As a Merrill Lynch client, you receive a user-friendly monthly statement that gives you a snapshot of where you stand financially—across both sides of your balance sheet and within each Merrill Lynch account and product type.

While the Merrill Lynch statement is simple by design and intended to be easy to read, we’ve prepared this guide to explain its features and benefits and to answer any questions you might have.

You can view your statements, your trade confirmations and this guide online. And you can print your statements or save them to your computer or CD. To opt for online delivery and convenient e-mail alerts, visit www.mymerrill.com™.
Statement Structure

Your Merrill Lynch statement is structured to make it easy to locate information. It’s based on up to five summary pages, supported by account detail pages. Shown here is a “map” of the Merrill Lynch statement. Not all clients will receive all the summary pages.

Summary Pages

Your Merrill Lynch Report
• Integrates Assets and Liabilities in one view
• Highlights changes in Portfolio Summary including net cash flow, security deposits/withdrawals and market change
• Displays trends over the past five years plus the current year
• Provides information on opportunities to obtain investment guidance

Your Accounts
• Presents a top-level overview of your individual accounts
• Includes all product categories, from Retirement to Solutions for Business

Account Detail Pages (CMA® account shown as an example. Pages to be repeated for all accounts.)

Account Summary includes:
• Assets, Liabilities and Cash Flow for each individual account

Delivers details on:
• Account Investment Objective
• Bank Deposit Interest Summary
• Items for Attention
• Your Assets

Merrill Lynch Wealth Management makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) and other subsidiaries of Bank of America Corporation. Investment products:

<table>
<thead>
<tr>
<th>Are Not FDIC Insured</th>
<th>Are Not Bank Guaranteed</th>
<th>May Lose Value</th>
</tr>
</thead>
</table>

MLPF&S is a registered broker-dealer, member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation.
But to receive those for which you qualify, you should first make sure that you have linked your Merrill Lynch accounts. This will allow you to receive all your brokerage account statements in one envelope, as well as potentially increase the number of summary pages you may receive.
Key Information

In the pages that follow, we’ll take you on a guided tour of your statement and show you some of the key features and benefits.

Summary Pages

**Your Merrill Lynch Report**
This page shows your personal balance sheet—your Merrill Lynch Assets and Liabilities in one view.

**Portfolio Summary**
Highlights changes in Portfolio Summary including Net Cash Flow, Securities Deposits/Withdrawals and Market Change.

**Net Portfolio Value**
The line chart displays trends over the past five years plus the current year.

**Your Accounts**
This summary page lists all your linked accounts.

**Account Level Summary**
Your accounts summarized in one view. Margin-Available Credit is displayed for applicable accounts. Also, this page is organized by product categories for clear, consistent communication about your financial life.

**Open 24/7**
Our 24-hour assistance number appears prominently on every other page. Your statement also features contact information for your Merrill Lynch Financial Advisor.

**Liabilities Section**
The Liabilities section clearly differentiates classes of liabilities and provides information on margin accounts, securities-based lending, mortgages and/or home equity loans with Merrill Lynch Home Loans™ and business loans. For most clients, information about your Merrill Lynch Home Loan mortgage and/or home equity loan will appear automatically on your statement unless you have elected a privacy choice that prohibits this.*

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* For clients who are residents of California and Vermont, information about your Merrill Lynch Home Loan mortgage and/or home equity loan will appear on your statement only if you have provided affirmative written consent. Any first and/or home equity mortgage client who wishes to change an existing privacy election must provide written consent.

If you have any questions, or to obtain instructions and a Consent to Change form, you can call a loan servicing agent directly at (888) 412-8625; or you can go to: www.merrillhomeloans.com.

