

Amendment to Account Agreements Effective October 1, 2018

Effective October 1, the account agreements covering the retirement account programs listed below are being amended to delete references to requirements imposed as a result of the Department of Labor fiduciary rule, which is no longer in effect.

Updates to the Individual Retirement Account (IRA), Roth IRA, SEP IRA & SIMPLE IRA Custodial Agreements and Disclosure Statements:

The provisions related to the Department of Labor fiduciary rule will be deleted, including any references to the Applicability Date, Program Enrollment Recommendations, and Limited Purpose retirement accounts.

Clients with BASIC Plan Accounts:

Section 1 of the BASIC (Keogh) Plan Account Custodial Agreement, titled "Our Services," will be deleted. However, sub-section (a) of that Section 1, titled "Terms Applicable to Merrill Edge Self-Directed Investing Accounts," will be retained and relocated in the agreement. Other provisions throughout the agreement related to the Department of Labor fiduciary rule will be deleted, including any references to the Applicability Date, Program Enrollment Recommendations, and Limited Purpose retirement accounts.

Clients with a Retirement Cash Management Account Investment Only (RCMA):

Section 1 of the RCMA Agreement, titled "Our Services Regarding Retirement Cash Management Account Investment Only (RCMA)," will be deleted. However, sub-section (a) of that Section 1, titled "Terms Applicable to Merrill Edge Self-Directed Investing Accounts," will be retained and relocated in the agreement.

Clients with Merrill Edge Self-Directed Investing Accounts:

Section 3 of the Merrill Edge Self-Directed Investing Client Relationship Agreement, titled "Special Considerations for Retirement Investors," will be deleted. However, the last two paragraphs of that section will be retained and relocated in the agreement. The definition of "Retirement Investor" in Section 4 will also be deleted.

Details about these changes, updated account agreements, the types of services we can provide, and the fees we charge for our services will be posted on our client website (www.merrilledge.com). Please note that there will be no change to your account numbers or the holdings in your retirement accounts.

Thank you for allowing us to continue to serve you and help you work toward your financial goals. If you have any questions, or if you would like a copy of the updated agreements, please visit merrilledge.com or call 888.654.6837.