

MERRILL SMALL BUSINESS 401(K)

How does your plan compare?

	Merrill Small Business 401(k)		Your Current Plan (Refer to your plan's most recent fee disclosure for this information)	
One-time setup fee <i>(See chart to right)</i>				
Employer paid monthly				
Administrative fee <i>(See chart to right)</i>				
Total monthly employer paid¹				
Employee paid monthly				
Recordkeeping <i>(See chart to right)</i>				
Education, investment management and other accounting servicing <i>(Includes many operational services)</i>	$\frac{\text{average employee account balance}}{\text{monthly fee ratio}^2} = \text{total}$		$\frac{\text{average employee account balance}}{\text{monthly fee ratio}} = \text{total}$	<small>(insert as decimal eg. 0.00043=0.043%)</small>
Total monthly employee paid				
Annual plan investment expenses				
Total annual plan investment expenses³	$\frac{\text{plan assets}}{\text{expense ratio}} = \text{total annual expenses}$		$\frac{\text{plan assets}}{\text{expense ratio}} = \text{total annual expenses}$	<small>(insert as decimal eg. 0.006=0.6%)</small>

Merrill One-Time Setup Fee		
	Without employees	With employees
New Plan	\$100	\$390
Convert existing plan	\$150	\$390

Merrill Administrative Fee	
Number of participating employees	Amount based on number of participating employees
0-1	\$20-\$25
2+	\$90

Merrill Recordkeeping Fee	
Number of participating employees	Amount based on number of participating employees
0-1	\$3
2+	\$4

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Investment products:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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For questions or assistance

Please contact a Plan Administrators, Inc. (PAi) 401(k) Consultant at **1.866.890.4177**.

¹ Employer-paid fees are generally tax deductible to your business.

² Education, investment management and other account servicing fee is 0.043% monthly or 0.52% annually.

³ Investment expenses apply to the assets in individual accounts. The Model Portfolios in the Merrill Edge Small Business 401(k) have a gross expense ratio that ranges from 0.48% (Conservative) to 0.53% (Aggressive). Annual investment plan expense is estimated using the "Moderate" portfolio (0.57%) as of December 31, 2019.

Note: Additional fees to employer may apply, such as services requested that fall outside the scope of standard services (i.e., a plan amendment), and/or to a participating employee (i.e., stop payment of a check, loans, etc.).

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