

# Schedule of account and service fees

At Merrill, clients enrolled in the Merrill Guided Investing program can enjoy a professionally managed portfolio that is aligned to their goals, with a low Annual Program Fee. Commissions are included as part of the Program Fee. In addition to the Program Fee, clients may incur fees due to certain brokerage activities that may be undertaken in the account, rather than fees associated with the account's enrollment in Merrill Guided Investing. Below is a list of fees and charges that will apply to your Merrill Guided Investing account(s). Any markups are discussed in the ADV 2A brochure and may be incurred. Some of these fees may be waived under certain conditions. Fees are subject to change. Please speak with a Merrill Investment Specialist if you have any questions regarding your account or service fees.

Please refer to the Merrill Guided Investing Form ADV Part 2A disclosure brochure, Program Client Agreement and your brokerage account agreement with us for additional information about your account.

Account or service	Fee amount	Frequency
<b>Account maintenance fees</b>		
Program Fee (per account) CMA, IRA, IRRA, ROTH	0.45%	Annual Program Fee, charged monthly in advance
<b>Transfer and closeout fees</b>		
Full account transfer fee (Not charged in addition to closeout fees) Various account types	\$49.95	Transactional
Closeout fee IRA, IRRA, ROTH	\$49.95	Transactional
<b>Cash management services</b>		
Return deposit fee: includes returned credit items, checks and ACH Various account types	\$20	Transactional
USD FED wire transfer CMA	\$24.95 Domestic or international	Transactional

Merrill Lynch, Pierce, Fenner & Smith Incorporated (also referred to as "MLPF&S" or "Merrill") makes available certain investment products sponsored, managed, distributed or provided by companies that are affiliates of Bank of America Corporation ("BoFA Corp."). MLPF&S is a registered broker-dealer, registered investment adviser, Member SIPC and a wholly owned subsidiary of BoFA Corp.

Banking products are provided by Bank of America, N.A., and affiliated banks, Members FDIC and wholly owned subsidiaries of BoFA Corp.

Investment products:

**Are Not FDIC Insured**

**Are Not Bank Guaranteed**

**May Lose Value**

Account or service	Fee amount	Frequency
<b>Investment specific</b>		
<b>Third-party fees</b>		
<i>Delivery of non-government securities — Direct Registration System (DRS) eligible</i> Various account types	\$25	Transactional
<i>Delivery of non-government securities — Direct Registration System (DRS) non-eligible or non-participating</i> Various account types	\$500	Transactional
<i>Legal transfer fee — depository trust company</i> Various account types	\$75	Transactional
<i>Government security transfer fee</i> Various account types	\$125	Transactional

## Account types<sup>1</sup>

Accounts	Description
CMA	Cash Management Account
IRA	Individual Retirement Account
IRRA	Individual Retirement Rollover Account
ROTH	Roth Individual Retirement Account

## For questions,


call **877.444.0916** Monday through Friday 8 a.m. to 8 p.m., Eastern.

<sup>1</sup> Not all account types are available for new clients.

Please review the Merrill Guided Investing Program Brochure at [merrilledge.com/guided-investing-program-brochure](http://merrilledge.com/guided-investing-program-brochure) for important information including pricing, rebalancing and the details of the investment advisory program. Your recommended investment strategy will be based solely on the information you provide to us for this specific investment goal and is separate from any other advisory program offered with us. If there are multiple owners on this account, the information you provide should reflect the views and circumstances of all owners on the account. If you are the custodian of this account for the benefit of another person, please keep in mind that these assets will be invested for the benefit of the other person. Guided Investing is offered with and without an advisor. Merrill, Merrill Lynch, and/or Merrill Edge investment advisory programs are offered by MLPF&S. MLPF&S and Managed Account Advisors LLC ("MAA") are registered investment advisers. Investment advisor registration does not imply a certain level of skill or training.

The Chief Investment Office ("CIO") develops the investment strategies for Merrill Guided Investing, including providing its recommendations of ETFs, mutual funds and related asset allocations. MAA, Merrill's affiliate, is the overlay portfolio manager responsible for implementing the Merrill Guided Investing strategies for client accounts, including facilitating the purchase & sale of ETFs and mutual funds in client accounts and updating account asset allocations when the CIO's recommendations change while also implementing any applicable individual client or firm restriction(s).

© 2020 Bank of America Corporation. All rights reserved. | MAP2819224 | SHEET-09-19-0620 | 00-66-0963NSB | 03/2020

 To learn about Bank of America's environmental goals and initiatives, go to [bankofamerica.com/environment](http://bankofamerica.com/environment).  
Leaf icon is a registered trademark of Bank of America Corporation.