

A guide to your Merrill Lynch statement

Understanding its features and benefits

Your Merrill Lynch statement

As a Merrill Lynch client, you receive a user-friendly monthly statement that gives you a snapshot of where you stand financially—across both sides of your balance sheet and within each Merrill Lynch account and product type.

While the Merrill Lynch statement is simple by design and intended to be easy to read, we've prepared this guide to explain its features and benefits and to answer any questions you might have.

You can view your statements, your trade confirmations and this guide online. And you can print your statements or save them to your computer, a CD or other storage media. To opt for Online Delivery and convenient email alerts or to view your documents online, visit www.mymerrill.com.

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Merrill Lynch Wealth Management makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated, a registered broker-dealer and member SIPC, and other subsidiaries of Bank of America Corporation ("BAC").

Banking products are provided by Bank of America, N.A., and affiliated banks, members FDIC and wholly owned subsidiaries of BAC.

Investment products:

| | | |
|-----------------------------|--------------------------------|-----------------------|
| Are Not FDIC Insured | Are Not Bank Guaranteed | May Lose Value |
|-----------------------------|--------------------------------|-----------------------|

Get your statement your way

The design of the Merrill Lynch statement is based directly on client recommendations and preferences, as defined by extensive quantitative and qualitative research conducted throughout the country. You'll find the statement intuitive, logical and easy to use. If you have questions, relevant Merrill Lynch phone numbers and Web addresses are clearly indicated throughout, as is your Financial Advisor's name and contact information.

The statement brings together key information about your banking, investments, retirement, credit and lending, estate planning and business finances where appropriate. It illustrates that your money really does work harder when it works together. Plus, you can choose optional features, such as the inclusion of an amortization/accretion schedule, or select your preferred statement delivery method.

Convenient Online Delivery

To reduce the number of mailings you receive, you can sign up for secure Online Delivery and not receive paper statement mailings at all. You'll get your statements two to three days faster, and you can view, save or print them. You can also view four years' past statements online.

Several options are available for online statement delivery:

- **Online Delivery for all accounts.** You receive an email notification when your statements are available online, with no paper statement mailed.
- **Mail summary only.** The statement summary section is sent to you in the mail, with detail sections available electronically for you to view online.
- **Delivery options by account.** Choose either paper mail or Online Delivery on an account-by-account basis. You can choose the exact combination of delivery options you want for each account.

In addition to your monthly statement, you can choose Online Delivery of other account records such as performance reports, trade confirmations, prospectuses, tax statements, notices and disclosures and shareholder notices.

To enroll in Online Delivery, log into MyMerrill.com and from the Client Services tab select the **"Go Paperless with Online Delivery"** under the **Delivery Preferences** section. By selecting the **Notification Settings** tab, you will be able to enter your delivery preference for monthly statements and other eligible account records.

Statement frequency options

For some account types you can opt to receive the total relationship via summary pages on a monthly basis and the individual account statement details quarterly. Speak to your Financial Advisor to find out which accounts qualify for this feature.

Reduce mail with statement linking

By linking your Merrill Lynch accounts, you'll receive your eligible statements together in one envelope. Linking your accounts allows you to receive account summary pages along with detail pages for each account in the linked relationship. It may also make you eligible to earn higher interest rates by putting you in a higher asset tier. Contact your Financial Advisor to learn more.

Get your statement your way *(continued)*

Streamlined retirement statement

At Merrill Lynch, we take our commitment to simplify your financial life seriously. For clients who have certain retirement accounts, or who just want a more simplified statement, you may be eligible to receive a streamlined version of the retirement statement that makes it easy for you to understand your holdings and investment activity.

The streamlined version of the retirement statement presents information in a logical, clear and easy-to-read design that resembles other Merrill Lynch statements. In addition, it consolidates cost basis detail and includes categorical holdings, account level “cash flow” and a separate listing of money fund transactions.

Personalized accounts

Nickname feature. You can personalize individual accounts in your statement link with unique identifiers by designating a nickname for each.

Customizable options you can choose

Daily account transaction activity. This default setting lists transactions by category and includes each transaction’s date, description, type, quantity, unit price and debit /credit differentiation. As an alternative, you can opt to receive your daily account transaction activity listed in chronological order.

Alpha sort order for bonds. The default is maturity/callable date order; however, you can elect to have the bonds in the Asset section of your account listed in alphabetical order.

Amortization/Accretion schedule. You can opt-in to receive an amortization/accretion schedule that provides additional details such as year to date, life to date and adjusted total cost basis for certain fixed-income securities and/or bonds that you purchased at a premium or discount. The schedule is provided at the account level and will report open and closed lots at the security level.

Statement structure: Account summary

Your Merrill Lynch statement is structured to make it easy to locate information. It's based on as many as five summary pages, supported by account detail pages. Below and on the pages that follow we'll show you the key features of the summary section of the statement. Not all clients will receive all the summary pages.

Your Merrill Lynch Report

This page shows your personal balance sheet—your Merrill Lynch assets and liabilities in one view.

Primary Account: 1X1-45678

JOHN Q CUSTOMER AND MARY CUSTOMER
123 ANY STREET
APT 1A
ANYTOWN, ST 12345-6789

YOUR MERRILL LYNCH REPORT December 01, 2011 - December 31, 2011

1 PORTFOLIO SUMMARY

| | December 31 | November 30 | Month Change |
|---------------------------------------|-------------------------|-----------------------|-----------------------|
| Net Portfolio Value | \$5,603,034.67 | \$6,883,683.15 | (1,280,618.48) |
| Your assets | \$5,700,934.67 | \$6,896,093.15 | (1,195,158.48) |
| Your liabilities | (\$97,900.00) | (\$112,410.00) | (\$85,490.00) |
| Your Net Cash Flow (Inflows/Outflows) | \$22,959.82 | (\$381,349.29) | |
| Securities You Transferred In/Out | | | |
| Subtotal Net Contributions | \$22,959.82 | (\$381,349.29) | |
| Your Dividends/Interest Income | \$13,314.87 | \$1,202.21 | |
| Your Market Change | (\$1,315,893.17) | \$42,393.00 | |
| Subtotal Investment Earnings | (\$1,303,578.30) | \$43,583.21 | |

Total Value (Net Portfolio Value plus Assets Not Held/Valued By MLPF&S, if any) in millions, 2007-2011

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If you have questions on your statement, call 24-Hour Assistance: (800) MERRILL (800) 637-7455. Access Code: XX-XXX-XXXX.

Investment Advice and Guidance: Call Your Financial Advisor

Your Financial Advisor: JOHN Q ADVISOR, 456 ANY STREET, ANYTOWN, ST 12345-6789, john_advisor@ml.com, (000) 000-0000.

