

# Business Investor Account (BIA)/Working Capital Management Account<sup>®</sup> (WCMA<sup>®</sup>) Change Form

## Instructions

Use this form to make any of the following changes to your account:

### Change Account Type

Change a BIA Account to a WCMA<sup>®</sup> Account  
(Complete pages 1–3. You may also indicate that the entity is a Family Business Entity.)

### Open/Add Additional Accounts/Services

Open Additional Accounts (Complete pages 4–6 and, if applicable, pages 7 and 8)  
Add or Change Account Features (Complete page 7)

### Authorized Representatives Updates

Update Authorized Representative(s)  
(For existing accounts with a revised Application/Change Form as of September 2006 on file.)  
(Complete page 8 and, if applicable, page 9.)

Merrill Lynch, Pierce, Fenner & Smith Incorporated (also referred to as "MLPF&S" or "Merrill") makes available certain investment products sponsored, managed, distributed or provided by companies that are affiliates of Bank of America Corporation (BoFA Corp.). MLPF&S is a registered broker-dealer, registered investment adviser, Member SIPC and a wholly owned subsidiary of BoFA Corp.

Investment products:

**Are Not FDIC Insured**

**Are Not Bank Guaranteed**

**May Lose Value**

# BIA/WCMA CHANGE FORM

## Change BIA Account(s) to WCMA Account(s)

### I. Account Information

To: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch")

Entity Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

For additional accounts, please complete a separate BIA/WCMA Change Form.

The Customer has requested the BIA Account(s) listed above be changed to WCMA Account(s) (each a "WCMA Account") in the Working Capital Management Account® Financial Service ("WCMA Service"). The Customer represents that its Authorized Representatives and any other individuals authorized to act in connection with the BIA Account(s) will remain the same for the WCMA Account(s).

### II. Account Selection

Please select the account type you would like to establish:

Working Capital Management Account (WCMA Account)

WCMA Master Financial Service (MFS) Account

WCMA SubAccount® (WCMA Master Financial Service – Master WCMA Account Required)

Please provide the WCMA Master Financial Service (MFS) Account Number: \_\_\_\_\_

### III. Family Business Entity Designation

Accounts are available to nonoperating companies such as partnerships and limited liability companies that may have been created in part for family wealth, estate and investment planning purposes (a "family business entity"). Merrill Lynch permits clients who are members of a "household" to "link" certain household accounts so that the combined value of assets in those accounts is considered for certain fee and interest rate determination purposes, where applicable. A household may consist of an individual, his or her spouse, lineal ancestors or descendants, siblings, spouses of siblings, and any family business entity in which such individual has an interest. An account may belong to only one household.

By checking the box below, the Customer certifies that (a) the Customer is a family business entity; (b) the requested linkage, if any, is consistent with Merrill Lynch's householding rules for family business entities described above; (c) the requested linkage, if any, is authorized under the terms of the document governing the family business entity; and (d) it has been advised to seek legal and tax advice regarding same.

**By checking this box, the Customer is acknowledging it is a Family Business Entity.**

### IV. Change Control Section

#### Has there been a change to the Beneficial Owner or Control Person?

Please select one:

**No**, the Beneficial Owner(s)/Control Person(s) has not changed. The information that I have provided previously to my financial advisor regarding this entity remains current and applicable to the current WCMA account that I am opening at this time and requires no change. The information is complete, accurate and up to date.

**Yes**, the Beneficial Owner(s)/Control Person(s) has changed and, in the process of opening this new/additional WCMA account, I have provided my financial advisor with updated Beneficial Owner(s)/Control Person(s) information.

# BIA/WCMA CHANGE FORM

## Change BIA Account(s) to WCMA Account(s) (continued)

### IV. Sweep Program

Once you complete and return this Change Form to us, your cash deposits will automatically sweep into your Primary Money Account. For WCMA, the Primary Money Account generally available for sweep is the Merrill Lynch Bank Deposit Program. Through the Merrill Lynch Bank Deposit Program, cash balances are deposited into one or more accounts at Bank of America, N.A., and Bank of America California, N.A. and may earn interest.

Alternatively, you may elect that your cash balances not sweep to the Primary Money Account. If you choose to not sweep your cash balances, please check the box below and understand that your cash balances will not earn interest or dividends.

#### No Sweep

By checking the box, you elect not to sweep your cash balances and you understand that your cash balances will not earn interest or dividends.

If your account is enrolled in a Merrill Lynch investment advisory program and you choose the No Sweep option, you should understand that Merrill Lynch may charge an asset-based advisory fee on the cash in the account even though you are not earning any interest or dividends on that cash.

**NON-U.S. ENTITIES:** The following Sweep Program choices are **available only to non-U.S. entities** (any partnership, corporation, company incorporated/organized outside the U.S.). They are not available to all non-U.S. entities; jurisdictional restrictions apply. Please contact your financial advisor to determine if you are eligible to participate before selecting from the following Sweep Program choices. Please select **one**:

#### Bank Deposits

International Bank Variable Rate Deposit Facility

**Note:** Business entities who, according to our records, are or could be incorporated/organized for tax purposes in the United States are unable to participate in this Primary Money Account. Deposits in this Primary Money Account are placed with Merrill Lynch Bank and Trust Company (Cayman) Limited ("MLBTC"), a Merrill Lynch Affiliated bank incorporated in the Cayman Islands. Please see your account agreement for further details.

Merrill Lynch Bank Deposit Program

Through the Merrill Lynch Bank Deposit Program, cash balances are deposited into one or more accounts at Bank of America, N.A., and Bank of America California, N.A. and may earn interest.

#### No Sweep

By checking the box, you elect not to sweep your cash balances and you understand that your cash balances will not earn interest or dividends.

If your account is enrolled in a Merrill Lynch investment advisory program and you choose the No Sweep option, you should understand that Merrill Lynch may charge an asset-based advisory fee on the cash in the account even though you are not earning any interest or dividends on that cash.

