

IRA/IRRA®/ROTH/SEP/SRA

State Tax Withholding Rates



Your state of residency will determine the minimum amount of withholdings attributable to the distributions below. **For Alaska, Florida, Nevada, New Hampshire, Puerto Rico, South Dakota, Tennessee, Texas, Washington, and Wyoming state withholding may not be elected.** Please refer to the below for the amount that will be withheld from each distribution, based on each state's minimum withholding requirements. Each state sets its own withholding rates and requirements on taxable distributions. We apply these rates unless you direct us not to (where permitted) or you request a higher rate. Due to the frequency of state tax law changes these rates are subject to change.

State Agency	Withholding Option	Percent/Dollar Amount	State Agency	Withholding Option	Percent/Dollar Amount
ALABAMA	Voluntary	5%	MISSISSIPPI*	Voluntary	No Minimum
ARIZONA	Voluntary	No Minimum	MISSOURI*	Voluntary	\$10
ARKANSAS*	Mandatory Opt Out	3%	MONTANA	Voluntary	\$10
CALIFORNIA	Mandatory Opt Out	10% of Fed Tax	NEBRASKA	Mandatory	5%
COLORADO	Voluntary	4.63%	NEW JERSEY	Voluntary	\$10
CONNECTICUT*	Mandatory Opt Out	7%	NEW MEXICO	Voluntary	\$10
DELAWARE	Mandatory Opt Out	5%	NEW YORK	Voluntary	\$5
GEORGIA	Voluntary	5.75%	NORTH CAROLINA*	Mandatory Opt Out	4%
HAWAII	Voluntary	No Minimum	NORTH DAKOTA	Voluntary	1.84%
IDAHO	Voluntary	7%	OHIO	Voluntary	No Minimum
ILLINOIS	Voluntary	4.95%	OKLAHOMA	Mandatory Opt Out	5%
INDIANA	Voluntary	\$10	OREGON	Mandatory Opt Out	8%
IOWA	Mandatory	5%	PENNSYLVANIA	Voluntary	3.07%
KANSAS	Mandatory	5%	RHODE ISLAND	Voluntary	5.99%
KENTUCKY	Voluntary	5%	SOUTH CAROLINA	Voluntary	7%
LOUISIANA	Voluntary	No Minimum	UTAH	Voluntary	5%
MAINE	Mandatory	5%	VERMONT	Mandatory	24% of Fed Tax
MARYLAND	Voluntary	\$5	VIRGINIA	Voluntary	No Minimum
MASSACHUSETTS	Mandatory	5.05%	WASHINGTON DC*	Voluntary	No Minimum
MICHIGAN*	Mandatory Opt Out	4.25%	WEST VIRGINIA	Voluntary	\$1
MINNESOTA	Voluntary	6.25%	WISCONSIN	Voluntary	\$5

* Special withholding requirements apply. See table below:

State Agency	Special Withholding Requirements
ARKANSAS	If federal taxes are withheld and you choose to opt-out of state taxes, your state specific tax form will be required. (AR-4P)
CONNECTICUT	If you choose to opt-out of state taxes, your state specific tax form will be required. (CT-W4P) Closeouts are mandatory at 7%.
MICHIGAN	If federal taxes are withheld and you choose to opt-out of state taxes, your state specific tax form will be required. (MI-W4P)
MISSISSIPPI	A mandatory 5% withholding rate will apply for premature and removal of excess distributions.
MISSOURI	Withholding is not mandatory. However, if you elect to withhold state tax on a closeout distribution, a 6% minimum rate will apply
NORTH CAROLINA	If federal taxes are withheld and you choose to opt-out of state taxes, your state specific tax form will be required. (NC-4P)
WASHINGTON DC	A mandatory 9% withholding rate will apply to all close out distributions.

Note: Mandatory/Mandatory Opt Out rules do not apply to distributions from Roth IRAs. In general, Roth IRA distributions are exempt from both state and federal income taxes and no withholding would be required. However, if you wish to withhold state tax on a Roth IRA distribution, the amount must meet the minimum required for the state of withholding and the appropriate state tax form must be completed, where applicable.

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