Up-to-date account information can be viewed at: www.merrill.com, where your statements are archived for three or more years.

Questions about My Merrill? Click the "help" tab at the top of the screen once you login.

*Link relationship change. †Includes cash/margin debit balances and short market values. See Your Balance Sheet and account statements for more details.

NEW SURVEY: HOW AFFLUENT AMERICANS ARE RETHINKING RETIREMENT
The latest Merrill Lynch Affluent Insights Survey explores the changing attitudes, goals and strategies of those in or near retirement. Some of the findings: only one in four (24%) define retirement as never working again. Visit www.ml.com/ais for the full report.

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1. Portfolio summary

This section highlights changes in net cash flow, securities deposits/withdrawals and market change.

2. Net portfolio value

This graph displays trends over the past five years, including the current year.

Your Accounts

This page lists all your linked accounts.

Primary Account: 1X1-45678

4 24-Hour Assistance: (800) MERRILL
Access Code: XX-XXX-XXXX

YOUR ACCOUNTS December 01, 2012 - December 31, 2012

| Account No. | Account Type/Managing Firm | December 31 | November 30 | Page |
|--|---|---------------------|---------------------|------|
| INVESTMENTS & CASH MANAGEMENT | | | | |
| JOHN Q CUSTOMER | 1X1-33333 CMA (formerly Beyond Banking) | 57,840.60 | 46,580.19 | 6 |
| JOHN Q CUSTOMER AND | 1X1-45678 CMA | 2,857,840.60 | 2,146,580.19 | 14 |
| RETIREMENT | | | | |
| MARY'S RETIREMENT | 1X1-56789 IRA | 17,211.12 | 19,054.66 | 24 |
| 3 CREDIT & LENDING | | | | |
| JOHN Q CUSTOMER AND | 0123456789 Mortgage as of 12/29/12 | (268,612.50) | (170,972.50) † | |
| JOHN Q CUSTOMER AND | 9876543210 Home Equity as of 12/29/12 | (15,000.00) | (15,500.00) † | |
| | Available Credit: 200,000.00 | | | |
| Subtotal | | (283,612.50) | (186,472.50) | |
| Mortgage and home equity information provided by PHH Mortgage Corporation, the servicer of these loans. † Previous month's mortgage and home equity balances are not as of the date above, but reflect balances reported on your last Merrill Lynch statement. For detailed information, please reference your regular monthly loan statement. | | | | |
| ESTATE PLANNING SERVICES | | | | |
| JOHN Q CUSTOMER | 654-45678 TMA | 3,783,375.92 | 5,175,778.30 | 28 |
| Merrill Lynch does not provide tax or legal advice. Please consult with your tax and legal advisors. | | | | |
| SOLUTIONS FOR BUSINESS | | | | |
| Manage expenses and earn rewards points with a Merrill Rewards for Business™ credit card. Ask your Financial Advisor. | | | | |
| All brokerage accounts are held at Merrill Lynch, Pierce, Fenner & Smith Incorporated, Member SIPC. Bank deposits are held at Merrill Lynch affiliated banks or other depository institutions and are covered by FDIC insurance up to applicable limits. They are not protected by SIPC; see the section titled "Protection for Your Account" on the second to last page of your statement for more information. | | | | |
| These summary reports are provided for informational purposes only and contain information from accounts linked for delivery in a single package. The underlying accounts may have different owners and use of "you" or "your" in these reports refer to all owners. The enclosed separate account statements are the official record for each account. | | | | |

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3. Account level summary

Here you can see your accounts summarized in one view. Margin available credit is displayed for applicable accounts. The page is organized by product categories for clear, consistent communication about your financial life.

Note: Clients who previously had Beyond Banking accounts will see these accounts listed in the Investment & Cash Management section.

4. Open 24/7

Our 24-hour assistance number appears prominently on every other page. Your statement also features contact information for your Merrill Lynch Financial Advisor on each of the account summary pages.

Statement structure: Account summary (continued)

Merrill Lynch
Wealth Management
Bank of America Corporation

Primary Account: 1X1-45678

YOUR BALANCE SHEET (for your ML accounts)

December 1, 2011 - December 31, 2011

| ASSETS | | CASH FLOW | |
|--|-----------------------|-----------------------|--------------|
| | December 31 | November 28 | This Report |
| Cash/Money Accounts | 359,166.08 | 1,512,000.22 | 1,512,000.58 |
| Fixed Income | 1,062,123.87 | 1,446,440.96 | |
| Equities | 2,299,578.58 | 1,087,426.09 | |
| Mutual Funds | 1,856,035.70 | 2,471,119.96 | |
| Options | — | — | |
| Other | — | — | |
| Alternative Investments | 120,000.00 | 368,860.92 | |
| Subtotal (Long Portfolio) | 5,696,904.23 | 6,885,848.15 | |
| Estimated Accrued Interest | 4,630.44 | 10,285.00 | |
| TOTAL ASSETS | \$5,700,534.67 | \$6,896,093.15 | |
| LIABILITIES | | | |
| Margin Loan/Debit Balance | — | — | |
| Short Market Value | (97,900.00) | (12,410.00) | |
| Subtotal | (97,900.00) | (12,410.00) | |
| NET PORTFOLIO VALUE | \$5,603,634.67 | \$6,883,683.15 | |
| OTHER LIABILITIES (not included in Net Portfolio Value) | | | |
| Loan Management Account ⁽¹⁾ | — | — | |
| Mortgages | (188,612.50) | (170,972.50) | |
| Home Equity Loans | (15,000.00) | (15,500.00) | |
| Business Loans | — | — | |
| Subtotal | (183,612.50) | (186,472.50) | |
| TOTAL LIABILITIES | (183,612.50) | (186,472.50) | |

(1) Secured by assets in a Merrill Lynch account

Your Balance Sheet

This page clearly presents your assets and liabilities, demonstrating the value of consolidating and integrating asset management with debt management.

5. Liabilities

This section clearly differentiates classes of liabilities and provides information on margin accounts, securities-based lending, mortgages and/or home equity loans with Merrill Lynch Home Loans™, and business loans. Information about Merrill Lynch Home Loans mortgages and/or home equity loans will appear automatically on your statement unless you have selected a privacy choice that prohibits this.*

* For clients who are residents of California and Vermont, information about your Merrill Lynch Home Loan mortgage and/or home equity loan will appear on your statement only if you have provided affirmative written consent. Any first and/or home equity mortgage client who wishes to change an existing privacy election must provide written consent.

If you have any questions, or to obtain instructions and a Consent to Change form, you can call a loan servicing agent directly at 888.412.8625 or visit www.merrillhomeloans.com.