**For additional information on the Sweep of Cash Balances, please see page 10.**

# BIA/WCMA CHANGE FORM

## Change BIA Account(s) to WCMA Account(s) (continued)

### THE CUSTOMER UNDERSTANDS, ACKNOWLEDGES AND AGREES:

1. THAT THE CUSTOMER HAS RECEIVED A COPY OF THE BUSINESS INVESTOR ACCOUNT (BIA) AND WORKING CAPITAL MANAGEMENT ACCOUNT (WCMA) AGREEMENT AND PROGRAM DESCRIPTION ("THE AGREEMENT") AND AGREES TO THE TERMS AND CONDITIONS OF THE AGREEMENT;
2. THAT THE UNDERSIGNED IS/ARE DULY AUTHORIZED TO SIGN AS THE CUSTOMER OR ON BEHALF OF THE CLIENT AND THAT MERRILL LYNCH MAY RELY ON THE REPRESENTATIONS MADE HEREIN;
3. THAT THE INFORMATION CONTAINED IN THIS CHANGE FORM AS WELL AS THE INFORMATION PROVIDED TO MERRILL LYNCH REGARDING THE BENEFICIAL OWNERS OF THIS BUSINESS FOR WHOM THIS ADDITIONAL ACCOUNT IS BEING OPENED IS COMPLETE AND ACCURATE AND THAT WE WILL AFFIRMATIVELY NOTIFY YOU OF ANY FUTURE CHANGES.
4. IF ANY WCMA ACCOUNT IS BEING ESTABLISHED WITH MARGIN, THEN PURSUANT TO SECTION 5 OF THE AGREEMENT, CERTAIN OF THE CUSTOMER'S SECURITIES MAY BE LOANED TO MERRILL LYNCH OR LOANED OUT TO OTHERS;
5. THAT IN ACCORDANCE WITH SECTION 19, PAGE 19, OF THE AGREEMENT, THE CUSTOMER IS AGREEING IN ADVANCE TO ARBITRATE ANY CONTROVERSIES THAT MAY ARISE WITH MERRILL LYNCH;
6. THAT THE CUSTOMER HEREBY ACKNOWLEDGES TO BE OF LEGAL AGE UNDER THE LAWS OF HIS OR HER PLACE OF RESIDENCE;
7. THAT NONDEPOSIT INVESTMENT PRODUCTS ARE PROVIDED BY MERRILL LYNCH, A REGISTERED BROKER-DEALER AND WHOLLY OWNED SUBSIDIARY OF BANK OF AMERICA CORPORATION, AND THAT INVESTMENT PRODUCTS OFFERED THROUGH MLPF&S AND INSURANCE AND ANNUITY PRODUCTS OFFERED THROUGH ITS SUBSIDIARY, MERRILL LYNCH LIFE AGENCY INC., (I) ARE NOT INSURED BY THE FDIC OR ANY FEDERAL GOVERNMENT AGENCY, (II) ARE NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, ISSUED OR UNDERWRITTEN BY BANK OF AMERICA, N.A., OR ANY OF ITS BANK AFFILIATES, (III) ARE SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED AND (IV) ARE NOT A CONDITION TO ANY BANKING SERVICE OR ACTIVITY;
8. THAT VERMONT LAW REQUIRES THE FOLLOWING: I AUTHORIZE MERRILL LYNCH AND ITS AFFILIATES TO REQUEST A CONSUMER REPORT OR CREDIT REPORT ABOUT ME FROM ONE OR MORE CONSUMER REPORTING AGENCIES TO VERIFY THE INFORMATION PROVIDED IN THIS WCMA ACCOUNT APPLICATION AND FOR ANY OTHER LEGITIMATE BUSINESS PURPOSES;
9. IF THE LIMITED LIABILITY COMPANY (LLC) OR A LIMITED LIABILITY PARTNERSHIP (LLP) IS ESTABLISHED AND/OR OPERATING AS A SERIES LLC OR SERIES LLP, THE AUTHORIZED MANAGER, MEMBER, PARTNER AND/OR REPRESENTATIVE ATTESTS THAT: (I) ALL LEGAL AND REGULATORY AGREEMENTS, FILINGS, AND OTHER REQUIREMENTS HAVE BEEN SATISFIED; (II) EACH ENTITY WITHIN THE SERIES IS ESTABLISHED VIA A SEPARATE EMPLOYER IDENTIFICATION NUMBER (EIN) OR TAX PAYER IDENTIFICATION NUMBER (TIN); AND (IV) THE SERIES IS/WAS ESTABLISHED FOR FAMILY OR PERSONAL INVESTMENT PURPOSES;
10. THAT THE CUSTOMER HAS REVIEWED THE SUMMARY OF PROGRAMS AND SERVICES LOCATED AT THE END OF THIS BOOKLET; AND
11. THAT THE UNDERSIGNED AFFIRMATIVELY CONSENTS TO HAVING AVAILABLE CASH BALANCES INCLUDED IN THE SWEEP PROGRAM UNLESS THE FINANCIAL ADVISOR IS OTHERWISE INSTRUCTED BY HIM OR HER.

*The undersigned represents, warrants, and attests that they are signing this document as, or on behalf of, an Authorized Signatory for the Customer and that they have full authority to bind the Customer to the terms and conditions of this Change Form and the Agreement and by signing below, the Customer is bound thereto.*

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

*The undersigned represents, warrants, and attests that they are signing this document as, or on behalf of, an Authorized Signatory for the Customer and that they have full authority to bind the Customer to the terms and conditions of this Change Form and the Agreement and by signing below, the Customer is bound thereto.*

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

*The undersigned represents, warrants, and attests that they are signing this document as, or on behalf of, an Authorized Signatory for the Customer and that they have full authority to bind the Customer to the terms and conditions of this Change Form and the Agreement and by signing below, the Customer is bound thereto.*

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

# BIA/WCMA CHANGE FORM

Account Number (Internal Use Only)

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## Open Additional WCMA Account(s)

### I. Merrill Lynch Account Number

Please provide your existing Merrill Lynch account number \_\_\_\_\_

### II. Additional Account — Account Type Selection

WCMA Account

WCMA SubAccount (WCMA Master Financial Service – Master WCMA Account Required)

Please provide the WCMA Master Financial Service (MFS) Account Number \_\_\_\_\_

### III. Business Customer Information

Name (as shown on your income tax return): \_\_\_\_\_

Business Name/Disregarded Entity Name (if applicable) \_\_\_\_\_

Social Security Number (SSN)

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Employer Identification Number (EIN)

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OR

### IV. Change Control

#### Has there been a change to the Beneficial Owner or Control Person?

Please select one:

**No**, the Beneficial Owner(s)/Control Person(s) has not changed. The information that I have provided previously to my financial advisor regarding this entity remains current and applicable to the current WCMA account that I am opening at this time and requires no change. The information is complete, accurate and up to date.

**Yes**, the Beneficial Owner(s)/Control Person(s) has changed and, in the process of opening this new/additional WCMA account, I have provided my financial advisor with updated Beneficial Owner(s)/Control Person(s) information.