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<table>
<thead>
<tr>
<th>Category</th>
<th>December 01, 2009</th>
<th>December 31, 2009</th>
<th>Month Change</th>
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<tr>
<td><strong>Cash/Money Accounts</strong></td>
<td>$10,000.00</td>
<td>$128,850.48</td>
<td>$118,850.48</td>
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<tr>
<td><strong>Estimated Accrued Interest</strong></td>
<td>$(2,200.00)</td>
<td>$(2,200.00)</td>
<td>$(0.00)</td>
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<td><strong>Mortgage and Home Equity Account</strong></td>
<td>$189,812.50</td>
<td>$183,612.50</td>
<td>$(6,200.00)</td>
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<tr>
<td><strong>Other</strong></td>
<td>$64,484.10</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Portfolio Value</strong></td>
<td>$1,167,031.65</td>
<td>$1,015,224.90</td>
<td>$151,806.75</td>
</tr>
</tbody>
</table>

**Net Cash Flow, Securities Deposits/Withdrawals and Market Change**

**Summary**

- Net Cash Flow: $151,380.02
- Market Change: $42,381.00
- Securities Transferred In/Out:
  - In: —
  - Out: —

**Liabilities**

- Mortgages: $1,015,224.90
- Alternative Investments: $709,079.55
- Fixed Income: $150,000.00
- Cash/Money Accounts: $128,850.48
- Life Insurance/Annuities: $25,996.85
- Dividend Reinvestments: $4,550.00
- Electronic Transfers: $13,800.00
- Margin Interest Charged: $52,900.00
- Other Debits: $18,537.73
- Other Credits: $59,000.00
- Withdrawals: $18,843.21
- Margin-interest Available: $276.00
- CASH FLOW
  - Net Cash Flow: $151,380.02
  - Subtotal: $(187,612.50)
  - Subtotal: $(183,612.50)

**Portfolio Summary**

- Net Portfolio Value: $1,167,031.65
- Subtotal: $709,079.55
- Subtotal (Long Portfolio): $64,484.10
- Subtotal (Short Portfolio): $150,000.00
- Margins Held: $1,015,224.90

**Liabilities**

- Cash/Money Accounts: $128,850.48
- Dividend Reinvestments: $4,550.00
- Electronic Transfers: $13,800.00
- Margin Interest Charged: $52,900.00
- Other Debits: $18,537.73
- Other Credits: $59,000.00
- Withdrawals: $18,843.21
- Margin-interest Available: $276.00
- CASH FLOW
  - Net Cash Flow: $151,380.02
  - Subtotal: $(187,612.50)
  - Subtotal: $(183,612.50)

**Summary**

- Net Cash Flow: $151,380.02
- Market Change: $42,381.00
- Securities Transferred In/Out:
  - In: —
  - Out: —
Your Portfolio Review
We’ve laid out this information in four quadrants to make it easy to access and understand.

Asset Allocation
Shows how your account is allocated among the following asset categories: Cash and Money Accounts, Fixed Income, Equities, Alternative Investments or Other. A footnote may appear regarding allocation of Mutual Funds, if applicable.

Bond Maturity Schedule
Presented here is the total value of your bond portfolio within defined maturity ranges. The table also shows the par value of the bond portfolio residing within each maturity range.

Your Monthly Income & Gain/(Loss) Review
This page provides a summary of income from interest and dividends, as well as information on gains and losses for each account during the current month and year to date.

Gain/(Loss) Summary
Shows long- and short-term gains and losses, both realized and unrealized, for each account, and year-to-date values for long-term capital gain distributions.

Current Income
This chart graphically depicts monthly and year-to-date income. Additionally, it delineates interest paid on taxable versus tax-exempt securities and displays the values of dividends paid on both a taxable and tax-exempt basis.

Financial Market Indicators
This chart appears on the Portfolio Review page if you don’t have fixed income securities. It shows the value of major market indicators for both the current and prior periods.

Income Summary
Shows income generated and received during the month and year to date. This table separates interest received on tax-exempt securities from that received on taxable securities and displays dividends paid on both a taxable and tax-exempt basis. Total values are shown for each account and for your overall portfolio.
Key Information  Continued

We’ve selected a sample CMA® account to give you a sense of the account detail available in your Merrill Lynch statement. While specific sections may not appear in all statements, you’ll find that the information is presented consistently for each account.

Account Detail Pages

Account Summary Page
This page summarizes the assets, liabilities and cash flow for each account. The net portfolio value is highlighted.

Assets
You’ll see current month and prior month values for all asset categories in the account.

Cash Flow
Here’s an easy-to-use summary of debits and credits for the account—for the month and year to-date.

