Yields at a Glance
Cash Management Solutions

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Merrill provides access to a variety of investment and bank deposit solutions designed to provide liquidity, relative safety, and yields for your cash holdings. This document provides you with information on the current yields (as of the date shown) for certain bank deposit products and money market mutual funds ("money market funds") that are available as part of the Merrill Sweep Program ("Sweep Program") and that are available outside of the Sweep Program through online order entry or by your Merrill advisor.

Questions? Your Merrill advisor can provide information on solutions. If you are a client with a Merrill Advisory Center Account, please call 888.654.6837. If you are a client with a Merrill Edge® Self-Directed account, please call 877.653.4732. Please also see the "Important Information" section on page 5 for information about our conflicts of interests, the difference between a bank deposit's annual percentage yield and a money market fund's seven-day yield and other information.

Sweep Program and Yields

The Sweep Program is the automatic movement of cash balances to or from a bank deposit program or, where eligible, money market funds that we make available for this purpose. The ***Sweep Program Guide for Merrill clients*** outlines the sweep options available for your type of account.

The following chart provides yields for bank deposit programs available under the Sweep Program.

Bank Deposit Programs	
(Cash Sweep Options Based on Account Types)	**Annual Percentage Yield as of 11/20/2026**
Merrill Lynch Bank Deposit Program --- Tier 1 (Less than $250,000)	0.01%
Merrill Lynch Bank Deposit Program --- Tier 2 ($250,000 - $999,999)	0.01%
Merrill Lynch Bank Deposit Program --- Tier 3 ($1,000,000 - $9,999,999)	0.05%
Merrill Lynch Bank Deposit Program --- Tier 4 ($10,000,000 and above)	0.15%
Merrill Lynch Bank Deposit Program --- Tier 5[1]	3.35%
Retirement Asset Savings Program --- Tier 1 (Less than $250,000)	0.01%
Retirement Asset Savings Program --- Tier 2 ($250,000 - $999,999)	0.01%
Retirement Asset Savings Program --- Tier 3 ($1,000,000 - $9,999,999)	0.05%
Retirement Asset Savings Program --- Tier 4 ($10,000,000 and above)	0.15%
Retirement Asset Savings Program --- Tier 5[1,2]	3.35%
Merrill Lynch Direct Deposit Program	0.01%
Merrill Lynch Direct Deposit Program --- Tier 6[2]	3.35%
Insured Savings Account (ISA®) Program[3]	2.05%

[1]The Tier 5 rate is assigned to eligible accounts enrolled in the following investment advisory programs (each, an "Eligible IA Program"): Merrill Lynch Investment Advisory Program (IAP), Merrill Lynch Strategic Portfolio Advisor Service, Merrill Lynch Managed Account Service, Merrill Guided Investing with Advisor Program and Merrill Edge Advisory Account Program. The Tier 5 rate is also assigned to the following eligible retirement plan accounts: Retirement Cash Management Account (RCMA®) for Investment Only, Merrill Edge Self-Directed RCMA for Investment Only and Self-Directed Brokerage (SDB) Accounts held within a qualified retirement plan.

[2]The Tier 5 rate or Tier 6 rate is assigned to eligible accounts enrolled in the Merrill Guided Investing, an investment advisory program.

[3]Only available as a sweep in certain Trust Management Accounts (TMA) and Retirement Cash Management accounts (RCMA). All other eligible account types may select the ISA Program as an additional money account with a $1,000 minimum initial deposit. Please contact your representative for additional information.

Merrill Lynch, Pierce, Fenner & Smith Incorporated (also referred to as "MLPF&S" or "Merrill") makes available certain investment products sponsored, managed, distributed or provided by companies that are affiliates of Bank of America Corporation ("BofA Corp."). MLPF&S is a registered broker-dealer, registered investment adviser, Member SIPC and a wholly-owned subsidiary of BofA Corp.

Banking products are provided by Bank of America, N.A. and affiliated banks, Members FDIC and wholly owned subsidiaries of Bank of America Corporation.

Investment products:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value

Sweep Program and Yields (Continued)

The following chart provides seven day- yields for money market funds available under the Sweep Program.

Cash Sweep Options to Government Money Market Funds (only available to certain RCMA and TMA account types)	Symbol	Seven-Day Yield 11/20/2026
BlackRock Liquidity Funds: FedFund --- Cash Reserve Class*	BFRXX	3.41%
BlackRock Liquidity Funds: Treasury Trust --- Cash Reserve Class*	BTFXX	3.49%

***You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.**

Non-Sweep Products Available at Merrill

Merrill also offers you the ability to make deposits into a non-sweep bank deposit solution and to invest in non-sweep money market funds. **A deposit order or a trade order must be entered for all transactions.**

Non-Sweep Bank Deposit Product Available at Merrill

Preferred Deposit® ($100,000 minimum initial deposit requirement)	
Based on the Preferred Deposit balance in a brokerage account	**Annual Percentage Yield as of 11/20/2026**
Less than $100,000	3.15%
$100,000 - $999,999	3.15%
$1,000,000 - $2,499,999	3.15%
$2,500,000 - $4,999,999	3.51%
$5,000,000 - $9,999,999	3.61%
$10,000,000 - $24,999,999	3.87%
$25,000,000 - $49,999,999	3.87%
$50,000,000 - $99,999,999	3.87%
$100,000,000 and above	3.92%

Important: Preferred Deposit balances that a client has in more than one account are not aggregated to determine the interest rate earned.