### V. Sweep Program

Once you complete and return this Change Form to us, your cash deposits will automatically sweep into your Primary Money Account. For WCMA, the Primary Money Account generally available for sweep is the Merrill Lynch Bank Deposit Program. Through the Merrill Lynch Bank Deposit Program, cash balances are deposited into one or more accounts at Bank of America, N.A., and Bank of America California, N.A. and may earn interest.

Alternatively, you may elect that your cash balances not sweep to the Primary Money Account. If you choose to not sweep your cash balances, please check the box below and understand that your cash balances will not earn interest or dividends.

#### No Sweep

By checking the box, you elect not to sweep your cash balances and you understand that your cash balances will not earn interest or dividends.

If your account is enrolled in a Merrill Lynch investment advisory program and you choose the No Sweep option, you should understand that Merrill Lynch may charge an asset-based advisory fee on the cash in the account even though you are not earning any interest or dividends on that cash.

#### INSTRUCTIONS

Please select the additional account type you would like to open and complete the Business Account Information requested.

<input type="text"/>	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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## Open Additional WCMA Account(s) (continued)

**NON-U.S. ENTITIES:** The following Sweep Program choices are **available only to non-U.S. entities** (any partnership, corporation, company incorporated/organized outside the U.S.). They are not available to all non-U.S. entities; jurisdictional restrictions apply. Please contact your financial advisor to determine if you are eligible to participate before selecting from the following Sweep Program choices. Please select **one**:

### Bank Deposits

International Bank Variable Rate Deposit Facility

**Note:** Business entities who, according to our records, are or could be incorporated/organized for tax purposes in the United States are unable to participate in this Primary Money Account. Deposits in this Primary Money Account are placed with Merrill Lynch Bank and Trust Company (Cayman) Limited ("MLBTC"). MLBTC is a Merrill Lynch Affiliated bank incorporated in the Cayman Islands. Please see your account agreement for further details.

Merrill Lynch Bank Deposit Program

Through the Merrill Lynch Bank Deposit Program, cash balances are deposited into one or more accounts at Bank of America, N.A., and Bank of America California, N.A. and may earn interest.

### No Sweep

By checking the box, you elect not to sweep your cash balances and you understand that your cash balances will not earn interest or dividends.

If your account is enrolled in a Merrill Lynch investment advisory program and you choose the No Sweep option, you should understand that Merrill Lynch may charge an asset-based advisory fee on the cash in the account even though you are not earning any interest or dividends on that cash.

**For additional information on the Sweep of Cash Balances, please see page 10.**

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## VI. Authorized Representatives

Authorized Representatives will be the same as existing Merrill Lynch account number listed above.

Authorized Representatives will be as listed on pages 8 and 9 of this BIA/WCMA Change Form.

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## VII. Account Features/Services

Account features will be the same as the existing Merrill Lynch account number referenced above.

Account features will be as listed on page 7 of this BIA/WCMA Change Form.

### INSTRUCTIONS

Account features includes Check Instructions, Visa Card Instructions and Trade type (Cash or Margin Lending Program).

# BIA/WCMA CHANGE FORM

## Open Additional WCMA Account(s) (continued)

THIS DOCUMENT MAY ONLY BE SIGNED BY AN AUTHORIZED REPRESENTATIVE WITH "AGREEMENT SIGNER" AUTHORITY ON THE ABOVE REFERENCED EXISTING MERRILL LYNCH ACCOUNT NUMBER (EACH AN "AUTHORIZED SIGNATORY"). IF NO SUCH AUTHORIZED SIGNATORY IS AVAILABLE, THIS FORM MAY NOT BE USED AND A NEW WCMA ACCOUNT APPLICATION BOOKLET MUST BE COMPLETED.

CUSTOMER IS AUTHORIZED TO ESTABLISH WITH MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED ("MERRILL LYNCH") ONE OR MORE ACCOUNTS (EACH AND ALL A "SECURITIES ACCOUNT") WITH THE FEATURES AS INDICATED ABOVE. CUSTOMER UNDERSTANDS, ACKNOWLEDGES AND AGREES:

1. THAT THE CUSTOMER HAS RECEIVED A COPY OF THE BUSINESS INVESTOR ACCOUNT (BIA) AND WORKING CAPITAL MANAGEMENT ACCOUNT (WCMA) AGREEMENT AND PROGRAM DESCRIPTION ("THE AGREEMENT") AND AGREES TO THE TERMS AND CONDITIONS OF THE AGREEMENT;
2. THAT THE UNDERSIGNED IS/ARE DULY AUTHORIZED TO SIGN AS THE CUSTOMER OR ON BEHALF OF THE CUSTOMER AND THAT MERRILL LYNCH MAY RELY ON THE REPRESENTATIONS MADE HEREIN;
3. THAT THE INFORMATION CONTAINED IN THIS CHANGE FORM AS WELL AS THE INFORMATION PROVIDED TO MERRILL LYNCH REGARDING THE BENEFICIAL OWNERS OF THIS BUSINESS FOR WHOM THIS ADDITIONAL ACCOUNT IS BEING OPENED IS COMPLETE AND ACCURATE AND THAT WE WILL AFFIRMATIVELY NOTIFY YOU OF ANY FUTURE CHANGES.
4. THAT, IF ANY WCMA ACCOUNT IS BEING ESTABLISHED WITH MARGIN, THEN PURSUANT TO SECTION 5 OF THE AGREEMENT, CERTAIN OF THE CUSTOMER'S SECURITIES MAY BE LOANED TO MERRILL LYNCH OR LOANED OUT TO OTHERS;
5. THAT IN ACCORDANCE WITH SECTION 19, PAGE 19, OF THE AGREEMENT, THE CUSTOMER IS AGREEING IN ADVANCE TO ARBITRATE ANY CONTROVERSIES THAT MAY ARISE WITH MERRILL LYNCH;
6. THAT THE CUSTOMER HEREBY ACKNOWLEDGES TO BE OF LEGAL AGE UNDER THE LAWS OF HIS OR HER PLACE OF RESIDENCE;
7. THAT NONDEPOSIT INVESTMENT PRODUCTS ARE PROVIDED BY MERRILL LYNCH, A REGISTERED BROKER-DEALER AND WHOLLY OWNED SUBSIDIARY OF BANK OF AMERICA CORPORATION, AND THAT INVESTMENT PRODUCTS OFFERED THROUGH MLPF&S AND INSURANCE AND ANNUITY PRODUCTS OFFERED THROUGH ITS SUBSIDIARY, MERRILL LYNCH LIFE AGENCY INC., (I) ARE NOT INSURED BY THE FDIC OR ANY FEDERAL GOVERNMENT AGENCY, (II) ARE NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, ISSUED OR UNDERWRITTEN BY BANK OF AMERICA, N.A., OR ANY OF ITS BANK AFFILIATES, (III) ARE SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED AND (IV) ARE NOT A CONDITION TO ANY BANKING SERVICE OR ACTIVITY;
8. THAT VERMONT LAW REQUIRES THE FOLLOWING: I AUTHORIZE MERRILL LYNCH AND ITS AFFILIATES TO REQUEST A CONSUMER REPORT OR CREDIT REPORT ABOUT ME FROM ONE OR MORE CONSUMER REPORTING AGENCIES TO VERIFY THE INFORMATION PROVIDED IN THIS WCMA ACCOUNT APPLICATION AND FOR ANY OTHER LEGITIMATE BUSINESS PURPOSES;
9. IF THE LIMITED LIABILITY COMPANY (LLC) OR A LIMITED LIABILITY PARTNERSHIP (LLP) IS ESTABLISHED AND/OR OPERATING AS A SERIES LLC OR SERIES LLP, THE AUTHORIZED MANAGER, MEMBER, PARTNER AND/OR REPRESENTATIVE ATTESTS THAT: (I) ALL LEGAL AND REGULATORY AGREEMENTS, FILINGS, AND OTHER REQUIREMENTS HAVE BEEN SATISFIED; (II) EACH ENTITY WITHIN THE SERIES IS ESTABLISHED VIA A SEPARATE EMPLOYER IDENTIFICATION NUMBER (EIN) OR TAX PAYER IDENTIFICATION NUMBER (TIN); AND (IV) THE SERIES IS/WAS ESTABLISHED FOR FAMILY OR PERSONAL INVESTMENT PURPOSES;
10. THAT THE CUSTOMER HAS REVIEWED THE SUMMARY OF PROGRAMS AND SERVICES LOCATED AT THE END OF THIS BOOKLET; AND
11. THAT THE UNDERSIGNED AFFIRMATIVELY CONSENTS TO HAVING AVAILABLE CASH BALANCES INCLUDED IN THE SWEEP PROGRAM UNLESS THE FINANCIAL ADVISOR IS OTHERWISE INSTRUCTED BY HIM OR HER.