Liabilities
Margin loan/debit balances and short position values are included here; Merrill Lynch Home Loans home equity lines, mortgages and other loans appear only on the Your Accounts and Balance Sheet summary pages if applicable. Margin-Available Credit is displayed, if applicable.

Account Investment Objective
Your account’s listed investment objective(s) and description(s) are displayed here.

Your Bank Deposit Interest Summary
Shows balances on your bank deposits with FIA Card Services, NA and/or Bank of America RI, NA.

Items for Attention
Look here for changes in research opinions on equity positions, alerts that options are expiring, bonds are maturing and other important messages.

Your Assets
Here you’ll find a comprehensive list of securities within the account. Look in this section for important tax lot information, subtotals by asset type, and price and valuation information. You’ll also see a calculation of the yield for each investment.
### Alternative Investments
If you hold alternative investments, they will be listed here.

### Long Portfolio
Provides a total for Adjusted/Total Cost Basis, Estimated Market Value, Unrealized Gain or (Loss), Estimated Accrued Interest, Estimated Annual Income and Current Yield %.

### Liabilities
Lists the liabilities in your account, including short positions.

### Direct Investments
If you hold direct investments, such as Limited Partnerships that are held outside Merrill Lynch, they will be listed here.

### Your Transactions
Here’s the record of activity in your account, organized in chronological order, by category.

### Security Transactions
In addition to purchases, sales and redemptions, this section includes information on accrued interest and subtotals for selected categories.

### Dividends/Interest Income Transactions
This is a summary of the dividends and interest earned for the statement period and year-to-date, including reinvestments. For tax-reporting purposes, dividends and interest are flagged as either taxable or tax-exempt. A footnote may appear to highlight dividends that may be subject to long-term capital gain distribution.
**Key Information** Continued

**Realized Gains/ (Losses)**
This summary of gains and losses for transactions closed within the month represents figures as short-term and long-term to guide your tax-planning and investment decisions.

**Open Orders**
Indicates, with specific prices and quantities, any orders you have placed that remain unexecuted.

**Standing Instructions**
Shows the amount, type and frequency of the action.

**Cash/Other Transactions**
This section lists miscellaneous transactions, such as funds received, electronic transfers, other debits/credits and margin interest charged.

**When Issued**
Includes transaction details for When Issued securities.

**Unsettled Trades**
Provides a list of purchases/sales entered during the current month’s statement period, but not settling until the following month.

**Visa® Signature Activity**
You’ll see subtotals for selected categories—Visa® debit purchase activity, ATM activity and cash advances.
Visa® Signature Rewards®
This section provides an update on your Signature Rewards® program status, with previous point balance, points earned, points redeemed, bonus points and ending balance.

Checks Written/Bill Payment
This section provides details on check clearing activity and electronic bill payments.

Your Retirement Account Contributions and Distributions
Retirement account holders will see account contributions and distributions and if required, the Required Minimum Distribution Calculated amount for the annual distribution.

Money Account/Money Fund Transactions
Displayed here are details of all deposits to and withdrawals from your balances in the Merrill Lynch Bank Deposit Program or other available money funds.

Copies of this statement have been sent to
Will list all recipients who will receive a copy of your statement.

Research Ratings
For accounts that qualify, BofA Merrill Lynch Global Research (BofA ML Research) and independent research ratings are provided for most equities.
BofA Fund(s) Current Period Fees & Expenses
Displays approximate value for current period fees and expenses for each BofA fund held.

BofA Fund(s) Hypothetical Future Fees & Expenses
Displays projected value of future fees and expenses for each BofA fund held.
It’s All About You

The Merrill Lynch statement is based directly on client recommendations and preferences, as defined by extensive quantitative and qualitative research conducted throughout the country.

You’ll find the statement intuitive, logical and easy to use. And if you have questions, relevant Merrill Lynch phone numbers and Web addresses are clearly indicated throughout, as is your Financial Advisor’s name and contact information.

The statement brings together key information about your banking, investments, retirement, credit and lending, estate-planning and business finances. It illustrates that your money really does work harder when it works together.