Non-Sweep Money Market Funds Available at Merrill

Money Market Mutual Fund performance data quoted represents past performance, and current performance may be lower or higher. Past performance is no guarantee of future results. Performance data for the most recent month-end may be obtained by contacting your Merrill advisor. Merrill Advisory Center Account clients should call 888.654.6837, and Merrill Edge® Self-Directed clients should call 877.653.4732.

There is a $1.00 minimum initial investment on all non-sweep money market mutual funds available through Merrill.

Taxable Money Market Mutual Funds - Government Money Market Funds	Symbol	Seven-Day Yield 11/20/2026	Account Relationship Eligibility Requirement
BlackRock Select Treasury Based Liquidity Fund --- Institutional Class*	TFFXX	3.83%	Brokerage, IAP
BlackRock Liquidity Funds: FedFund --- Institutional Class*	TFDXX	3.81%	Brokerage, IAP
BlackRock Liquidity Funds: FedFund --- Premier Class*	BUPXX	3.81%	IAP
BlackRock Liquidity Funds: T-Fund --- institutional Class*	TSTXX	3.84%	Brokerage, IAP
BlackRock Liquidity Funds: T-Fund – Premier Class*	BEMXX	3.84%	IAP
BlackRock Liquidity Funds: Treasury Trust --- Inst Class*	TTTXX	3.89%	Brokerage, IAP
Federated Hermes Government Obligations Tax-Managed Fund --- Institutional Class*	GOTXX	3.82%	Brokerage, IAP
Federated Hermes Government Obligations Fund --- Institutional Class*	GOIXX	3.78%	Brokerage
Federated Hermes Government ObligationsFund --- Premier Class*	GOFXX	3.83%	IAP
Federated Hermes Government Obligations Fund --- Advisor Class*	GOVXX	3.83%	IAP
Federated Hermes Treasury Obligations Fund --- Institutional Class*	TOIXX	3.79%	Brokerage
Federated Hermes Treasury Obligations Fund --- Premier Class*	TOPXX	3.84%	IAP
Federated Hermes U.S. Treasury Cash Reserves --- Institutional Class*	UTIXX	3.87%	Brokerage
Federated Hermes U.S. Treasury Cash Reserves --- Premier Class*	UTPXX	3.91%	IAP
Fidelity Investments Money Market Government Portfolio --- Class I*	FIGXX	3.82%	Brokerage
Fidelity Investments Money Market Government Portfolio --- Institutional Class*	FRGXX	3.86%	IAP
Fidelity Investments Money Market Treasury Portfolio --- Class I*	FISXX	3.86%	Brokerage
Fidelity Investments Money Market Treasury Portfolio --- Institutional Class*	FRBXX	3.90%	IAP
Fidelity Investments Money Market Treasury Only Portfolio --- Class I*	FSIXX	3.91%	Brokerage
Fidelity Investments Money Market Treasury Only Portfolio --- Institutional Class I*	FRSXX	3.95%	IAP
Taxable Money Market Mutual Funds - Institutional Prime Funds			
BlackRock Liquidity Funds: TempCash Fund --- Institutional Class**	TMCXX	3.95%	Brokerage, IAP
Federated Hermes Institutional Prime Obligations Fund --- Institutional Class**	POIXX	3.96%	Brokerage, IAP

***You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.**

****You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares. The Fund generally must impose a fee when net sales of Fund shares exceed certain levels. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.**

Non-Sweep Money Market Funds Available at Merrill (Continued)

Non-Taxable Money Market Mutual Funds - Institutional Tax-Exempt Funds	Symbol	Taxable Equivalent Yield @37.0% Tax Rate	Seven-Day Yield 11/20/2026	Account Relationship Eligibility Requirement
BlackRock Liquidity Funds: MuniCash – Institutional Class**	MCSXX	3.75%	2.36%	Brokerage, IAP
Federated Hermes Institutional Tax-Free Cash Trust --- Institutional Class**	FFTXX	3.81%	2.40%	Brokerage
Federated Hermes Institutional Tax-Free Cash Trust --- Premier Class**	FTFXX	3.89%	2.45%	IAP

****You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares. The Fund generally must impose a fee when net sales of Fund shares exceed certain levels. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.**

Merrill and its representatives do not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, to avoid U.S. federal, state or local tax penalties. Please consult your advisors as to any tax, accounting or legal statements made herein.

Important Information

This Yields At A Glance document is for informational purposes only and does not constitute a recommendation or solicitation by Merrill for the purchase or sale of any particular product. The material does not take into account a client's particular investment objectives, financial situation, or needs and is not intended as a recommendation, offer, or solicitation for the purchase or sale of any security or investment strategy. The availability of the bank deposits and money market mutual funds included in this document is based on account type and may depend on other eligibility criteria.