*The undersigned represents, warrants, and attests that they are signing this document as, or on behalf of, an Authorized Signatory for the Customer and that they have full authority to bind the Customer to the terms and conditions of this Change Form and the Agreement and by signing below, the Customer is bound thereto.*

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

*The undersigned represents, warrants, and attests that they are signing this document as, or on behalf of, an Authorized Signatory for the Customer and that they have full authority to bind the Customer to the terms and conditions of this Change Form and the Agreement and by signing below, the Customer is bound thereto.*

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

*The undersigned represents, warrants, and attests that they are signing this document as, or on behalf of, an Authorized Signatory for the Customer and that they have full authority to bind the Customer to the terms and conditions of this Change Form and the Agreement and by signing below, the Customer is bound thereto.*

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

# BIA/WCMA CHANGE FORM

Account Number (Internal Use Only)

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## Add or Change Account Features

### I. Account Designation

Existing Merrill Lynch Account Number \_\_\_\_\_

New Account

(Merrill Lynch to designate account number above. Ensure pages 4, 5 and 6 are also completed, if applicable.)

### II. Trade Type

Cash Securities Account

Margin Securities Account with the Margin Lending Program

### III. Account Features/Services

#### A. Check Instructions

##### Check Style Selections (please select one)

Check Specification Sheet (for use with outside vendors)

Wallet

Special Orders

None

##### Check Imprint Information

Business Name: (please select one)

Print Full Business Name

Print the following: \_\_\_\_\_

##### Address Information (please select one)

Business Mailing Address

Business Legal Address

Business Headquarters Address

None

#### B. Visa® Business Card Instructions (for WCMA Accounts only; BIA Accounts are not eligible for Visa Business cards)

WCMA® Business Access Visa® Card\*

None

\* May only be issued to business entities that have an official U.S. address where statements can be mailed.

#### C. Optional Service

Online Services (internet access)

### IV. Family Business Entity Designation

Accounts are available to nonoperating companies such as partnerships and limited liability companies that may have been created in part for family wealth, estate and investment planning purposes (a "family business entity"). Merrill Lynch permits clients who are members of a "household" to "link" certain household accounts so that the combined value of assets in those accounts are considered for certain fee and interest rate determination purposes, where applicable. A household may consist of an individual, his or her spouse, lineal ancestors or descendants, siblings and spouses of siblings, and any family business entity in which such individual has an interest. An account may belong to only one household.

By checking the box below, the Customer certifies that (a) the Customer is a family business entity; (b) the requested linkage, if any, is consistent with Merrill Lynch's householding rules for family business entities described above; (c) the requested linkage, if any, is authorized under the terms of the document governing the family business entity; and (d) it has been advised to seek legal and tax advice regarding same.

**By checking this box, the Customer is acknowledging it is a Family Business Entity.**

THIS DOCUMENT MAY ONLY BE SIGNED BY AN INDIVIDUAL WITH "AGREEMENT SIGNER" AUTHORITY ON THE ABOVE REFERENCED EXISTING MERRILL LYNCH ACCOUNT NUMBER, OR THE EXISTING MERRILL LYNCH ACCOUNT NUMBER REFERENCED ON PAGE 4, SECTION I. IF NO SUCH PERSON IS AVAILABLE, THIS FORM MAY NOT BE USED AND A NEW WCMA ACCOUNT APPLICATION BOOKLET MUST BE COMPLETED.

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_



# BIA/WCMA CHANGE FORM

Account Number (Internal Use Only)

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## Update Authorized Representatives

### I. Account Designation

Existing Merrill Lynch Account Number \_\_\_\_\_ New Account \_\_\_\_\_

**All Authorized Representatives designated on this page will have authority as indicated for this account.**

(Merrill Lynch to designate account number above. Ensure pages 4, 5 and 6 are also completed, if applicable.)

#### INSTRUCTIONS

Please indicate whether you are adding or removing an Authorized Representative or an authority from an existing Authorized Representative by selecting one of the box(es) below:

**Add a new Authorized Representative** (complete all of section II).

**Remove an Authorized Representative** (Only First Name, MI and Last Name required).

**Add Authority to an existing Authorized Representative** (Only First Name, MI, Last Name and Authority selection required).

**Remove Authority from an existing Authorized Representative** (Only First Name, MI, Last Name and Authority selection required).

**Increase Cardholder Spending Limit to \$ \_\_\_\_\_**

**Decrease Cardholder Spending Limit to \$ \_\_\_\_\_**

Print additional pages, if needed.

