

## Brokerage statement changes as a result of PHH migration to Bank of America

As previously communicated, certain first mortgages or fixed-term second mortgages (Non-HELOC), or home equity lines of credit (HELOC) currently being serviced by PHH will be migrated to Bank of America. Beginning with your November 2016 statements, the value of these loans will no longer be reported on your monthly brokerage statement. Specifically, the values for Non-HELOCs and HELOCs will be removed from the following sections of the statement:

- *Credit and Lending* section of the *Your Accounts* page
- *Other Liabilities* section of the *Balance Sheet* page

These liability amounts were not previously included in the *Net Portfolio Value* of your account, therefore your overall account value will not be impacted.

Once the migration is complete, you will receive a separate statement from Bank of America showing your Non-HELOC and/or HELOC information. You will also be able to access this information through [mymerrill.com](http://mymerrill.com) and [bankofamerica.com](http://bankofamerica.com). Initial log-in to [bankofamerica.com](http://bankofamerica.com) may be required to link accounts to [mymerrill.com](http://mymerrill.com).

For more information, please call our dedicated toll-free customer service number 800.669.6607 or contact your advisor.



Merrill Lynch Wealth Management makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated, a registered broker-dealer and Member SIPC, and other subsidiaries of Bank of America Corporation.

Investment products:

**Are Not FDIC Insured**

**Are Not Bank Guaranteed**

**May Lose Value**