Merrill Lynch
Wealth Management
Bank of America Corporation

Primary Account: 1X1-45678

24-Hour Assistance: (800) MERRILL
Access Code: XX-XXX-XXXX

YOUR PORTFOLIO REVIEW

December 01, 2011 - December 30, 2011

6 ASSET ALLOCATION*

* Estimated Accrued Interest not included; may not reflect all holdings; includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs.

| Category | Current Value | Allocation |
|-------------------------|---------------------|-------------|
| Equities | 3,072,117.95 | 50% |
| Fixed Income | 2,145,621.10 | 35% |
| Cash/Money Accounts | 359,166.08 | 6% |
| Alternative Investments | 120,000.00 | 2% |
| TOTAL | 5,696,905.13 | 100% |

8 CURRENT INCOME

| Category | This Report | Year To Date |
|----------------------|---------------|--------------------|
| Tax-Exempt Interest | 232.50 | 1,919.03 |
| Taxable Interest | 360.25 | 2,432.06 |
| Tax-Exempt Dividends | 146 | 58.06 |
| Taxable Dividends | 138.00 | 501.00 |
| Total | 732.21 | \$15,109.14 |

Your Estimated Annual Income: \$18,676.00

7 BOND MATURITY SCHEDULE

Does not include Fixed Income Mutual Funds

| Maturity Years | % of Total Bond Assets | Par Value | Estimated Market Value |
|----------------|------------------------|------------------|------------------------|
| 2-5 | 10% | 85,000 | 89,953.97 |
| 5-10 | 2% | 20,000 | 20,077.00 |
| 10-15 | — | 60,000 | 3,589.00 |
| 20+ | 88% | 1,000,000 | 847,590.22 |
| Total | 100% | 1,165,000 | \$961,210.19 |

TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

| Security | Current Value | % of Portfolio |
|-------------------------------|---------------|----------------|
| First Solar Inc | 1,235,120.00 | 19.91% |
| Blackrock Global Allocation C | 620,532.90 | 10.00% |
| Ishare Barclays 20+ YR | 474,050.00 | 7.64% |
| GNMA CMD 2008 | 423,939.98 | 6.83% |
| GNMA CMD 2008 | 423,650.24 | 6.83% |

9 FINANCIAL MARKET INDICATORS

| | This Report | Last Report | Previous Year End |
|----------------------------|-------------|-------------|-------------------|
| S&P 500 | 1416.18 | 1412.16 | 1257.60 |
| Three-Month Treasury Bills | .08% | .11% | .01% |
| Long-Term Treasury Bonds | 2.81% | 2.86% | 2.89% |
| One-Month LIBOR | .21% | .21% | .30% |
| NASDAQ | 3010.24 | 2977.23 | 2605.15 |

Your Portfolio Review

We've laid out this information in four quadrants to make it easy to access and understand.

6. Asset allocation

This section shows how your account is allocated among the following asset categories as a dollar value and a percentage: cash and money accounts, fixed income, equities, alternative investments or other. A footnote may appear regarding allocation of mutual funds, if applicable.

7. Bond maturity schedule

This section shows the total value of your bond portfolio within defined maturity ranges. The table points out the par value of the bond portfolio residing within each maturity range.

8. Current income

This section graphically depicts monthly and year-to-date income. Additionally, it delineates interest paid on taxable versus tax-exempt securities and displays the values of dividends paid on both a taxable and tax-exempt basis.

9. Financial market indicators

This chart appears on the Your Portfolio Review page if you are not eligible to receive one of the other charts. It shows the value of major market indicators for both the current and prior periods.

Statement structure: Account summary *(continued)*

Merrill Lynch
Wealth Management
Bank of America Corporation

Account Number: 1X1-45678

■ YOUR MONTHLY INCOME & GAIN/(LOSS) REVIEW December 01, 2011 - December 31, 2011

10 INCOME SUMMARY

| Account No. | This Report | | | | Total This Report Income | Year to Date | | | | Total YTD Income |
|----------------|----------------------------|---------------------|-----------------------------|-----------------------|--------------------------------|----------------------------|---------------------|-----------------------------|----------------------|------------------------|
| | Tax- Exempt Interest | Taxable Interest | Tax- Exempt Dividends | Taxable Dividends* | | Tax- Exempt Interest | Taxable Interest | Tax- Exempt Dividends | Taxable Dividends | |
| Non-Retirement | | | | | | | | | | |
| 1X1-45678 | 233 | 360 | - | 683 | 1,276 | 1,818 | 2,432 | - | 3,112 | 7,362 |
| 654-45678 | - | 4,854 | 7,184 | - | 12,038 | - | 36,139 | 27,667 | - | 63,806 |
| Subtotal | 233 | 5,214 | 7,184 | 683 | 13,314 | 1,818 | 38,571 | 27,667 | 3,112 | 71,168 |
| Retirement | | | | | | | | | | |
| 2X1-56789 | - | - | 1 | - | 1 | - | - | 58 | - | 58 |
| Subtotal | - | - | 1 | - | 1 | - | - | 58 | - | 58 |
| TOTAL | \$233 | \$5,214 | \$7,185 | \$683 | \$13,315 | \$1,818 | \$38,571 | \$27,725 | \$3,112 | \$71,226 |

* Dividends may include long term capital gain distributions

11 GAIN/(LOSS) SUMMARY

| Account No. | Realized Gains/(Losses) | | | | Long Term Capital Gain Distributions | Unrealized Gains/(Losses) | |
|----------------|---------------------------|---------------------|--------------------------|----------------------|---|---------------------------|----------------------|
| | This Report Short Term | YTD Short Term | This Report Long Term | YTD Long Term | | Year To Date | Short Term |
| Non-Retirement | | | | | | | |
| 1X1-45678 | 6,294.66 | 25,000.00 | 2,940.61 | 11,762.44 | 956.82 | - | (34,492.73) |
| 654-45678 | 8,851.03 | 130,417.73 | - | (79,842.35) | N/A | - | (166,994.23) |
| Subtotal | 15,145.69 | 155,417.73 | 2,940.61 | (68,079.91) | 956.82 | - | (201,486.96) |
| 2X1-56789 | - | - | - | - | N/A | - | 10,871.00 |
| Subtotal | - | - | - | - | N/A | - | 10,871.00 |
| TOTAL | \$15,145.69 | \$155,417.73 | \$2,940.61 | (\$68,079.91) | \$956.82 | - | (\$90,615.96) |

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Your Monthly Income & Gain/(Loss) Review

This page provides a summary of income from interest and dividends, as well as information on gains and losses for each account during the current month and year to date.

10. Income summary

This section shows income generated and received during the month and year to date. The table separates interest received on tax-exempt securities from that received on taxable securities and displays dividends paid on both a taxable and tax-exempt basis. Total values are shown for each account and for your overall portfolio.

