

529 College Savings Plan

Withdrawal Request Form

Complete this form if you are requesting a withdrawal from a 529 College Savings Plan Account ("Account").
If you would like funds to be distributed to more than one distributee, please complete a Withdrawal Request Form for each distributee.
You can request a distribution online by signing into your account at www.mymerrill.com or www.merrilledge.com.

If you'd like to verbally request a distribution, please contact the person servicing your account. For clients serviced by:

- Merrill Lynch Financial Advisor - Contact your Financial Advisor directly
- Merrill Edge Advisory Center - Call 888-654-6837

Note: If you would like to change the Designated Beneficiary on all or a portion of the value of an Account to an individual who is a "Member of the Family" of the current Designated Beneficiary, as defined in the applicable plan's Program Description, you must complete a Change of Designated Beneficiary Form. To obtain this form, contact your Financial Advisor or contact the Merrill Edge Advisory Center at 888-654-6837.

1. Current Account Information

Information about you, the Participant:

Name (Last/First/M.I.) or Name of Custodianship/Trust/Corp./Other _____

Mailing Address _____

City _____ State _____ ZIP Code _____ Country _____

Check here if this is a new address to be updated on this Account.

Last four digits of your Social Security No.

Account No.

Information about your Designated Beneficiary:

Last Name _____ First Name _____ M.I. _____

Check here if the address is the same as the Participant's address.

Mailing Address _____

City _____ State _____ ZIP Code _____ Country _____

2. Payment Instructions

This section is continued on page 2. See Section 5 for important information regarding your withdrawal request.

Make check payable to: (Choose one only)

Participant

(Select this option for distributions for tuition at an elementary or secondary school.)

Designated Beneficiary

Eligible Institution of Higher Education

Section 529 Program Rollover

Section 529A (ABLE) Rollover

Method of payment: (Choose one only)

Participant/Designated Beneficiary

Check to be made payable to recipient as specified above and mailed to the address as indicated in Section 1.

Bank of America clients only - Transfer the proceeds to the linked bank account listed below.

Merrill Lynch account number: _____ - _____

Bank of America account number: _____

See page 2 for additional payment instruction options.

2. Payment Instructions (continued)

Eligible Institution of Higher Education

- Make payment directly to an Eligible Institution of Higher Education as indicated below.
- Make payable to the Eligible Institution of Higher Education as indicated below and mail to the Participant as specified in Section 1.

Name of Institution

Institution Mailing Address

City

State

ZIP Code

Student's Name

Last four digits of the Student's Social Security Number/Student ID Number

Section 529 or 529A (ABLE) Program

Name of Section 529 or 529A (ABLE) Program

Section 529 or 529A (ABLE) Program Mailing Address

City

State

ZIP Code

Designated Beneficiary's Name

Participant Name (Account Owner)

Merrill Lynch Account (if applicable)

- Wire Transfer:*** (May not be used for a rollover contribution) Wire transfer my Account assets as specified in Section 3 of this form.

Financial Institution

Account Number

Name on account

ABA/Routing Number of the Financial Institution

Recipient City of Residence

Recipient Country of Residence

** Please note that wire transfer requests are subject to a \$30 wire transfer fee. By checking the box above, I hereby agree to have the \$30 wire transfer fee deducted directly from my withdrawal amount noted in Section 3.*

5. Guidelines for Completing a Withdrawal Request

The federal and state tax consequences associated with the Program are complex, and Participants should consult a qualified tax advisor regarding the tax rules associated with their particular circumstances before taking a withdrawal.

- Withdrawal requests may take up to five business days to process.
- Merrill Lynch does not require documentation other than the Withdrawal Request Form to process a withdrawal request. However, clients should retain all receipts for qualified higher education expenses with their other important tax documents.
- Only one distributee is allowed per Withdrawal Request Form. If you are requesting a withdrawal for qualified higher education expenses to be paid to multiple distributees, you must complete separate Withdrawal Request Forms.
- An Eligible Institution of Higher Education must meet two requirements:
 - (1) It must meet the accreditation criteria, as described in Section 481 of the Higher Education Act of 1965 (as in effect on Aug. 5, 1997) and;
 - (2) It must be eligible to participate in Title IV U.S. federal financial aid programs. (If the Department of Education has assigned the institution a Federal School Code, then generally it has met these requirements. See www.fafsa.ed.gov for more information.)

Qualified withdrawals: Withdrawals for qualified higher education expenses or eligible rollovers.

Qualified higher education expenses include: The costs of tuition, fees, books, supplies and equipment required for enrollment or attendance, certain room and board expenses of a Designated Beneficiary at an Eligible Institution of Higher Education, expenses for the purchase of computer or peripheral equipment (as defined in Section 168(i)(2)(B) of the Code), computer software (as defined in Section 197(e)(3)(B) of the Code), or Internet access and related services, if such equipment, software, or services are to be used primarily by the Designated Beneficiary during any of the years the Designated Beneficiary is enrolled at an Eligible Institution of Higher Education, and expenses for special needs services in the case of a special needs beneficiary that are incurred in connection with enrollment or attendance at an Eligible Institution of Higher Education.

- **Room and board expenses** – Room and board expenses are eligible expenses only if the Designated Beneficiary is enrolled in a degree or certificate-granting program at least half-time at an Eligible Institution of Higher Education. For students living at home with parents, as well as students not living in institutionally owned or operated housing, the Eligible Institution of Higher Education “cost of attendance” allowance for federal financial aid purposes will be the room and board amount treated as a qualified higher education expense. For students living on campus or off campus in institutionally owned or operated housing, the amount of room and board treated as a qualified higher education expense can be the actual amount charged to the student.
- **Tax treatment** – Qualified withdrawals, including any earnings, will not be subject to federal taxes. (For state tax treatment, please check with your local state government.) Participants should retain adequate records relating to withdrawals for tax-reporting purposes. If the distribution is made directly to an Eligible Institution of Higher Education, the Designated Beneficiary is treated as the distributee for tax purposes.

Tuition for elementary or secondary public, private, or religious school: For distributions after December 31, 2017, “qualified higher education expenses” also includes expenses for tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school, up to \$10,000 per calendar year per Designated Beneficiary (across all 529 accounts for such beneficiary).

- Distributions to pay for tuition at an elementary or secondary public, private, or religious school must be paid directly to the Participant.

Nonqualified withdrawals: Withdrawals other than qualified withdrawals or withdrawals due to the death or disability of or receipt of a qualified scholarship or attendance at a U.S. military academy by the Designated Beneficiary.

- **Tax treatment** – The earnings portion of a nonqualified withdrawal is subject to applicable federal and state income tax and a 10% additional tax imposed by federal tax law. Participants should retain adequate records relating to withdrawals for tax reporting purposes.

Nonqualified withdrawals with exceptions: Exceptions to the 10% additional tax imposed for nonqualified withdrawals include the death or disability of the Designated Beneficiary; the receipt of a scholarship by the Designated Beneficiary, to the extent the amount withdrawn does not exceed the amount of such scholarship; the attendance by the Designated Beneficiary at a U.S. military academy; or the use of the American Opportunity tax credit (which modifies the prior Hope Scholarship tax credit) or Lifetime Learning tax credit as allowed under federal income tax law.

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May Lose Value

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