### II. Authorized Representative Information

#### Authorized Representative 1:

Name of Authorized Representative \_\_\_\_\_

Title/Capacity \_\_\_\_\_

Social Security Number (SSN)

-   -

Employer Identification Number (EIN)

-

OR

If Authorized Representative is an individual:

Authorized Representative Signature \_\_\_\_\_

If Authorized Representative is an entity or trust, list authorized representatives below or provide corporate resolution or other signatory list. *Check if resolution or certificate of incumbency with sample signatures attached*

Printed Name/Title \_\_\_\_\_

Signature \_\_\_\_\_

Printed Name/Title \_\_\_\_\_

Signature \_\_\_\_\_

Printed Name/Title \_\_\_\_\_

Signature \_\_\_\_\_

For Non-U.S. Citizens only, answer the following question: Does Authorized Representative hold a Green Card? *If no, please complete the section below in gray in its entirety. If yes, you may leave the section below blank.* Yes No

Passport/ID Number \_\_\_\_\_ Country of Passport/ID \_\_\_\_\_  
 Type of National ID \_\_\_\_\_  
 Issue Date of ID (MM/DD/YYYY) \_\_\_\_\_ Expiration Date of ID (MM/DD/YYYY) \_\_\_\_\_  
 Type of Passport (select one): Military Diplomatic Standard

Residential Address: Street \_\_\_\_\_

City \_\_\_\_\_ State/Province \_\_\_\_\_

Postal Code (ZIP Code) \_\_\_\_\_ Country \_\_\_\_\_

**Authority** (please check all that apply):

Agreement Signer

Check Signer

Trade

Cardholder (WCMA Accounts Only)

Fund/Security Distribution

#### **Warning for Business Owners Requesting a Card For Employees**

All WCMA® authorized cardholders will have access to view the total WCMA account value/purchasing power at Bank of America ATMs unless a card spending limit is established. If a spending limit is established, authorized cardholders will be limited to view their respective spending limit balance when selecting a balance inquiry transaction at Bank of America ATMs. Please select a spending limit below for all authorized cardholders you wish to limit balance inquiry access. This does not affect other ATM functionality, such as cash withdrawal, for the authorized cardholder. The balance inquiry function and the ability to make deposits at the ATM are limited to Bank of America ATMs.

(OPTIONAL FEATURE FOR CARDHOLDERS) Spending Limit Amount: \$ \_\_\_\_\_

Spending Cycle (select one): Weekly Monthly Quarterly Yearly

**THIS DOCUMENT MAY ONLY BE SIGNED BY AN INDIVIDUAL WITH "AGREEMENT SIGNER" AUTHORITY ON THE ABOVE REFERENCED EXISTING MERRILL LYNCH ACCOUNT NUMBER, OR THE EXISTING MERRILL LYNCH ACCOUNT NUMBER REFERENCED ON PAGE 4, SECTION 1. IF NO SUCH PERSON IS AVAILABLE, THIS FORM MAY NOT BE USED AND A NEW BIA AND WCMA ACCOUNT APPLICATION BOOKLET MUST BE COMPLETED. FOR ADDITION(S) OF AUTHORIZED REPRESENTATIVES, THE UNDERSIGNED CERTIFIES THAT THE AUTHORIZED REPRESENTATIVES LISTED ABOVE HAVE THE AUTHORITY TO ACT AS INDICATED UNDER THEIR NAMES IN ACCORDANCE WITH THE ENTITY AUTHORIZATION FORM EXECUTED FOR THE ABOVE REFERENCED MERRILL LYNCH ACCOUNT RELATIONSHIP AND THE SIGNATURE(S) IN THE CHANGE FORM ARE THE TRUE AND CORRECT SIGNATURE(S) OF EACH PERSON. FOR REMOVAL(S) OF AUTHORIZED REPRESENTATIVE(S), THE UNDERSIGNED CERTIFIES THAT THE AUTHORIZED REPRESENTATIVE ABOVE SHOULD NO LONGER BE AUTHORIZED TO ACT ON THE CUSTOMER'S BEHALF WITH REGARD TO THE ACCOUNT(S) LISTED ABOVE. THE INSTRUCTIONS ABOVE HAVE BEEN DULY AUTHORIZED BY THE CUSTOMER, AND THE UNDERSIGNED CERTIFIES THE REQUESTED ADDITIONS/REMOVALS.**

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

**Agreement Signer Signature:** \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

# BIA/WCMA CHANGE FORM

Account Number (Internal Use Only)

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## Update Authorized Representatives (continued)

### Authorized Representative 2:

Name of Authorized Representative \_\_\_\_\_

Title/Capacity \_\_\_\_\_

Social Security Number (SSN)  
[ ]-[ ]-[ ]-[ ]-[ ]-[ ]-[ ]-[ ]-[ ]-[ ]

OR

Employer Identification Number (EIN)  
[ ]-[ ]-[ ]-[ ]-[ ]-[ ]-[ ]-[ ]-[ ]-[ ]

### INSTRUCTIONS

Please indicate whether you are adding or removing an Authorized Representative or an authority from an existing Authorized Representative by selecting one of the box(es) below:

**Add a new Authorized Representative** (complete all of section II).

**Remove an Authorized Representative** (Only First Name, MI and Last Name required).

**Add Authority to an existing Authorized Representative** (Only First Name, MI, Last Name and Authority selection required).

**Remove Authority from an existing Authorized Representative** (Only First Name, MI, Last Name and Authority selection required).

**Increase Cardholder Spending Limit to \$** \_\_\_\_\_

**Decrease Cardholder Spending Limit to \$** \_\_\_\_\_

Print additional pages, if needed.