11. Gain/(Loss) summary

This section shows long- and short-term gains and losses, both realized and unrealized, for each account and year-to-date values for long-term capital gains distributions.

Statement structure: Account detail

We've selected a sample Cash Management Account® (CMA® account) to give you a sense of the account detail available in your Merrill Lynch statement. While specific sections may not appear in all statements, you'll find that the information is presented consistently for each account type.

Online at www.mymerrill.com Account Number: 1X1-45678 24-Hour Assistance: (800) MERRILL Access Code: XX-XXXXXXX

JOHN Q CUSTOMER AND MARY CUSTOMER
123 ANY STREET
ANYTOWN, ST 12345-6789

Net Portfolio Value: **\$1,802,447.27**

Your Financial Advisor:
JOHN Q ADVISOR
456 ANY STREET
ANYTOWN ST 12345-6789
john_q_advisor@mll.com
(000) 000-0000

CMA® ACCOUNT

| | December 31 | November 28 | | This Statement | Year to Date |
|----------------------------|-----------------------|-----------------------|------------------------------------|---------------------|---------------------|
| ASSETS | | | CASH FLOW | | |
| Cash/Money A | 125,994.36 | 97,479.30 | Opening Cash/Money Accounts | 97,479.30 | |
| Fixed Income | 229,397.94 | 150,000.00 | CREDITS | | |
| Equities | 285,570.00 | 284,610.00 | Funds Received | 4,487.73 | 1,725,482.77 |
| Mutual Funds | 1,052,954.53 | 1,043,210.89 | Electronic Transfers | 13,800.00 | 59,000.00 |
| Options | — | — | Other Credits | 250.00 | 5,631.86 |
| Other — | — | — | Subtotal | 18,537.73 | 1,790,114.63 |
| Alternative Investments | 110,000.00 | 108,000.00 | DEBITS | | |
| Subtotal (Long Portfolio) | 1,803,916.83 | 1,683,300.19 | Electronic Transfers | (15,600.00) | (52,900.00) |
| Estimated Accrued Interest | 730.44 | 5,550.00 | Margin Interest Charged | — | — |
| TOTAL ASSETS | \$1,804,647.27 | \$1,688,850.19 | Other Debits | (446.30) | (358,547.07) |
| LIABILITIES | | | Visa Purchases (debits) | (159.93) | (26,004.97) |
| Margin Loan/Debit Bal | — | — | ATM/Cash Advances | (254.00) | (3,500.00) |
| Short Market Value | (2,200.00) | — | Checks Written/Bill Payment | (53.05) | (867,255.71) |
| TOTAL LIABILITIES | (2,200.00) | — | Subtotal | (16,522.28) | (1,308,204.75) |
| NET PORTFOLIO VALUE | \$1,802,447.27 | \$1,688,850.19 | Net Cash Flow | \$2,014.45 | \$481,909.88 |
| | | | Dividends/Interest Income | 1,275.76 | 7,362.09 |
| | | | Dividend Reinvestments | (372.00) | (476.00) |
| | | | Security Purchases/Debits | (4,900.00) | (475,609.88) |
| | | | Security Sales/Credits | 29,596.85 | 303,415.46 |
| | | | Closing Cash/Money Accounts | \$125,994.36 | — |
| | | | Securities You Transferred in/Out | — | (42,456.78) |

Merrill Lynch Wealth Management makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) and other subsidiaries of Bank of America Corporation. MLPF&S is a registered broker-dealer, Member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation. Investment products: Are Not FDIC Insured Are Not Bank Guaranteed May Lose Value

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Account Summary Page

This page summarizes the assets, liabilities and cash flow for each account. The net portfolio value is highlighted.

1. Assets

You'll see current month and prior month values for all asset categories in the account.

2. Liabilities

Margin loan/debit balances and short position values are included here; Merrill Lynch Home Loans home equity lines, mortgages and other loans appear only on the Your Accounts and Balance Sheet summary pages, if applicable. Margin available credit is displayed, if applicable.

3. Cash flow

Here you'll find an easy-to-use summary of debits and credits for the account—for the month and year to date.

JOHN Q CUSTOMER AND Account Number: 1X1-45678 24-Hour Assistance: (800) MERRILL Access Code: XX-XXXXXXX

ACCOUNT INVESTMENT OBJECTIVE

TOTAL RETURN: Objective is to strike a balance between fixed-income instruments for current income and equities for growth. Despite the relatively balanced nature of the portfolio, the investor should be willing to assume the risk of price volatility and principal loss.

If you have changes to your investment objective, please contact your Financial Advisor(s).

YOUR CMA BANK DEPOSIT INTEREST SUMMARY

| Money Account Description | Opening Balance | Deposit Balance | Annual Yield% | Current Yield% | Interest on Deposits | Closing Balance |
|--------------------------------------|-----------------|-----------------|---------------|----------------|----------------------|-----------------|
| FIA Card Services, N.A. | 97,479 | 98,010 | 3.01 | 3.01 | 344.75 | 122,369 |
| Bank of America RI, N.A. | 0 | 3,010 | 3.01 | 3.01 | 15.50 | 3,625 |
| TOTAL ML Bank Deposit Program | 97,479 | 101,020 | | | \$360.25 | 125,994 |

ITEMS FOR ATTENTION

| Security | Message | Date | Security | Message | Date |
|----------------------|-----------------|----------|--------------------------|-------------------|------|
| EMC CORPORATION MASS | Option Upgraded | | PRIZER INC DEL PV \$0.05 | Option Downgraded | |
| JPM 0027 50 | Option Expiring | 01/10/12 | | | |

YOUR CMA ASSETS

| CASH/MONEY ACCOUNTS | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Estimated Annual Income | Est. Annual Yield% |
|-------------------------|----------------|-------------------|------------------------|------------------------|-------------------------|--------------------|
| CASH | 36 | 36 | 36 | 36 | 3.01 | 3.01 |
| ML BANK DEPOSIT PROGRAM | 125,994 | 125,994.00 | 1,0000 | 125,994.00 | 3,804 | 3.01 |
| TOTAL | 126,030 | 126,030.00 | | 126,030.00 | 3,840 | 3.01 |

CDs/EQUIVALENTS

| Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Estimated Current Yield% |
|---------------------------------|-------------|----------|---------------------------|------------------------|------------------------|------------------------|----------------------------|-------------------------|--------------------------|
| CD AMERICAN NTL BK & TRST | 12/14/01 | 40,000 | 40,492.00 | 105,7500 | 42,300.00 | 1,808.00 | 256.00 | 2,567 | 6.07 |
| CHICAGO, ILLINOIS 06.950% | DEC 28 2014 | | | | | | | | |
| CUSIP: 12345689 | | | | | | | | | |
| YTD PREMIUM AMORTIZATION: 67.00 | | | | | | | | | |

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Account Details

4. Account investment objective

Your account's investment objective(s) are stated here as Growth, Total Return and/or Income, based on your election.