Other Accounts and Services

Depending on the nature of your account, your statement may also contain complete details of the following:

- Insurance contracts and CMA insurance services
- Retirement accounts
- Merrill Lynch Consults® accounts
- Mutual Fund Advisor® accounts
- Banking accounts
- Loan Management Account®
- Trust Management Account
- College savings plan accounts

Get Your Statement, Your Way

CONVENIENT ELECTRONIC DELIVERY

To reduce the number of mailings you receive, you can sign up for secure electronic delivery and not receive paper statement mailings at all. You’ll get your statements two to three days faster, and you can view, save or print them. You can also view four years’ worth of past statements online.

Several options are available for statement delivery, including monthly or quarterly for some accounts:

- **E-Delivery® for All Accounts** – You receive an e-mail notification when your statements are available online, with no paper statement mailed.
- **Mail Summary Only** – The statement summary section is sent to you in the mail, with detail sections available electronically.
- **Delivery Options by Account** – Choose either paper mail or e-delivery on an account-by-account basis. You may select a combination of both. You can choose the exact combination of delivery options you want for each account.

In addition to your monthly statement, you can choose electronic delivery of other account records such as Performance Reports, Trade Confirmations, Prospectus, Tax Statements, Service Notices and Shareholder Notices.

To enroll in E-delivery, log in to MyMerrill.com, and from your home page select the “Profile & Settings” section under the “Client Services” tab. By selecting the “Notification Settings” tab you will be able to enter your delivery preference for monthly statements and other eligible account records.

REDUCE MAIL WITH STATEMENT LINKING

By “linking” your Merrill Lynch accounts, you’ll receive your statements together in one envelope. Linking your accounts allows you to receive account summary pages along with detail pages for each account in the linked relationship. It may also make you eligible to earn higher interest rates by putting you in a higher asset tier. Contact your Financial Advisor to learn more.
Streamlined Statement Option

At Merrill Lynch we take our commitment to simplify your financial life seriously. For clients who have certain retirement accounts, or who just want a more simplified statement, you may be eligible to receive a streamlined version of the monthly statement that makes it easy for you to understand your holdings and investment activity.

The streamlined version of the statement presents information in a logical, clear and easy-to-read design that resembles other Merrill Lynch statements. In addition, it consolidates cost basis detail and includes categorical holdings detail, account level “Cash Flow,” a separate listing of money fund transactions, and provides Daily Account Activity as the default.

Quarterly Performance Report

Clients who hold managed accounts such as an Unified Managed Account (UMA), Consults or Personal Investment Advisory® (PIA) will receive a Quarterly Performance Report. This report provides detailed information regarding the rates of return for the account against benchmarks.

Fiscal Statement

If you have an RCMA®, WCMA®, EMA®, BIA or TMA account, you are eligible to receive an annual Fiscal Statement in addition to the Merrill Lynch monthly statement. The Fiscal Statement is a comprehensive statement that combines 12 months of activity and is generated once in a 12-month cycle based on a predetermined fiscal plan month.

Annual Consolidated Tax Reporting Statement

Each February, we will send you a special tax-reporting statement that contains account data to help with tax return preparation. The Consolidated Tax Reporting Statement contains the following Key Features:

- A summary of taxable activities in your account and a detailed chronological breakdown of reportable transactions grouped by category. This section legally substitutes for IRS Forms 1099-Div, 1099-INT, 1099–OID, 1099-B and 1099-MISC

- The Non-Reportable Income/Expense Section goes beyond providing the details of your transactions. It also includes income and expenses that, although we do not report to the IRS, can help with tax preparation.

- The CMA Visa Signature Summary includes Check Summary and Visa Signature Transaction Summary sections that list all checks numerically and all card transactions by date and category. This section also offers a month-by-month analysis of all expenditures, and includes pre-authorized debits and web bill payments.

- A Merrill Lynch Mutual Fund Advisor® Program (Merrill Lynch MFA®) Average Cost Basis Summary is provided if you have an account enrolled in the MFA Service. Your gain and loss calculations for redemptions and taxable exchanges will be listed and calculations are based on the IRS-approved, average cost, single category method for establishing the cost basis when selling mutual fund shares.