



# NextGen College Investing Plan<sup>®</sup>

*Client Select Series*

## *Withdrawal Request Form*

Complete this form if you are requesting a withdrawal from a NextGen College Investing Plan Account ("NextGen Account").  
If you would like funds to be distributed to more than one distributee, please complete a Withdrawal Request Form for each distributee.  
You can request a distribution online by signing into your account at [www.mymerrill.com](http://www.mymerrill.com) or [www.merrilledge.com](http://www.merrilledge.com).

If you'd like to verbally request a distribution, please contact the person servicing your account. For clients serviced by:

- Merrill Lynch Financial Advisor - Contact your Financial Advisor directly
- Merrill Edge Advisory Center - Call 888-654-6837
- Non-Merrill Lynch Financial Advisor - Call 888-264-9077

**Note: If you would like to change the Designated Beneficiary on all or a portion of the value of a NextGen Account to an individual who is a "Member of the Family" of the current Designated Beneficiary, as defined in the NextGen College Investing Plan Client Select Series Program Description, you must complete a Change of Designated Beneficiary Form. To obtain this form, contact your Financial Advisor or Merrill Edge.**

### 1. Current Account Information

#### Information about you, the Participant:

Name (Last/First/M.I.) or Name of Custodianship/Trust/Corp./Other

Mailing Address

City State ZIP Code Country

Check here if this is a new address to be updated on this NextGen Account.

\_\_\_\_\_  
Last four digits of your Social Security Number

\_\_\_\_\_-\_\_\_\_\_  
NextGen Account Number

#### Information about your Designated Beneficiary:

Last Name First Name M.I.

Check here if the address is the same as the Participant's address.

Mailing Address

City State ZIP Code Country

### 2. Payment Instructions

This section is continued on page 2. See Section 6 for important information regarding your withdrawal request.

**Make payment payable to:** (Choose one only)

- Participant     Designated Beneficiary     Eligible Institution of Higher Education     Section 529 Program (Rollovers)

**Method of payment:** (Choose one only)

#### Participant/Designated Beneficiary

- Check to be made payable to recipient as specified above and mailed to the address as indicated in Section 1.
- Merrill Lynch clients only – Transfer the proceeds to the Merrill Lynch central asset account listed below.
- Bank of America clients only - Transfer the proceeds to the linked bank account listed below.

Merrill Lynch account number: \_\_\_\_\_ - \_\_\_\_\_

Bank of America account number: \_\_\_\_\_

**See page 2 for additional payment instruction options.**

## 2. Payment Instructions (continued)

### Eligible Institution of Higher Education

- Make payment directly to an Eligible Institution of Higher Education as indicated below.
- Make payable to the Eligible Institution of Higher Education as indicated below and mail to the Participant as specified in Section 1.

Please note, this section must be completed in its entirety if your withdrawal includes the distribution of Maine Matching Grants.

\_\_\_\_\_  
Name of Institution

\_\_\_\_\_  
Institution Mailing Address

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
ZIP Code

\_\_\_\_\_  
Student's Name

\_\_\_\_\_  
Student's Social Security Number/Student ID Number

### Section 529 Program

- Rollover contribution to a new Section 529 Qualified Tuition Program.

Note: Your check will include information on the principal and earnings portion of the distribution.

\_\_\_\_\_  
Name of Section 529 Program

\_\_\_\_\_  
Section 529 Program Mailing Address

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
ZIP Code

\_\_\_\_\_  
Designated Beneficiary's Name

\_\_\_\_\_  
Participant Name (Account Owner)

- Wire Transfer:**\* (May not be used for a rollover contribution) Wire transfer my NextGen Account assets as specified in Section 3 of this form.

\_\_\_\_\_  
Financial Institution

\_\_\_\_\_  
Account Number

\_\_\_\_\_  
Name on account

\_\_\_\_\_  
ABA/Routing Number of the Financial Institution

*\* Please note that wire transfer requests are subject to a \$30 wire transfer fee. By checking the box above, I hereby agree to have the \$30 wire transfer fee deducted directly from my NextGen withdrawal amount noted in Section 3.*

### 3. Source and Amount of Withdrawal

Your withdrawal may be subject to a Contingent Deferred Sales Charge (CDSC) depending upon the Unit Class sold. See the Client Select Series Program Description for complete information on withdrawals and any applicable CDSC.

Is the reason for the distribution due to the death or disability of the Designated Beneficiary?  YES  NO

**Maine Matching Grants** – Sections 2 and 4 of this form must be completed if you are requesting a withdrawal of matching grants for qualified higher education expenses.