5. Your bank deposit interest summary

This section shows balances on your bank deposits with FIA Card Services, N.A., and/or Bank of America CA, N.A.

6. Items for attention

Look here for changes in research opinions on equity positions, alerts that options are expiring or bonds are maturing, and other important messages.

Statement structure: Account detail *(continued)*

Your Assets

Here you'll find a comprehensive list of securities within the account. Review this section for important tax lot, price and valuation information, and subtotals by asset type. You'll also see a calculation of the estimated accrued interest and yield for each investment category.

| JOHN Q CUSTOMER AND | | Account Number: 1X1-45678 | | December 01, 2011 - December 31, 2011 | | | | | | |
|---|----------|---------------------------|---------------------------|---------------------------------------|------------------------|------------------------|----------------------------|-------------------------|----------------|--|
| YOUR CMA ASSETS | | | | | | | | | | |
| CDs/EQUIVALENTS (continued) | | | | | | | | | | |
| Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% | |
| CD BK OF AMERICA FMR LAS | 03/22/04 | 25,000 | 25,000.00 | 95.9119 | 23,977.97 | (1,022.03) | 66.44 | | | |
| DEPOSIT NOTES SER CFI APR 04 2014 CUSIP: 233456889 EST MKT PRICE AS OF 11/21/11 | | | | | | | | | | |
| TOTAL | | 65,000 | 65,492.00 | | 66,277.97 | 785.97 | 324.44 | 2,567 | 3.87 | |
| GOVERNMENT AND AGENCY SECURITIES¹ | | | | | | | | | | |
| Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% | |
| Δ GNM P246518 09.50% 2020 | 09/07/90 | 60,000 | 3,263.00 | 110.0000 | 3,589.00 | 326.00 | 26.00 | 314 | 8.75 | |
| CUSIP: 123456789 AMORTIZED FACTOR 0.054385870 AMORTIZED VALUE 3263 ORIGINAL UNIT/TOTAL COST: 100.00/600.00 | | | | | | | | | | |
| TOTAL | | 60,000 | 3,263.00 | | 3,589.00 | 326.00 | 26.00 | 314 | 8.75 | |
| CORPORATE BONDS | | | | | | | | | | |
| Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% | |
| NW BANK AMERICA CORP BE | 03/26/01 | 20,000 | 20,000.00 | 100.3850 | 20,077.00 | 77.00 | 55.00 | 1,309 | 6.52 | |
| CUSIP: 123456784 15DEC18 MTL-PAY FLT'S RATE MOODY'S: A-A3 S&P: AAA CALL PRICE: 100.00 CALL DATE: 12/15/14 ORIGINAL UNIT/TOTAL COST: 101.2500/20,250.00 | | | | | | | | | | |
| TOTAL | | 20,000 | 20,000.00 | | 20,077.00 | 77.00 | 55.00 | 1,309 | 6.52 | |
| MUNICIPAL BONDS | | | | | | | | | | |
| Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% | |
| HAWAII ST HSG FN & DEV | 06/24/98 | 85,000 | 85,000.00 | 105.8282 | 89,953.97 | 4,953.97 | 325.00 | 4,030 | 4.48 | |
| CRP SPM PUR REV SR 4 AMT JUN98 04.75%/DEC01 14 MOODY'S: AAA S&P: AAA CUSIP: 123456785 RESET RATE: 100.0000 RESET DATE: 12/11/11 PAR CALL DATE: 09/03/12 PAR CALL PRICE: 100.00 | | | | | | | | | | |
| TOTAL | | 85,000 | 85,000.00 | | 89,953.97 | 4,953.97 | 325.00 | 4,030 | 4.48 | |
| 001 | | | | 0007254 000200 7954 | | | | | 8 of 39 | |

7. Long portfolio

This section provides totals for adjusted/total cost basis, estimated market value, unrealized gain (or loss), estimated accrued interest, estimated annual income and current yield %.

| JOHN Q CUSTOMER AND | | Account Number: 1X1-45678 | | 24-Hour Assistance: (800) MERRILL Access Code: XX-XXX-XXXXX December 01, 2011 - December 31, 2011 | | | | | | |
|---|----------|---------------------------|-----------------|---|------------------------|------------------------|------------------------|-------------------------|----------------|-------------|
| YOUR CMA ASSETS | | | | | | | | | | |
| ALTERNATIVE INVESTMENTS | | | | | | | | | | |
| Description | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% | |
| CAMPBELL STRATEGIC | 12/17/04 | 219 | 227.990 | 49,929.00 | 45.6621 | 10,000.00 | (39,929.00) | | | |
| ALLOCATION FUND LP EST MKT PRICE AS OF 12/15/10 | | | | | | | | | | |
| LS REAL ESTATE RECOVERY | 01/04/10 | 100 | 1,050.00 | 1,050,000.00 | 1,000.0000 | 100,000.00 | (5,000.00) | | | |
| TRUST CLASS A | | | | | | | | | | |
| TOTAL | | | | 154,929.00 | | 110,000.00 | (44,929.00) | | | |
| LONG PORTFOLIO | | | | | | | | | | |
| TOTAL | | | | 1,837,409.46 | | 1,803,916.83 | (34,492.63) | 730.44 | 51,233 | 2.85 |
| Notes < Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor. > Debt instruments purchased at a premium show amortization & Debt instruments purchased at a discount show accretion Total values exclude N/A items. * Some agency securities are not backed by the full faith and credit of the United States government. *** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source. @ These shares result from a stock dividend or split and will be payable to your account on the date shown. The market price has been changed to reflect that dividend or split. The unit cost will be adjusted on the payable date. For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security. < Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale". N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interests, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues. | | | | | | | | | | |
| 001 | | | | | | | | | | 11 of 39 |

Statement structure: Account detail *(continued)*

Merrill Lynch
Wealth Management
Bank of America Corporation

JOHN Q CUSTOMER AND Account Number: 1X1-45678

YOUR CMA LIABILITIES December 01, 2011 - December 31, 2011

| SHORTS Description | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|----------|----------|-----------------|------------------|------------------------|------------------------|------------------------|-------------------------|----------------|
| CALL JPM 0027 .50 | 04/07/10 | 10 | .94 | 949.00 | 2.20 | 2,200.00 | (1,250.00) | | |
| JP MORGAN CHASE AND CO EXP 01-10 2012 OPEN TRAN SYMBOL: XXX | | | | | | | | | |
| TOTAL | | | | 949.00 | | 52,200.00 | (1,250.00) | | |