If Authorized Representative is an individual:

\_\_\_\_\_  
Authorized Representative Signature

If Authorized Representative is an entity or trust, list authorized representatives below or provide corporate resolution or other signatory list. *Check if resolution or certificate of incumbency with sample signatures attached*

Printed Name/Title _____	Signature _____
Printed Name/Title _____	Signature _____
Printed Name/Title _____	Signature _____

For Non-U.S. Citizens only, answer the following question: Does Authorized Representative hold a Green Card? *If no, please complete the section below in gray in its entirety. If yes, you may leave the section below blank.* Yes No

Passport/ID Number _____	Country of Passport/ID _____
Type of National ID _____	
Issue Date of ID (MM/DD/YYYY) _____	Expiration Date of ID (MM/DD/YYYY) _____
Type of Passport (select one):	Military      Diplomatic      Standard

Residential Address: Street \_\_\_\_\_

City \_\_\_\_\_ State/Province \_\_\_\_\_

Postal Code (ZIP Code) \_\_\_\_\_ Country \_\_\_\_\_

### Authority (please check all that apply):

- Agreement Signer      Check Signer      Trade  
Cardholder (WCMA Accounts Only)      Fund/Security Distribution

### Warning for Business Owners Requesting a Card For Employees

All WCMA® authorized cardholders will have access to view the total WCMA account value/purchasing power at Bank of America ATMs unless a card spending limit is established. If a spending limit is established, authorized cardholders will be limited to view their respective spending limit balance when selecting a balance inquiry transaction at Bank of America ATMs. Please select a spending limit below for all authorized cardholders you wish to limit balance inquiry access. This does not affect other ATM functionality, such as cash withdrawal, for the authorized cardholder. The balance inquiry function and the ability to make deposits at the ATM are limited to Bank of America ATMs.

(OPTIONAL FEATURE FOR CARDHOLDERS) Spending Limit Amount: \$ \_\_\_\_\_  
Spending Cycle (select one):      Weekly      Monthly      Quarterly      Yearly

**THIS DOCUMENT MAY ONLY BE SIGNED BY AN INDIVIDUAL WITH "AGREEMENT SIGNER" AUTHORITY ON THE ABOVE REFERENCED EXISTING MERRILL LYNCH ACCOUNT NUMBER, OR THE EXISTING MERRILL LYNCH ACCOUNT NUMBER REFERENCED ON PAGE 4, SECTION 1. IF NO SUCH PERSON IS AVAILABLE, THIS FORM MAY NOT BE USED AND A NEW BIA AND WCMA ACCOUNT APPLICATION BOOKLET MUST BE COMPLETED. FOR ADDITION(S) OF AUTHORIZED REPRESENTATIVES, THE UNDERSIGNED CERTIFIES THAT THE AUTHORIZED REPRESENTATIVES LISTED ABOVE HAVE THE AUTHORITY TO ACT AS INDICATED UNDER THEIR NAMES IN ACCORDANCE WITH THE ENTITY AUTHORIZATION FORM EXECUTED FOR THE ABOVE REFERENCED MERRILL LYNCH ACCOUNT RELATIONSHIP AND THE SIGNATURE(S) IN THE CHANGE FORM ARE THE TRUE AND CORRECT SIGNATURE(S) OF EACH PERSON. FOR REMOVAL(S) OF AUTHORIZED REPRESENTATIVE(S), THE UNDERSIGNED CERTIFIES THAT THE AUTHORIZED REPRESENTATIVE ABOVE SHOULD NO LONGER BE AUTHORIZED TO ACT ON THE CUSTOMER'S BEHALF WITH REGARD TO THE ACCOUNT(S) LISTED ABOVE. THE INSTRUCTIONS ABOVE HAVE BEEN DULY AUTHORIZED BY THE CUSTOMER, AND THE UNDERSIGNED CERTIFIES THE REQUESTED ADDITIONS/REMOVALS.**

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Agreement Signer Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

# BIA/WCMA CHANGE FORM

## Important Information About the Sweep of Cash Balances

You have the option to have cash balances in your WCMA Account automatically deposited in a bank deposit program ("Sweep Program"). The deposit of checks, the sale of securities and other activity will periodically generate cash in your Merrill Lynch account. Typically, this cash is "swept" to bank accounts with Bank of America, N.A., and Bank of America California N.A. (the "Merrill Lynch Affiliated Banks"), under the Merrill Lynch Bank Deposit Program (the "MLBD Program") or for non-U.S. entities, to the Merrill Lynch Bank and Trust Company (Cayman) Limited ("MLBTC") under the International Bank Variable Rate Deposit Facility where it may earn interest. For details, speak to your financial advisor, or see the Business Investor Account (BIA) and Working Capital Management Account (WCMA) Agreement and Program Description ("the Agreement").

**Note:** Business Entities that are incorporated/organized outside the U.S. should refer to the Agreement for details regarding their Sweep Program options or contact their financial advisor.

Deposits held at the Merrill Lynch Affiliated Banks and the MLBTC are financially beneficial to Merrill Lynch and its affiliates. Interest rates paid on deposits are determined at the discretion of the Merrill Lynch Affiliated Banks and MLBTC based on economic and business conditions.

Interest rates for the Merrill Lynch Bank Deposit Program are tiered based on your relationship with Merrill Lynch and Bank of America. For tiering purposes, Bank of America account types include Bank of America Business checking, savings and CDs. Merrill Lynch account types include BIA, WCMA and Business Delaware accounts. Accounts are systematically linked by Tax Identification Number (TIN) and by use of the Master Financial Service (Master WCMA Account and/or WCMA SubAccount). Clients with higher total eligible assets generally receive a higher yield on their bank deposits.

Rates may change daily. Yield information on any deposits held under the MLBD Program or the International Bank Variable Rate Deposit Facility will be included on your account statement. You can also access current yield information on [MyMerrill.com](https://www.merrill.com)® or by contacting your financial advisor.

Deposits in the Merrill Lynch Bank Deposit Program are insured by the Federal Deposit Insurance Corporation ("FDIC") up to a total of the Standard Maximum Deposit Insurance Amount ("SMDIA") per depositor, per ownership category, at each of the Merrill Lynch Affiliated Banks. The SMDIA is \$250,000. Although information about FDIC insurance is available from your financial advisor, it is your responsibility to monitor the total amount of your deposits with the Merrill Lynch Affiliated Banks to determine the extent of insurance coverage available on your deposits. It is important to note that uninvested cash held in more than one WCMA Account may be deposited to the same Merrill Lynch Affiliated Banks. Also, amounts in excess of the applicable FDIC insurance limit may be deposited to the Merrill Lynch Affiliated Banks from the same Merrill Lynch account. Any CDs that you own issued by the Merrill Lynch Affiliated Banks will also count toward the FDIC insurance limits.

Deposits placed within MLBTC are not insured by the FDIC or any other deposit protection program.

The securities and cash that Merrill Lynch holds in your brokerage account are protected by the Securities Investor Protection Corporation ("SIPC"). SIPC does not cover cash on deposit at the Merrill Lynch Affiliated Banks or MLBTC. You may obtain further information about the SIPC, including the SIPC Brochure, via the SIPC's website at [www.sipc.org](https://www.sipc.org) or by calling the SIPC at 202.371.8300. Additional information about linking accounts for higher interest rates, FDIC insurance, the benefits to Merrill Lynch of bank deposits and investment alternatives for your cash balances is available from your financial advisor and will also be included in the written materials you will receive in connection with the establishment of your account. Merrill Lynch reserves the right to offer different cash sweep options for different accounts or clients. You agree that Merrill Lynch may, at its discretion and from time to time, change the cash sweep options upon prior notice.