**Amount of Withdrawal:**

**Full Withdrawal (A \$30 fee will be deducted from the full withdrawal amount for wire transfers.)**

Liquidate all Units of all Portfolio(s) in my NextGen Account.

**Partial Withdrawal (Add \$30 to the partial withdrawal amount for Wire Transfers.)**

You must indicate the exact dollar amount (do not round) of your withdrawal amount to be withdrawn from each Portfolio or Unit Class.

Please select only those Portfolios held in your account.

Withdrawal Portfolio	Unit Classes	
	\$ of A	\$ of C
American Century Inflation-Adjusted Bond Portfolio		
BlackRock Age-Based Portfolio		
BlackRock 100% Equity Portfolio		
BlackRock 75% Equity Portfolio		
BlackRock Equity Dividend Portfolio		
BlackRock Fixed Income Portfolio		
BlackRock Global Allocation Portfolio		
BlackRock Advantage Large Cap Core Portfolio		
BlackRock Advantage Large Cap Growth Portfolio		
iShares Age-Based Portfolio		
iShares Diversified Equity Portfolio		
iShares Diversified Fixed Income Portfolio		
iShares Core Conservative Allocation Portfolio		
iShares Core Growth Allocation Portfolio		
iShares Core Moderate Allocation Portfolio		
Franklin Templeton Age-Based Portfolio		
Franklin Templeton Balanced Portfolio		
Franklin Templeton Global Bond Portfolio		
Franklin Templeton Growth and Income Portfolio		
Franklin Templeton Growth Portfolio		
Franklin Templeton Mutual Shares Portfolio		
Franklin Templeton Small Cap Value Portfolio		
Franklin Templeton Small-Mid Cap Growth Portfolio		
Lord Abbett Total Return Portfolio		
MainStay Large Cap Growth Portfolio		
MFS Age-Based Portfolio		
MFS Conservative Mixed Asset Portfolio		
MFS Equity Portfolio		
MFS Fixed Income Portfolio		
MFS Research International Portfolio		
MFS Value Portfolio		
Neuberger Berman International Equity Portfolio		
Principal Plus Portfolio		
NextGen Savings Portfolio		
<b>Subtotal</b>		
<b>Partial Withdrawal Total</b>	\$	_____

## 4. Certification for Withdrawal of Maine Matching Grants

Complete this section if the NextGen Account contains Maine Matching Grant funds and you are making a qualified withdrawal for higher education expenses. Please ensure Section 2 is completed in its entirety.

\_\_\_\_\_  
Name of Eligible Institution of Higher Education

### Withdrawal Amount:

Full withdrawal of Matching Grant Portfolio  Partial withdrawal from Matching Grant Portfolio in the amount of: \_\_\_\_\_

### Please note the following conditions regarding use of matching grant funds:

- Withdrawals of matching grant funds can only be paid to an Eligible Institution of Higher Education.
- Matching grant funds may only be used for withdrawals for "Qualified Higher Education Expenses" as presently defined in Section 529 of the Internal Revenue Code. See Section 6 and the Program Description for further information regarding qualified higher education expenses.
- The NextGen Matching Grant Program has been designed so that the matching grant, including the earnings, if any, used for certain qualified higher education expenses, will be treated as a scholarship as defined by the Internal Revenue Code. The award can be used for tuition and fees required for enrollment or attendance, fees, books, supplies and equipment required for courses of instruction at the eligible institution, and expenses for the purchase of computer or peripheral equipment, computer software, or Internet access and related services, if such equipment, software, or services are to be used primarily by the Designated Beneficiary during any of the years the Designated Beneficiary is enrolled at an Eligible Institution of Higher Education. However, any portion of the award used as payment for room and board costs may be subject to federal and/or state income tax and should be reported by the Participant or Designated Beneficiary (as required) to the Internal Revenue Service when filing his or her tax return.
- Matching grant funds, including earnings on matching funds, should be fully used before other assets in the NextGen Account are used for qualified higher education expenses.
- The NextGen Matching Grant Program is subject to additional terms and conditions. No Participant or Designated Beneficiary is guaranteed a benefit under the program, the terms and availability of which are subject to change at any time. Please refer to the Grant Terms and Conditions at [www.nextgenforme.com](http://www.nextgenforme.com) for more information.

By signing Section 5 of this Withdrawal Form, I hereby certify that my request complies with the Terms and Conditions of the NextGen Matching Grant Program and that the above specified withdrawal amount of the matching grant will be used for qualified higher education expenses. Additionally, I am aware that I must retain supporting documentation in the event my withdrawal is audited by the State of Maine, the Internal Revenue Service or the Finance Authority of Maine.