YOUR CMA AMORTIZATION/ACCRETION SCHEDULE

OPEN LOTS

CDs/EQUIVALENTS

| Description | Acquired | Quantity | Original Unit Cost | Original Total Cost | Amortization / Accretion Adjustments | | | Adjusted Total Cost |
|---|----------|----------|--------------------|---------------------|--------------------------------------|--------------|--------------|---------------------|
| | | | | | This Report | Year to Date | Life to Date | |
| CD AMERICAN NTL BN & TRST CHICKGG, ILLINDS 06.950% CUSIP: 123456889 | 12/14/01 | 40,000 | 1,000 | 40,000.00 | 4.00 | 67.00 | 492.00 | 40,492.00 |
| SUBTOTAL | | 40,000 | | 40,000.00 | 4.00 | 67.00 | 492.00 | 40,492.00 |
| SUBTOTAL OPEN LOTS | | 40,000 | | 40,000.00 | 4.00 | 67.00 | 492.00 | 40,492.00 |

CLOSED LOTS

GOVERNMENT AND AGENCY SECURITIES

| Description | Acquired | Quantity | Original Unit Cost | Original Total Cost | Amortization / Accretion Adjustments | | | Adjusted Total Cost |
|-----------------------------|----------|----------|--------------------|---------------------|--------------------------------------|--------------|--------------|---------------------|
| | | | | | This Report | Year to Date | Life to Date | |
| FEDERAL FARM CREDIT BANK | 04/21/09 | 10,000 | 99.546 | 9,954.60 | 27.24 | 27.24 | 45.40 | 10,000.00 |
| SUBTOTAL | | 10,000 | | 9,954.60 | 27.24 | 27.24 | 45.40 | 10,000.00 |
| SUBTOTAL CLOSED LOTS | | 10,000 | | 9,954.60 | 27.24 | 27.24 | 45.40 | 10,000.00 |

TOTAL AMORTIZATION/ACCRETION VALUE 49,954.60 31.24 94.24 537.40 50,492.00

Securities with missing or invalid information will be excluded from the Amortization/ Accretion schedule until adjustments can be made.

001 0007254 001020 7954 12 of 39

Your Liabilities

Here you'll see a list of the liabilities in your account, including short positions.

The Your Amortization/Accretion Schedule section is optional. See page 4 for more details.

JOHN Q CUSTOMER AND Account Number: 1X1-45678 24-Hour Assistance: (800) MERRILL Access Code: XX-XXX-XXXX

YOUR CMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

| Date | Transaction Type | Description | Reinvestment | Income | Income Year To Date |
|-------|--|---|--------------|----------|---------------------|
| 12/15 | Bond Interest | HAWAII ST HSG FM-DEV CRP SFM POR REV SRA AMT JUN 98 04.750% DEC 0110 | | 232.50 | |
| | Subtotal (Tax-Exempt Interest) | | | 232.50 | 1,818.03 |
| 12/29 | Bank Interest | BANK DEPOSIT INTEREST ML Bank Deposit Interest | | 1.25 | |
| | Income Total | | | 359.00 | |
| | Subtotal (Interest) | | | 360.25 | 2,432.05 |
| 12/22 | Lg Tm Cap Gain | LOWE'S COMPANIES INC | | 138.00 | |
| 12/22 | Reinvestment | LOWE'S COMPANIES INC | (138.00) | | |
| 12/22 | Dividend | LOWE'S COMPANIES INC | (234.00) | 234.00 | |
| 12/22 | Reinvestment | BLACKROCK GLOBAL ALLOC HOLDING 1391.9370 QUAL DIV 311.01 | | 311.01 | |
| 12/22 | Lg Tm Cap Gain | PAY DATE 12/22/2011 | | | |
| 12/22 | Divd Reinvestment | LOWE'S COMPANIES INC REINV AMOUNT \$138.00 REINV PRICE \$46.00 QUANTITY BOUGHT 3.00 | | | |
| | Subtotal (Dividends) | | | 683.01 | 3,112.01 |
| | NET TOTAL | | (372.00) | 1,275.76 | 7,362.09 |
| | * Long Term Capital Gain Distributions | | | 449.01 | 956.82 |

The long-term capital gain distribution amounts may change due to income reclassification information provided by the issuer. In particular, distributions made by Mutual Funds, REITs and LIFs often need to be reclassified as a different type of distribution (including long-term capital gain distributions) after the end of the year in which the distribution was originally paid.

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Your Transactions

This is the record of activity in your account, organized in chronological order by category.

8. Dividends/Interest income transactions

Here is a summary of the dividends and interest earned for the statement period and year to date, including reinvestments. For tax-reporting purposes, dividends and interest are flagged as either taxable or tax-exempt. A footnote may appear to highlight dividends that may be subject to long-term capital gains distribution.

Statement structure: Account detail *(continued)*

**Merrill Lynch
Wealth Management**
Bank of America Corporation

JOHN Q CUSTOMER AND Account Number: 1X1-45678

December 01, 2011 - December 31, 2011

YOUR CMA TRANSACTIONS

December 01, 2011 - December 31, 2011

SECURITY TRANSACTIONS 9

| Settlement Date | Description | Transaction Type | Quantity | Unit Price | Debit | Credit | Accrued Interest Earned/(Paid) |
|-----------------|--|------------------|----------|------------|-----------------|------------------|--------------------------------|
| 12/18 | HAWAIIAN ELECTRIC INC CUS NO 053015103 | Purchase | 400 | 10.0000 | 4,000.00 | | |
| | Subtotal (Purchases) | | | | 4,000.00 | | |
| 12/15 | AUTOMATIC DATA PROC CUS NO 053015103 | Sale | -400 | 8.6435 | | 3,457.40 | |
| 12/18 | AUTOMATIC DATA PROC CUS NO 053015103 | Sale | -100 | 38.7300 | | 3,873.00 | |
| 12/15 | HAWAIIAN ELECTRIC INC PFD SERIES J 84.75 CUS NO 053015103 | Sale | -400 | 9.0000 | | 3,600.00 | |
| 12/22 | SUN MICROSYSTEMS INC COM | Sale | -100 | 86.6645 | | 8,666.45 | |
| | Subtotal (Sales) | | | | | 19,596.85 | |
| 12/14 | FEDL FARM CREDIT BANK DISCOUNT NOTE ZERO% DEC 14 2014 PAY DATE 12/14/2011 INTEREST INCOME: \$1,234.56* | Redeemed | -10,000 | | | | 10,000.00 |
| | Subtotal (Other Security Transactions) | | | | | | 10,000.00 |
| | TOTAL | | | | 4,000.00 | 29,596.85 | |

* This amount represents the interest income associated with the security redemption. Your Tax Reporting Statement will reflect this amount.