# Summary of programs and services

At Merrill, we make available the tools, the people and the know-how to help you create a personalized strategy and pursue your financial goals. You choose how you want to work with us, knowing you have access to a full range of investing solutions as your life and financial needs evolve.

Merrill Edge Self-Directed	Merrill Guided Investing	Merrill Lynch Wealth Management
Utilize a <b>self-directed investing</b> platform to enter your own trades and access research and tools, for a per trade charge	Work on a <b>self-guided basis</b> online or with <b>Financial Solutions Advisors (FSAs)</b> to invest in select managed investment strategies for an annual asset-based fee	Work one-on-one with a <b>dedicated Advisor</b> or <b>Merrill Financial Solutions Advisor (MFSA)</b> you select to build a comprehensive financial strategy for an asset-based fee in IAP and/or a per trade charge in a brokerage account

For information about our brokerage services and investment advisory programs, see [ml.com/CRS](http://ml.com/CRS).

	Merrill Edge	Merrill Guided Investing		Merrill Lynch Wealth Management	
	Self-Directed Brokerage Account	Merrill Guided Investing (MGI)	Merrill Guided Investing with Advisor (MGIA)	Brokerage Account	Merrill Lynch Investment Advisory Program (IAP)
<b>Services and solutions</b>					
Access to online and mobile investing tools	●	●	●	●	●
Access to BofA Global Research and Chief Investment Office (CIO) guidance	●	●	●	●	●
Access to a wide range of stocks, options, bonds, mutual funds and exchange traded funds (ETFs)	●			●	●
Access to alternative investments, annuities and insurance products and customized investment solutions				●	●
Fiduciary advice and services, including ongoing monitoring		●	●		●
Access to managed investment strategies that are constructed and managed by us		●	●		●
Access to managed investment strategies from approved third-party investment managers					●
<b>Merrill fee</b> See the following pages for more information	Per trade charges that are variable	Annual asset-based fee rate of 0.45%	Annual asset-based fee rate of 0.85%	Per trade charges that are variable	Annual asset-based fee rate up to 1.75%, negotiated by you

Each of MGI, MGIA and IAP offers fiduciary services and access to managed investment strategies. Each program has a different program fee based on the breadth of services and investment solutions offered. You can work with your Advisor or MFSA to enroll in IAP. To access MGIA, you work with our FSAs. You should consider the type of financial professional you want to work with, what they offer, and which program meets your investment approach and objectives. The following pages provide more information to help you make an informed choice.

# Merrill Edge Self-Directed & Merrill Guided Investing



## Merrill Edge Self-Directed (MESD)

### Approach to advice & services

- Self-directed brokerage
- No ongoing monitoring under Regulation Best Interest

### Key features & services

- Make your own investment decisions; no advice or recommendations provided
- Place your own trades in an online investment account
- Access to research, tools and resources to help inform your investing decisions

### Fees charged

- Commission-based fees and/or sales charges for trade execution
- \$0 commissions are available for certain securities

### Investment choices

- Individual stocks
- Options
- Fixed income securities
- Brokered CDs
- Preferreds
- Exchange traded funds (ETFs)
- Mutual funds
- Money market funds
- Closed-end funds



## Merrill Guided Investing (MGI)

### Approach to advice & services

- Investment advisory program with fiduciary advice and services
- Receive ongoing monitoring as described in the MGI Brochure

### Key features & services

- Utilize an online, self-guided website to engage in goals-based investing
- Invest in a managed strategy constructed by the Chief Investment Office (CIO Strategy) recommended for your account based on goal objectives and your online profiling answers
- Access a dashboard to monitor progress to your selected goals

Please see the [MGI Brochure](#) for more information.

### Fees charged

- Annual asset-based fee rate of 0.45%; discounting available through Preferred Rewards
- Additional fees and charges as outlined in the MGI Brochure

### Investment choices

- A select offering of CIO Strategies aligned to account profile (Conservative to Aggressive), account type (taxable or retirement) and preferred investment approach (Market Tracking, Sustainably Focused)
- CIO Strategies consist of diversified portfolios of ETFs, mutual funds and a cash allocation designed to meet a particular target asset allocation



## Merrill Guided Investing with Advisor (MGIA)

### Approach to advice & services

- Investment advisory program with fiduciary advice and services
- Receive ongoing monitoring as described in the MGIA Brochure

### Key features & services

- Work with Financial Solutions Advisors (FSAs) to engage in goals-based investing through an online website and receive investment advice and recommendations
- Invest in a CIO Strategy recommended for your account based on your investment profile and investment objectives
- Access a dashboard to monitor progress to your stated goals

Please see the [MGIA Brochure](#) for more information.

### Fees charged

- Annual asset-based fee rate of 0.85%; discounting available through Preferred Rewards
- Additional fees and charges as outlined in the MGIA Brochure

### Investment choices

- A select offering of CIO Strategies aligned to account profile (Conservative to Aggressive), account type (taxable or retirement) and preferred investment approach (Market Tracking, Sustainably Focused or Alpha Seeking)
- CIO Strategies consist of diversified portfolios of ETFs, mutual funds and a cash allocation designed to meet a particular target asset allocation

## Merrill Lynch Wealth Management

You choose to work one-on-one with your dedicated Advisor to help you build a comprehensive financial strategy and invest in investment solutions in an investment advisory program for a negotiated asset-based fee and/or in a brokerage account for a per trade charge. Or you can choose to work with your dedicated MFSA to access certain managed strategies in IAP for a set asset-based fee.

### Merrill Lynch Wealth Management Brokerage

#### Approach to advice & services

- Brokerage and custody services with a best interest standard of care when making recommendations
- Advice and assistance from a dedicated financial professional
- No ongoing monitoring under Regulation Best Interest

#### Key features & services

- Access investment products and solutions that can be offered by your dedicated Advisor or MFSA based on their qualifications
- Receive investment advice and recommendations as well as other account services
- Retain investment authority over all trades prior to execution
- Obtain your Merrill Personal Wealth Analysis™ report

#### Fees charged

- Commission-based fees for trade execution for a per trade charge

Please see the [Merrill Best Interest Disclosure Statement](#) for more information.