## 5. Signature

I certify that the instructions and information provided herein are true and correct and comply with the terms and conditions of the NextGen College Investing Plan Client Select Series Program Description and Participation Agreement and any Supplements thereto.

X \_\_\_\_\_  
Signature of Participant

\_\_\_\_\_  
Date

**PLEASE ALLOW TWO WEEKS FOR MAILING AND PROCESSING TIME. PLEASE FOLLOW THESE MAILING INSTRUCTIONS TO AVOID DELAYS IN PROCESSING.**

For clients serviced by:

**Merrill Lynch Financial Advisor/Merrill Edge Advisory Center™**

Return to: Address specified on your NextGen Account statement.

**Non-Merrill Lynch Financial Advisor**

Return to: College Plan Services  
P.O. Box 1518  
Pennington, NJ 08534-1518

## 6. Guidelines for Completing a Withdrawal Request

The federal and state tax consequences associated with the Program are complex, and Participants should consult a qualified tax advisor regarding the tax rules associated with their particular circumstances before taking a withdrawal.

- Withdrawal requests may take up to five business days to process.
- The Program Manager does not require documentation other than the Withdrawal Request Form to process a withdrawal request. However, clients should retain all receipts for qualified higher education expenses with their other important tax documents.
- Only one distributee is allowed per Withdrawal Request Form. If you are requesting a withdrawal for qualified higher education expenses to be paid to multiple distributees, you must complete separate Withdrawal Request Forms.
- An Eligible Institution of Higher Education must meet two requirements:
  - (1) It must meet the accreditation criteria, as described in Section 481 of the Higher Education Act of 1965 (as in effect on Aug. 5, 1997) and;
  - (2) It must be eligible to participate in Title IV U.S. federal financial aid programs. (If the Department of Education has assigned the institution a Federal School Code, then generally it has met these requirements.) See [www.fafsa.ed.gov](http://www.fafsa.ed.gov) for more information.

**Qualified withdrawals:** Withdrawals for qualified higher education expenses.

**Qualified higher education expenses include:** The costs of tuition, fees, books, supplies and equipment required for enrollment or attendance, certain room and board expenses of a Designated Beneficiary at an Eligible Institution of Higher Education, expenses for the purchase of computer or peripheral equipment, computer software, or Internet access and related services, if such equipment, software, or services are to be used primarily by the Designated Beneficiary during any of the years the Designated Beneficiary is enrolled at an Eligible Institution of Higher Education, and expenses for special needs services in the case of a special needs beneficiary that are incurred in connection with enrollment or attendance at an Eligible Institution of Higher Education.

- **Room and board expenses** – Room and board expenses are eligible expenses only if the Designated Beneficiary is enrolled in a degree or certificate-granting program at least half-time. For students living at home with parents, as well as students not living in institutionally owned or operated housing, the Eligible Institution of Higher Education “cost of attendance” allowance for federal financial aid purposes will be the room and board amount treated as a qualified higher education expense. For students living on campus or off campus in institutionally owned or operated housing, the amount of room and board treated as a qualified higher education expense can be the actual amount charged to the student.
- **Tax treatment** – Qualified withdrawals, including any earnings, will not be subject to federal taxes. (For state tax treatment, please check with your local state government.) Participants should retain adequate records relating to withdrawals for tax-reporting purposes. If the distribution is made directly to the Eligible Institution of Higher Education, the Designated Beneficiary is treated as the distributee for tax purposes.

**Nonqualified withdrawals:** Withdrawals other than qualified withdrawals or withdrawals due to the death or disability of or receipt of a qualified scholarship or attendance at a U.S. military academy by the Designated Beneficiary.

- **Tax treatment** – The earnings portion of a nonqualified withdrawal is subject to applicable federal and state income tax and a 10% additional tax imposed by federal tax law. Participants should retain adequate records relating to withdrawals for tax reporting purposes.

**Nonqualified withdrawals with exceptions:** Exceptions to the 10% additional tax imposed for nonqualified withdrawals include the death or disability of the Designated Beneficiary; the receipt of a scholarship by the Designated Beneficiary, to the extent the amount withdrawn does not exceed the amount of such scholarship; the attendance by the Designated Beneficiary at a U.S. military academy; or the use of the American Opportunity tax credit (which modifies the prior Hope Scholarship tax credit) or Lifetime Learning tax credit as allowed under federal income tax law.

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Are Not Bank Guaranteed

May Lose Value

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**FAME**  
FINANCE AUTHORITY OF MAINE

**Program Administrator**



**Merrill Lynch**

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Merrill Lynch, Pierce, Fenner & Smith Incorporated, Program Manager

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