REALIZED GAINS/(LOSSES) 10

| Description | Quantity | Acquired/ Cover Short Date | Liquidation/ Short Sale Date | Sale Amount | Cost Basis | Gain/(Loss)* This Statement | Year To Date |
|--------------------------|----------|----------------------------------|------------------------------------|------------------|------------------|--------------------------------|------------------|
| AUTOMATIC DATA PROC | 400 | 07/17/95 | 12/15/11 | 3,457.40 | 2,016.79 | 1,440.61 | |
| | 100 | 07/18/98 | 12/18/11 | 3,873.00 | 2,373.00 | 1,500.00 | |
| HAWAIIAN ELECTRIC INC | 400 | 07/17/95 | 12/15/11 | 3,200.00 | 3,400.00 | N/C | 11,762.44 |
| | | | | | | 2,940.61 | |
| SUN MICROSYSTEMS INC COM | 100 | 12/28/09 | 12/22/11 | 8,666.45 | 2,371.79 | 6,294.66 | |
| | | | | | | 6,294.66 | 25,000.00 |
| TOTAL | | | | 19,196.85 | 10,161.58 | 9,235.27 | 36,762.44 |

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9. Security transactions

In addition to purchases, sales and redemptions, this section includes information on accrued interest and subtotals for selected categories.

10. Realized gains/(losses)

This summary of gains and losses for transactions closed within the month represents figures as short-term and long-term to guide your tax planning and investment decisions.

JOHN Q CUSTOMER AND Account Number: 1X1-45678 24-Hour Assistance: (800) MERRILL
Access Code: XX-XXX-XXXX

YOUR CMA TRANSACTIONS

REALIZED GAINS/(LOSSES) (continued)

* Excludes transactions for which we have insufficient data.
X The cost basis on the sale or redemption of this security is determined utilizing the First-In First-Out (FIFO) accounting methodology. If you transferred this security to Merrill Lynch from another firm, the cost basis may have been reported to you by the other firm using an average cost methodology. If you previously used an average cost methodology in reporting sales transactions of this security to the IRS, you may need to use an adjusted basis other than the one shown above. Please consult your tax advisor for more information.
* This transaction has been identified as a "Wash Sale" based on IRS regulations. The Gain or Loss column displays an "N/C" and the loss has been added to the cost basis of the related purchase. In addition, the cost basis of this transaction has been adjusted for the deferred loss amount of a previous "Wash Sale".
* This transaction has been affected by a "Wash Sale" based on IRS regulations. There are two different types of adjustments that may be occurring:
(A) If the gain/loss displays as "N/C," this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase.
(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount.

OPEN ORDERS 11

| Date | Transaction | Quantity | Description | Price |
|-------|--------------|----------|------------------------|---------|
| 12/20 | ORDER TO BUY | 2,400 | HEWLETT PACKARD CO DEL | 15.0000 |

STANDING INSTRUCTIONS 12

| Transaction | Frequency | Description | Amount |
|--------------|-----------|-----------------------|--------------|
| ORDER TO BUY | QUARTERLY | MFS TOTAL RETURN FUND | 1,000,000.00 |

WHEN ISSUED 13

| Date | Transaction | Quantity | Description |
|-------|-------------|----------|---|
| 12/15 | Bought W.L. | 5,000 | TRINITY AREA SCH DIST PA FGIC 04 04.25% JUL 01 18 |

UNSETTLED TRADES 14

| Trade Date | Settlement Date | Symbol/ Description | Cusip | Transaction Type | Quantity | Price | Amount |
|------------------|-----------------|------------------------|-------|------------------|----------|---------|-------------------|
| 12/28 | 01/03 | BELLSOUTH CORP | BLS | Purchase | 100 | 39.1000 | (3,119.91) |
| NET TOTAL | | | | | | | (3,119.91) |

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11. Open orders

Here, with specific prices and quantities, are any orders you have placed that remain unexecuted.

12. Standing instructions

This shows the amount, type and frequency of the action.

13. When issued

Here you'll see transaction details for securities according to issue date.

14. Unsettled trades

This is a list of purchases/sales entered during the current month's statement period, but that are not settling until the following month.

Statement structure: Account detail *(continued)*

Merrill Lynch
Wealth Management
Bank of America Corporation

JOHN Q CUSTOMER AND Account Number: 1X1-45678

YOUR CMA TRANSACTIONS December 01, 2011 - December 31, 2011

CASH/OTHER TRANSACTIONS 15

| Date | Transaction Type | Quantity | Description | Debit | Credit |
|-------|---------------------------------|----------|---------------------------|-----------|-----------------|
| 12/08 | Funds Received | | CHECK DEPOSIT | | 50.35 |
| 12/11 | Funds Received | | CHECK DEPOSIT | | 2,000.00 |
| 12/29 | Funds Received | | CMA PAYROLL DEC/ 12/29 | | 2,437.38 |
| | Subtotal (Funds Received) | | | | 4,487.73 |
| 12/08 | Direct Deposit | | US TREASURY 310 | | 250.00 |
| 12/13 | Journal Entry | | WIRE TRF FEE P20002103037 | 50.00 | |
| 12/13 | Funds Transfer | | CITIZENS BANK | 1,000.00 | |
| 12/13 | Wire Transfer | | WIRE TRF IN 0200000293232 | | 12,500.00 |
| 12/13 | Wire Transfer | | WIRE TRF OUTP20002103037 | 3,500.00 | |
| 12/22 | Pre-Authdebit | | SYMBOL TECH | | 100.00 |
| 12/22 | Funds Transfer | | BANK RETURN | 500.00 | |
| 12/23 | Pre-Authdebit | | SYMBOL TECH | | 100.00 |
| 12/25 | ACH | | WCM # 1234567 | 200.00 | |
| 12/25 | Wire Transfer | | WCM TRF OUT P20002104148 | 10,000.00 | |
| 12/25 | Funds Transfer | | BANK ONE | | 500.00 |
| 12/25 | ACH | | WCM # 7654321 | 350.00 | |
| 12/25 | ACH | | BANK RETURN #7654321 | 15,600.00 | 13,800.00 |
| | Subtotal (Electronic Transfers) | | | | 250.00 |
| 12/08 | Journal Entry | | Tr From 222-22222 | | 169.93 |
| 12/25 | Visa Access | | MONTH-END SUMMARY DEBIT | 169.93 | |
| 12/29 | Withdrawal | | Ck #22006-23525 | 446.30 | |
| | | | FIRST FEDERAL BANK | | |
| | Subtotal (Other Debits/Credits) | | | 616.23 | 250.00 |
| | NET TOTAL | | | | 2,321.50 |

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15. Cash/Other transactions

This section lists miscellaneous transactions, such as:

