

MERRILL SMALL BUSINESS 401(K)

How does your plan compare?

	Merrill Small Business 401(k)	Your current plan (Refer to your plan's most recent fee disclosure for this information)
One-time setup fee (See chart to right)		
Employer paid monthly		
Administrative fee (See chart to right)		
Total monthly employer paid¹		
Employee paid monthly		
Record-keeping (See chart to right)		
Education, investment management and other accounting servicing (Includes many operational services)	<div>Average employee account balance</div> <div>Monthly fee ratio²</div> <div>=</div> <div>Total</div>	<div>Average employee account balance</div> <div>Monthly fee ratio (insert as decimal, e.g., 0.00043=0.043%)</div> <div>=</div> <div>Total</div>
Total monthly employee paid		
Employee paid monthly		
Total annual plan investment expenses³	<div>Plan assets</div> <div>Expense ratio</div> <div>=</div> <div>Total annual expenses</div>	<div>Plan assets</div> <div>Expense ratio (insert as decimal e.g. 0.006=0.6%)</div> <div>=</div> <div>Total annual expenses</div>

Merrill one-time setup fee		
	Without employees	With employees
New or existing plans	\$100	\$390

Merrill administrative fee	
Plan type	Amount based on number of participating employees
Without employees	\$20–\$25
With employees	\$90

Merrill record-keeping fee	
Number of participating employees	Amount based on number of participating employees
0–1	\$3
2+	\$4

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Investment products:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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For questions or assistance

Please contact an Ascensus 401(k) Consultant at **866.890.4177**.

¹ Employer-paid fees are generally tax deductible to your business.

² Education, investment management and other account servicing fee is 0.043% monthly or 0.52% annually.

³ Investment expenses apply to the assets in individual accounts. The Model Portfolios in the Merrill Small Business 401(k) have a gross expense ratio that ranges from 0.46% ("Conservative") to 0.53% ("Aggressive"). Annual investment plan expense is estimated using the "Moderate" portfolio (0.49%) as of June 30, 2024.

Note: Additional fees to employer may apply, such as services requested that fall outside the scope of standard services (i.e., a plan amendment), and/or to a participating employee (i.e., stop payment of a check, loans, etc.).

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