#### Investment choices

Working with your Advisor, you can invest in:

- Individual stocks
- Options
- Fixed income securities
- Brokered CDs
- Preferreds
- Mutual funds
- Money market funds
- Exchange traded funds
- Unit Investment Trusts
- Closed-end funds
- Market-linked investments
- Annuities
- Derivatives
- Overlay strategies
- Exchange funds
- Hedge funds
- Private equity funds
- Managed futures
- Non-traded REITS
- Certain private investments
- Life Insurance

Working with your MFSA, you can invest in only:

- Brokered CDs
- 529 plans
- Ability to hold and sell concentrated stock positions



### Merrill Lynch Investment Advisory Program (IAP)

#### Approach to advice & services

- Investment advisory program with fiduciary advice and services
- Advice and guidance from a dedicated financial professional
- Receive ongoing monitoring as described in the IAP Brochure

#### Key features & services

- Access investment strategies and solutions that can be offered by your dedicated Advisor or MFSA based on their qualifications
- Receive investment advice and guidance as well as other account services and develop investment portfolios based on the target asset allocation designated for the account
- Choose to make investment decisions yourself and/or to grant Merrill, a third-party investment manager or your Advisor the authority to make investment and trading decisions
- Select among available managed investment strategies of third-party investment managers and of Merrill, including CIO Strategies
- Establish portfolios of individual securities and/or managed solutions working with your Advisor, either on a client discretion or Advisor discretion basis
- Obtain your Merrill Personal Wealth Analysis™ report

#### Fees charged

- If you work with an Advisor: a Merrill fee that is based on a negotiated fee rate and the assets invested in the account (max rate of 1.75%)
- If you work with an MFSA: a Merrill fee that is based on a fixed fee rate schedule (max rate of 1.10%) and the assets invested in the account
- If you select a managed strategy: a fee that is charged by the investment manager for the strategy
- Additional fees and charges apply as outlined in the IAP Brochure

Please see the [IAP Brochure](#) for more information.

#### Investment choices

Working with your Advisor, you can:

- Access a full range of CIO Strategies and managed investment strategies of Merrill and third-party investment managers
- Select among available Premium Access Strategies if you meet eligibility requirements
- Access discretionary and/or client-directed personalized strategies
- Implement a custom portfolio in one account consisting of one or more managed investment strategies and other investments
- Build portfolios consisting of individually selected securities including:
  - Individual stocks
  - Options
  - Fixed income securities
  - Brokered CDs
  - Preferreds
  - Mutual funds
  - Money market funds
  - Exchange traded funds
  - Unit Investment Trusts
  - Closed-end funds
  - Market-linked investments
  - Variable annuities
  - Hedge funds
  - Non-traded REITS
  - Certain private investments

Working with your MFSA, you can invest in:

- CIO Strategies
- A large selection of managed investment strategies of third-party investment managers

## Important information – Provided for informational purposes only

This **Summary of Programs and Services** summarizes the type of advice, relationships, investments and nature of the fees associated with the various programs and services available to you. This Summary does not constitute a modification of, or amendment to, the charges, fees and terms set forth in any other account and/or program agreements and disclosures.

Merrill is both a full-service registered broker-dealer and SEC-registered investment adviser. We offer a wide variety of brokerage and investment advisory products and solutions. We also offer investment advisory programs and services, which include both discretionary and non-discretionary management of your account. Managed Account Advisors LLC (MAA), our affiliate, is also an SEC-registered investment adviser. MAA provides discretionary services for the IAP, MGI and MGIA investment advisory programs. It invests assets by implementing investment strategies of third-party managers and/or of Merrill for investment advisory accounts, processes contributions and withdrawals, and provides other services, as described in the applicable program Brochures.

You have access to a variety of investment solutions and investment advisory programs based on how you choose to work with us, either through self-directed approach or with the advice and assistance from:

- A Financial Advisor, Private Wealth Advisor or Wealth Management Advisor (Advisor) that you select and work with on a dedicated basis to access the most comprehensive set of managed investment strategies and other investment solutions in IAP as well as a complete set of brokerage solutions.
- A Merrill Financial Solutions Advisor (MFSA) that you select and work with on a dedicated basis to access many of the managed investment strategies in IAP and purchase certain investment products.
- Financial Solutions Advisors (FSAs) via our call center and certain banking centers to invest in certain CIO Strategies through MGIA.

You can discuss with our financial professionals their individual qualifications and capabilities. In addition, you can review their Form ADV Part 2B – Brochure Supplement, available from us. Depending on your preferences on how you want to work with us, we may advise that you consider opening an MESD account or enroll in MGI.

Our [Client Relationship Summary](#) available at [ml.com/CRS](http://ml.com/CRS) provides more information about our obligations to you. For information about our brokerage services, fees requirements for product inclusion on our platform and conflicts of interest, see our [Best Interest Disclosure Statement](#).

Before enrolling in a particular investment advisory program, you should review the applicable program’s ADV Brochure available at [ml.com/relationships](http://ml.com/relationships) and [merrilledge.com](http://merrilledge.com). For IAP, MGI and MGIA, you pay an annual asset-based fee for the program services and additional expenses, fees and charges apply as provided in their respective ADV Brochures.

Clients seeking trust services may open Trusteed IRA accounts (TIRAs) with Bank of America, N.A. and then enroll in IAP and/or BlackRock Sub-advised Strategies to receive certain specialized trust services. Asset-based annual fee rates for Trusteed IRA accounts (TIRAs) enrolled in IAP differ due to the differences in the programs, offerings and services.

We restrict the opening of new FSA-assisted brokerage accounts based on our policies. Clients utilizing certain account types for retirement investing, like RCMA IO, are able to access IAP for investment advisory services or MESD brokerage accounts.

Merrill Personal Wealth Analysis™ is a reporting tool that Advisors can use to analyze the accounts and assets you have at Merrill, along with other assets, and to deliver a personalized brokerage report. Additional tools with a range of reporting and analytical capabilities are also available for clients at Merrill.

To learn more about Merrill fees, see the documents in “Important resources” below. For fees and charges for MESD accounts, see [merrilledge.com/pricing](http://merrilledge.com/pricing).

Access [ml.com/relationships](http://ml.com/relationships) and [merrilledge.com](http://merrilledge.com) for the following and other information:

[Client Relationship Summary](#)

[Explanation of Fees](#)

[Best Interest Disclosure Statement](#)

[Merrill Advisory Center Explanation of Fees](#)

[Investment Advisory Program Brochures \(ADV\)s](#)

[Merrill Schedule of Miscellaneous Account and Service Fees](#)

[Mutual Fund Investing](#)

[Merrill Edge Self-Directed Schedule of Miscellaneous Account and Service Fees](#)

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