

IRA/IRRA®/Roth IRA/SEP/SRA

One-Time Qualified Charitable Distribution



Use this form to take a withdrawal (distribution) from a Merrill:

- Individual Retirement Account (IRA) • IRRA® (Rollover IRA) • Simplified Employee Pension (SEP) plan, or • SIMPLE Retirement Account (SRA)

If you are making a qualified charitable distribution from an inherited IRA or inherited Roth IRA you need to use the IRA/IRRA®/Roth IRA/SEP/SRA Beneficiary Distribution Form (10187BENE). Generally speaking, a qualified charitable distribution is not subject to federal and state tax withholding. If you elect to have taxes withheld please fill out the appropriate Merrill distribution form.

Provisions for Charitable IRA Distributions:

- You must be age 70½ or older at the time of the distribution.
- You may distribute any amount up to \$108,000 (indexed for inflation) per tax year, subject to reduction if you made tax-deductible contributions to a traditional IRA during the tax year.
- You and your spouse may make combined distributions up to \$216,000 (indexed for inflation), provided each of you owns at least one IRA, and each of you is at least 70½ years old at the time of the distribution and can make a qualified charitable distribution up to \$108,000 from your respective IRA accounts.
- The distribution proceeds must be paid directly to the qualified charity. Charities must receive distributions for each tax year no later than December 31st (or the business date prior if December 31st falls on a weekend) of the respective tax year to be considered as a donation to the charity for the year.
- Donor advised funds and certain private foundations are not eligible charities. You must check with your tax advisor to determine whether a charity is qualified to receive an IRA charitable distribution under applicable tax law.
- Distributions may not be taken from an ongoing SEP or an ongoing SIMPLE IRA. A SEP or a SIMPLE IRA is treated as making ongoing contributions if it is maintained under an employer arrangement under which an employer contribution is made to the taxpayer's account for the plan year ending with or within the IRA owner's taxable year in which the charitable contributions would be made.
- You may make a one-time election of up to \$54,000 (indexed for inflation) for qualifying charitable distributions to certain split-interest entities, including charitable remainder annuity trusts, charitable remainder unitrusts, and charitable gift annuity.

It is the sole responsibility of the IRA, IRRA, SEP or SIMPLE IRA account owners to determine whether a distribution constitutes a qualified charitable distribution, including, but not limited to, determining whether the donee qualifies as an eligible charitable organization. You should consult a tax professional before considering distributions from any IRA.

Note: If an individual makes a tax-deductible contribution to a traditional IRA in the same year in which the individual wants to utilize the qualified charitable distribution exclusion, the amount of the individual's qualified charitable distributions that are excludable from gross income are reduced (but not below zero) by the excess of (1) the total amount of deductible IRA contributions made for tax years ending on or after the date the individual attained age 70½, over (2) the total amount of reductions under this rule for all tax years preceding the current tax year.

Complete, sign and send this form to the appropriate channel for processing. For clients with a Merrill Lynch Wealth Management Advisor please contact your branch office directly for the appropriate fax number and address for prompt processing. If forms are sent to the wrong channel processing is not guaranteed. Please retain a second copy of this form for your records.

Merrill Lynch Wealth Management Clients

Please contact your personal **advisor** to obtain your advisor's office fax number or address for prompt processing.

Merrill Edge Self-Directed and Merrill Guided Investing Clients

- Fax to: 1.877.229.7160
- Or, you can mail to the following address:
Merrill Document Processing • PO Box 31024, Tampa, FL 33631-3024
- Ensure cash is available in your account before requesting a distribution

Part 1: Account Owner Information

Your Name (please print)

Merrill Retirement Account Number

Date of Birth (month/day/year)

Phone Number

Part 2: Distribution Instructions

All checks will be made payable to the charity.

Check #1.

Indicate where you would like your check to be sent:

Charity Name

For Benefit Of/Attention

Charity Address (Line 1)

Charity Address (Line 2)

City State/Province Zip/Postal Code Country

Memo

\$ _____
Check Amount

Check #2.

Indicate where you would like your check to be sent:

Charity Name

For Benefit Of/Attention

Charity Address (Line 1)

Charity Address (Line 2)

City State/Province Zip/Postal Code Country

Memo

\$ _____
Check Amount

Check #3.

Indicate where you would like your check to be sent:

Charity Name

For Benefit Of/Attention

Charity Address (Line 1)

Charity Address (Line 2)

City State/Province Zip/Postal Code Country

Memo

\$ _____
Check Amount

Part 2: Distribution Instructions (continued)

Check #4.

Indicate where you would like your check to be sent:

Charity Name

For Benefit Of/Attention

Charity Address (Line 1)

Charity Address (Line 2)

City State/Province Zip/Postal Code Country

Memo

\$ _____
Check Amount

Check #5.

Indicate where you would like your check to be sent:

Charity Name

For Benefit Of/Attention

Charity Address (Line 1)

Charity Address (Line 2)

City State/Province Zip/Postal Code Country

Memo

\$ _____
Check Amount

Part 3: For Clients Enrolled in the RMD Service (Optional)

- Check this box if you want the total distribution amount of all checks to be subtracted from the remaining RMD Service calculated amount*
*For Office Use Only: A History File Adjustment must be submitted.

Part 4: Signature

I have read and understand the terms of the Merrill Lynch Custodial Agreement and the Withholding Notice and my instructions comply with the terms therein. For cash distributions and tax withholding, I understand I must make arrangements to have sufficient cash and/or money accounts available in my retirement account for this request to be processed. I understand that if the distribution is made payable to a third party payee, I will be responsible for any taxes that are due as a result of this requested distribution. I have reviewed this form in its entirety, and hereby certify that all information as it appears is correct and may be relied upon by the custodian.

Note: The rules governing distributions can be complex, and you might be subject to taxes based on your distribution. We urge you to consult your tax advisor or attorney for further guidance.

A qualified charitable distribution is not subject to tax withholding because an IRA owner that requests such a distribution is deemed to have elected out of withholding under § 3405(a)(2). We assume based on your signature below, that you are processing distributions to a qualified charity and are effectively opting out of any federal and state withholding. If you wish to have taxes withheld from your transaction, please complete the appropriate distribution form.

X _____
Signature

Date (month/day/year)

Withholding Notice FOR IRA/IRRA®/Roth IRA/SEP/SRA Distributions Only

Federal income taxes are required to be withheld (subtracted) from your distribution at a rate of 10% unless you provide us with alternate withholding instructions for this transaction. State income taxes will be withheld according to requirements of the state in which you reside. You must use the appropriate Merrill distribution form to instruct us whether you want income taxes withheld from distributions you will receive from your retirement account. Certain states require that you complete their state form to opt-out of state taxes when your distribution is subject to federal income taxes. To determine your state's requirements, please refer to the supplemental State Tax Withholding Rate Document. Even if you elect to not have federal and state taxes withheld from your distribution, you are liable for payment of federal and state income taxes on the taxable portion of your distribution.

Estimated Taxes. Under Internal Revenue Service Rules, if you choose not to have federal income taxes withheld, or if the amount withheld from your distribution is not sufficient, you may be responsible for paying estimated taxes each quarter. When your actual taxes for a year are determined, you could incur IRS penalties if your estimated federal income tax payments were not sufficient. You may incur similar tax penalties under state law.



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Investment products:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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