indicated in the dollar amount and frequency indicated and to transfer such funds to the Merrill account designated to receive my current-year contribution. I authorize the financial institution holding the account to be debited to accept Automated Clearinghouse debits to my account without responsibility for the correctness thereof. I further agree that Merrill will not be liable for any loss, liability, cost or expense for acting upon my written instructions, except to the extent required by applicable law.

I acknowledge that Merrill has no duty to determine or advise me of the consequences of enrolling my account in the Service. I have received a copy of the applicable custodial agreement, disclosure statement and program description governing my account and understand that I am responsible for determining if I am ineligible or become ineligible to make contributions to the enrolled IRA or Coverdell ESA. I understand that Merrill will not notify me if I am or become ineligible to make such contributions. If I have opted to maximize my contributions in Part 3.A., I acknowledge that it is my responsibility to determine if I can make contributions as permitted by this option. I will advise Merrill to terminate automated funding if these contributions exceed my permissible contributions and will take any steps necessary to correct excess contributions to my account. If I have opted to have my contributions recorded as deductible in Part 4, I acknowledge that I am responsible for determining if I am ineligible or become ineligible to make fully deductible contributions under this option.

This authorization is to remain in full force and effect until Merrill has received notification from me of its change or termination. Either of us may terminate my participation in the Service at any time. Any termination or change will become effective as soon as Merrill has had a reasonable amount of time to act on it. If you notify Merrill by spoken communication, you may also be required to send written notification.

_____

Signature Date

_____

Signature Date

(Both signatures are needed if the amount is to be debited from a joint account. At least one of the persons authorizing the transfer must be the IRA owner or Coverdell ESA custodian.)

This material does not take into account a client's particular investment objectives, financial situations or needs and is not intended as a recommendation, offer or solicitation for the purchase or sale of any security or investment strategy. Merrill offers a broad range of brokerage, investment advisory and other services. There are important differences between brokerage and investment advisory services, including the type of advice and assistance provided, the fees charged, and the rights and obligations of the parties. It is important to understand the differences, particularly when determining which service or services to select. For more information about these services and their differences, speak with your Merrill advisor.

When we make recommendations regarding securities or investment strategies (including as to rollovers and account types) with respect to retirement assets, we are a fiduciary within the meaning of Title I of the Employee Retirement Income Security Act (ERISA) and/or Section 4975 of the Internal Revenue Code, as applicable.

[1] Coverdell ESAs that are not enrolled in the Merrill Lynch Investment Advisory Program (MLIAP) cannot accept contributions effective as of close of business June 9, 2017. All references to ESA contributions throughout this document apply only to ESA accounts enrolled in MLIAP.

[2] The Automated Funding Service cannot be used for SEP or SIMPLE employer contributions or salary deferrals. You should confirm your IRA eligibility and contribution limits with your tax advisor every year.

IRAs: For traditional and Roth IRAs, you can contribute up to the maximum amount described here or 100% of your taxable compensation, whichever is less. Additionally, the maximum contribution is aggregated regardless of how many or which type of IRAs to which you may make contributions in any one year. There is no age restriction on your ability to contribute.

The maximum contributions for traditional IRAs, Roth IRAs and new contributions to Rollover IRAs for 2026 are as follows: $7,500 for individuals younger than age 50 for the entire calendar year and $8,600 for individuals age 50 or older at any time during the calendar year (includes $1,100 "catch-up" contribution). Amounts rolled over to Rollover IRAs are not included for this purpose.

Coverdell ESA: The maximum annual contribution limit is $2,000 per beneficiary. The contribution limit is subject to phase out depending on your Modified Adjusted Gross Income.

Please note that your Modified Adjusted Gross Income may reduce your contribution limits to both IRAs and Coverdell ESAs. Please refer to your Custodial Agreement and consult your tax advisor for additional details on these restrictions.

©2025 Bank of America Corporation. All rights reserved. | MAP8610993 | 207702PM-12/25 (ADA)

MERRILL
A BANK OF AMERICA COMPANY