The short-term bank deposit and investment solutions shown are not a comprehensive listing and other, similar solutions may be available to clients from Merrill and its affiliates. If you are unsure of your account type and the cash sweep option for your account, please contact your Merrill advisor. If you are a client with a Merrill Advisory Center Account, please call 888.654.6837. If you are a client with a Merrill Edge® Self-Directed account, please call 877.653.4732.

There is no assurance that Money Market Mutual Funds or Bank Deposits will obtain these yields for your cash holdings. Yields shown are indicative of recent yields as of the dates shown and are subject to change and availability.

Bank Deposits and Annual Percentage Yield

Annual Percentage Yield (''APY'') of a bank deposit account is a rate based on daily compounding of interest and assumes interest is not withdrawn from the deposit account and no change to the interest rate for one year. Note that the interest rate (and APY) may change at any time, at the depository bank's discretion, after the deposit account is opened. The depository bank uses the daily balance method to calculate interest on your deposit account, which applies a daily periodic rate to the principal in your deposit account each day. Fees may reduce earnings.

Bank Deposit Programs under the Sweep Program

Under the Merrill Lynch Bank Deposit Program ("MLBD"), Insured Savings Account ("ISA") Program, Retirement Asset Savings Program ("RASP") and the Merrill Lynch Direct Deposit Program ("MLDD"), cash balances are swept to a bank deposit account at one or more of our Bank Affiliates (Bank of America, N.A. ("BANA") and/or Bank of America California, N.A. ("BANA-CA")) bearing a rate of interest that has been established by such banks for, and in light of the features of, the respective program. The interest rate that is paid is variable and may change at any time after the account is opened without notice or limit. In MLBD and RASP, interest rates are tiered based upon the client's relationship with Merrill and accounts with higher total eligible assets receive a higher yield on their bank deposits provided their accounts are linked for valuation purposes. Accounts that enroll in specified investment advisory programs receive the highest tier rate available under MLBD, RASP and MLDD.

Money Market Funds and Seven-Day Yield

Investing involves risk. For more complete information on any mutual fund, please request a prospectus and/or, if available, a summary prospectus from your Merrill advisor and read it carefully. Before investing, carefully consider the investment objectives, risks, and charges and expenses of the fund. This and other information can be found in the fund's prospectus and/or, if available, summary prospectus.

For additional information on money market funds, you can review our disclosure documents Mutual Fund Investing at Merrill Lynch, accessible at ml.com/funds and available from your Merrill advisor upon request.

Seven-day yields are provided by from a money market fund service provider. The seven-day current yield is based on the average net income per share for the seven days ended on the date specified above, and the offering price on that date. The current yield reflects any voluntary waivers or reimbursement of fund expenses by the fund adviser or its affiliates. Absent of these waivers or reimbursement arrangements, performance would have been lower. **The seven-day yield shown more closely reflects the current earnings of the fund than the total return performance information**. Taxable equivalent yields are for illustrative purposes only. The taxable equivalent yield assumes a 37.0% federal tax rate and will vary based on your federal tax rate. Dividends from the tax-exempt money market mutual funds and the state-specific money market mutual funds are exempt from federal income tax; dividends from state-specific funds are exempt from the respective state's income tax as well. A portion of these funds' income, however, may be subject to the federal alternative minimum tax ("AMT").

ISA Program & Preferred Deposit

The ISA Program is a series of electronically linked money market deposit accounts, each opened on a client's behalf by Merrill, at one or more banks and savings associations, including BANA (each, an "ISA Participating Bank"). To view a current list of the ISA Participating Banks in the ISA Program, visit www.ml.com/ISA. For eligible account types and other information and/or to place an order, contact your Merrill advisor.

Preferred Deposit is a bank deposit solution offered through eligible Merrill brokerage accounts. Preferred Deposit has a $100,000 minimum initial deposit requirement, and subsequent deposit requirement of $1,000 or more. Deposits and withdrawals are made by contacting your Merrill advisor or online if enrolled in online order entry.

Deposits held at the ISA Participating Banks and the Preferred Deposit balances held at BANA are insured by the Federal Deposit Insurance Corporation (FDIC), up to applicable limits. Merrill is not a bank and FDIC deposit insurance only covers the failure of an FDIC-insured bank. Certain conditions must be satisfied for deposit insurance coverage to apply when bank deposits are opened on your behalf in the name of Merrill as your agent. Merrill has in place business requirements and practices that are reasonably designed to satisfy those conditions, which include, but are not limited to, proper account titling and recordkeeping.

Conflicts of Interest

Merrill has conflicts of interest regarding the use of bank deposit programs as cash sweep options in the Sweep Program and relating to Preferred Deposit because such use benefits Merrill and its bank affiliates. Merrill also has conflicts of interest in selecting certain money market funds as part of its product offering available to clients. Additional information on these conflicts of interest is available in the Sweep Program Guide for Merrill clients, the Regulation Best Interest Disclosure Statement and other documents relating to these products, including our money market mutual fund disclosure document Mutual Fund Investing at Merrill Lynch.

Other Information

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