

Merrill Automated Funding Service

What is the Merrill Automated Funding Service? This convenient service allows you to invest in a retirement account by making regular, automatic contributions from another Merrill account, a Bank of America account or an account at another financial institution.

The Automated Funding Service provides an easy way for you to make **current-year** contributions to your Merrill Individual Retirement Account (IRA). You can contribute the maximum amount allowed by law, either all at once or periodically throughout the year. A Merrill Financial Solutions Advisor can help you invest your contributions through the Automated Investment Program to ensure your contributions work for you as soon as possible.

Please review important disclosures and account eligibility rules on the last page of this form.

Develop a convenient, disciplined contribution program

With the Automated Funding Service, you can contribute to a retirement account regularly and effortlessly. This convenient service allows you to:

- Pay yourself first
- Establish a disciplined contribution program.
- Authorize automatic debits from your Merrill Cash Management Account® (CMA®) or Bank of America account or an account with another financial institution
- Specify the frequency and amount of your contributions
- Designate any business day of the month for your contribution
- Terminate participation in the Service at any time

Step 1: Contribute to Your Account

If you are ready to participate in the Automated Funding Service, complete the form beginning on the next page. For faster service, this form can be completed electronically by signing into your account on merrilledge.com. Alternatively, you can complete this form and fax to 866.994.7807 or mail to Merrill Document Processing, PO Box 14354, Lexington, KY 40512-4353.

Any questions?

Please contact us if you have any questions regarding this form, 24 hours a day, 7 days a week at **877.653.4732**.

Step 2: Invest Your Contributions

Merrill's Automated Investment Program enables you to easily implement a dollar cost averaging strategy to invest regular, fixed amounts in specific mutual funds on an ongoing basis.

Automated Funding Service Form Checklist

It is critical to print clearly and to complete all required fields of this document. Failure to do so will result in our inability to execute your instructions.

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Part 1: Retirement Account Information

- Account owner first name, middle initial and last name
- 8-digit Merrill retirement account number
- New instruction or change/terminate existing instruction

Part 2: Contributing Account Information

Only personal accounts can be used for AFS

Select only one as a funding account:

- A. Merrill CMA number — voided check not required
- B. Bank of America account number, routing number and state where opened — voided check not required
- C. Outside financial institution
- Name of institution and account number
- Attach voided check or letter of authorization (required)
- Check off account type (checking, savings, other)

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Part 3: Funding Frequency and Amount

- A. Funding start date (allow 10 business days before the start date)
- B. Did you select frequency and amount of funding?
- C. Would you like to maximize contributions? Check box if yes.

Part 4: IRA Contribution Deductibility

Would you like to record as a deductible IRA contribution?

Part 5: Authorization and Signature

- Did you sign, include your email address and date the form? (form must be printed and physically signed)
- Would you like to use this email address as the primary?

Investment products:

Please print all information clearly.

Part 1. Client and Account Information

8-Digit Merrill Retirement Account Number -

Account Owner Name

Please print first, middle and last name

Instruction type (Required): New funding request Change existing funding request Terminate existing funding

Part 2. Contributing Account Information

Choose from one of the options —A, B or C— to authorize automatic debits. Please note that **BUSINESS AND NON-PERSONAL ACCOUNTS ARE NOT ELIGIBLE** for AFS.

A. Merrill CMA® (Voided check NOT REQUIRED)

8-digit Merrill Account Number -

B. Bank of America® Account (Voided check NOT REQUIRED)

Your Bank of America Account Number

ABA Routing Number

State in which account was opened (if ABA routing number is not available)



* A valid ABA routing number will be required if the account was opened in one of the following states as these states can have multiple routing numbers: CA, FL, IL, IN, MI, MO and TX.

C. Outside Financial Institution (Preprinted voided check REQUIRED)

Name of Outside Financial Institution

Outside Financial Institution Account Number

ABA Routing Number

Outside Financial Institution account to be debited:

Check (Enclose a preprinted, voided check for the account.)

Savings (Enclose either a preprinted, voided check for the account or a letter of authorization from your financial institution.)

Other (Enclose either a preprinted, voided check for the account or a letter of authorization from your financial institution.)

* If you do not have a preprinted check, you must provide a letter of authorization that must be signed by an officer of the institution. Required information includes account owner name, type of account (checking, savings, other), account number, and your ABA routing/transit number.

TAPE PREPRINTED
VOIDED CHECK HERE
PLEASE COMPLETE
AND SIGN PAGE 3

**NOTE: TEMPORARY/
STARTER CHECKS
CANNOT BE ACCEPTED**

Please print all information clearly.

Part 3. Funding Frequency and Amount

Contributions in the amount that you designate below will be made to your account according to the frequency schedule you have chosen for the year you enroll in the service and each year thereafter, unless you check "Yes" in Part 3.B. The total of your contributions to your IRA account in any one year may not exceed the maximum annual contribution limit allowed by law.

For 2024, the total contributions you make each year to all of your traditional IRAs and Roth IRAs can't be more than:

- \$7,000 (\$8,000 if you're age 50 or older), or
- If less, your taxable compensation for the year.

Allow 10 business days after the start date for contributions to begin.

Start date

MM/DD/YYYY

Note: Complete either option A or option B, but NOT both.

A. Please select only one frequency by filling in the desired contribution amount.

\$ [] [] [] [] . [] []

Monthly (12x)

\$ [] [] [] [] . [] []

Quarterly (4x)

\$ [] [] [] [] . [] []

Semiannually (2x)

\$ [] [] [] [] . [] []

Annually (1x)

B. Maximize contributions (this option is not available if the contributing account is a CMA)

Yes

By checking the "Yes" box above, I authorize Merrill to increase my traditional/Roth/rollover IRA contributions to the maximum limits permitted under the Economic Growth and Tax Relief Reconciliation Act of 2001 and automatically increase contributions to include a "catch-up" contribution in the year I reach age 50.

Frequency:

- Monthly (12x)
- Quarterly (4x)
- Semiannually (2x)
- Annually (1x)

Please note that this form may not be used to set up automatic funding of your Educational Savings Accounts. Please log in to merrilledge.com or call our client information line at 888.654.6837 to receive forms for the funding of your Educational Savings Accounts.

Part 4. IRA Contribution Deductibility

Please record as a deductible IRA contribution

You may make only current-year contributions to the account designated through the Automated Funding Service. Contributions may not be designated for a prior year. If you want to make a deductible IRA contribution, please check the box above. Roth IRA contributions cannot be designated as deductible.

Part 5. Authorization

I hereby authorize Merrill to debit the account indicated in the dollar amount and frequency indicated and to transfer such funds to the Merrill account designated to receive my current-year contribution. I authorize the financial institution holding the account to be debited to accept Automated Clearinghouse debits to my account without responsibility for the correctness thereof. I further agree that Merrill will not be liable for any loss, liability, cost or expense for acting upon my written instructions, except to the extent required by applicable law.

I acknowledge that Merrill has no duty to determine or advise me of the consequences of enrolling my account in the service. I have received a copy of the applicable custodial agreement, disclosure statement and program description governing my account and understand that I am responsible for determining if I am ineligible or become ineligible to make contributions to the enrolled IRA. I understand that Merrill will not notify me if I am or become ineligible to make such contributions. If I have opted to maximize my contributions in Part 3.B., I acknowledge that it is my responsibility to determine if I can make contributions as permitted by this option. I will advise Merrill to terminate automated funding if these contributions exceed my permissible contributions and will take any steps necessary to correct excess contributions to my account.

This authorization is to remain in full force and effect until Merrill has received notification from me of its change or termination. Either of us may terminate my participation in the service at any time. Any termination or change will become effective as soon as Merrill has had a reasonable amount of time to act on it. If I notify Merrill by spoken communication, I may also be required to send written notification.

Account Owner Signature (Required)

Date

The person authorizing the transfer must be the IRA owner.

Email Address

Please check box if you would like to use the above as your primary email address.

Telephone Number

For faster service, this form can be completed electronically by signing into your account on merrilledge.com. Alternatively, you can fax all pages and voided check/letter of authorization to:

866.994.7807

Or mail to:

Merrill Document Processing
PO Box 14354
Lexington, KY 40512-4353

Please ensure this form is signed and dated.

This material does not take into account a client's particular investment objectives, financial situations or needs and is not intended as a recommendation, offer or solicitation for the purchase or sale of any security or investment strategy. Merrill offers a broad range of brokerage, investment advisory (including financial planning) and other services. There are important differences between brokerage and investment advisory services, including the type of advice and assistance provided, the fees charged, and the rights and obligations of the parties. It is important to understand the differences, particularly when determining which service or services to select. For more information about these services and their differences, speak with your Merrill Financial Solution Advisor.

Effective February 1, 2022: When we make recommendations regarding securities or investment strategies (including as to rollovers and account types) with respect to retirement assets, we are a fiduciary within the meaning of Title I of the Employee Retirement Income Security Act (ERISA) and/or Section 4975 of the Internal Revenue Code, as applicable.

IRAs: For traditional and Roth IRAs, you can contribute up to the maximum amount described here or 100% of your taxable compensation, whichever is less. Additionally, the maximum contribution is aggregated regardless of how many or which type of IRAs to which you may make contributions in any one year. There is no age restriction on your ability to contribute.

The maximum contributions for traditional IRAs, Roth IRAs and new contributions to Rollover IRAs for 2024 are as follows: \$7,000 for individuals younger than age 50 for the entire calendar year and \$8,000 for individuals age 50 or older at any time during the calendar year (includes \$1,000 "catch-up" contribution). Amounts rolled over to Rollover IRAs are not included for this purpose.

Coverdell ESA: The maximum annual contribution limit is \$2,000 per beneficiary. The contribution limit is subject to phase out depending on your Modified Adjusted Gross Income.

Please note that your Modified Adjusted Gross Income may reduce your contribution limits to both IRAs and Coverdell ESAs. Please refer to your Custodial Agreement and consult your tax advisor for additional details on these restrictions.

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