- Funds received
- Electronic transfers
- Other debits/credits
- Margin interest charged

JOHN Q CUSTOMER AND Account Number: 1X1-45678 **24-Hour Assistance: (800) MERRILL**
Access Code: XX-XXX-XXXXX

YOUR CMA TRANSACTIONS December 01, 2011 - December 31, 2011

VISA ACCESS CARD ACTIVITY 16

| Trans. Date | Date Cleared | Description | Location/Transaction | Debit | Credit |
|-------------|--------------|-----------------------------------|----------------------|---------------|--------|
| 11/26 | | OPENING BALANCE | | .00 | |
| 12/05 | 12/05 | GOING FOR BAROQUE | | | 50.00 |
| 12/12 | 12/22 | - TINTON FALLS BUY | TINTON FALLS NJ | 66.10 | |
| 12/12 | 12/22 | - MARY'S SHOES | SHREWSBURY NJ | 97.80 | |
| 12/13 | 12/22 | - MARSHALLS 55 | SHREWSBURY NJ | 21.19 | |
| 12/13 | 12/22 | - SAM GOODY | EATONTOWN NJ | 32.84 | |
| | | Subtotal (Visa Purchases/Credits) | | 219.93 | 50.00 |
| 12/18 | | MIL ATM 000000 | SMST NJ | 100.00 | |
| 12/18 | | PLUS ATM 000000 | OCEAN NJ | 51.50 | |
| | | Subtotal (ATM Activity) | | 151.50 | |
| 12/27 | | VISA: FIRST BANK & TRUST | LUFKIN TX | 102.50 | |
| | | \$100.00 FEE: 2.50 | | 102.50 | |
| | | Subtotal (Cash Advances) | | 205.00 | |
| | | NET TOTAL | | 423.93 | |

07/27 **CLOSING BALANCE** .00

CHECKS WRITTEN/BILL PAYMENT 17

| Date Written | Date Cleared | Check Number | Description | Transaction | Debit | Credit |
|--------------|--------------|------------------|--------------------|---------------|--------------|--------|
| 12/27 | 12/31* | 1234* | PROVISIONAL CREDIT | CHECK DISPUTE | | 289.79 |
| 12/18 | 12/22 | 5678# | JOHN SMITH | | 100.00 | |
| 12/18 | 12/22 | 9125 | MACYS | | 242.84 | |
| | | NET TOTAL | | | 53.05 | |

* Indicates gap in check sequence
Check converted to ACH debit by payee
To report Lost or Stolen Visa Cards or Checks, please call (800) CMA-LOST.

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16. Visa® Access Card activity

Here you'll find subtotals for selected categories— Visa® debit purchase activity, ATM activity and cash advances.

17. Checks written/bill payment

This section provides details on check-clearing activity and electronic bill payments.

Statement structure: Account detail *(continued)*

JOHN Q CUSTOMER AND Account Number: 1X1-45678

Merrill Lynch
Wealth Management
Bank of America Corporation

YOUR CMA MONEY ACCOUNT TRANSACTIONS December 01, 2011 - December 31, 2011

| Date | Description | Withdrawals | Deposits | Date | Description | Withdrawals | Deposits |
|------------------|-------------------------|-------------|-----------|-------|-------------------------|-------------|------------------|
| 12/05 | ML Bank Deposit Program | | 50.00 | 12/22 | ML Bank Deposit Program | 343.00 | |
| 12/07 | ML Bank Deposit Program | 749.00 | | 12/25 | ML Bank Deposit Program | | 8,366.00 |
| 12/08 | ML Bank Deposit Program | | 2,387.00 | 12/26 | ML Bank Deposit Program | 9,919.00 | |
| 12/13 | ML Bank Deposit Program | | 9,000.00 | 12/27 | ML Bank Deposit Program | 499.00 | |
| 12/15 | ML Bank Deposit Program | | 17,290.00 | 12/28 | ML Bank Deposit Program | | 2,437.00 |
| 12/18 | ML Bank Deposit Program | | 3,773.00 | 12/29 | ML Bank Deposit Program | | 344.00 |
| 12/19 | ML Bank Deposit Program | 4,153.00 | | | | | |
| NET TOTAL | | | | | | | 27,984.00 |

PRIVATE EQUITY/REAL ASSETS FUNDS SUMMARY

| PRIVATE EQUITY/ REAL ASSETS FUNDS | Original Investment Date | Contributions Commitment | Distributions (b) | Estimated NAV (c) | Total Distributions & Estimated NAV (d) | Investment Multiple on Contributions to Date (e) | Net IRR as Reported by Fund (f) |
|---|-----------------------------|-----------------------------|----------------------|----------------------|--|--|---------------------------------------|
| LS REAL ESTATE RECOVERY | 01/04/2010 | 1,000,000 | 100,000 | 0 | 0 | 100 | 0.00% |
| TRUST CLASS A/OFFSHORE CLASS A/UTON CONTRIBUTIVS | | | | | | | |
| TOTAL | | 1,000,000 | 100,000 | 0 | 0 | 100 | 0.00 |

Footnotes*
a- Aggregate contributions, net of applicable placement fee, from original investment date. Unfunded balance does not include outstanding recallable capital, if applicable. Please refer to the most recent Fund quarterly report.
b- Net capital contributions, including outstanding recallable if applicable, from original investment date. Please refer to the most recent Fund quarterly report.
c- Estimated Net Asset Value (NAV) based on the most recent financial information (may be unaudited) from the Underlying Fund and adjusted for any contributions or distributions through month end.
d- Investment Multiple = (Distributions + Estimated NAV) / Contributions.
e- Last reported annualized net internal rate of return as reported by the General Partner or Managing Trustee.
f- Fund has fully liquidated.
*All amounts shown above are cumulative-to-date, without regard to transfer activity, if any.

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18. Money account/Money fund transactions
Displayed here are details of all deposits to, and withdrawals from, your balances in the Merrill Lynch Bank Deposit Program or other available money funds.

JOHN Q CUSTOMER AND Account Number: 1X1-45678 **24-Hour Assistance: (800) MERRILL**
Access Code: XX-XXX-XXXX

COPIES OF THIS STATEMENT HAVE BEEN SENT TO: December 01, 2011 - December 31, 2011

| | | |
|---|--|---|
| Michael Recipient 123 Any Street Anytown, ST 12345-6789 | Jane Recipient 123 Any Street Anytown, ST 12345-6789 | Joe Recipient 123 Any Street Anytown, ST 12345-6789 |
|---|--|---|

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19. Copies of this statement have been sent to
Here you'll see the names of those who will receive a copy of your statement.

Additional statement features

Your Merrill Lynch statement reflects the holdings and activity that are specific to your accounts with Merrill Lynch Wealth Management and its affiliates. In an effort to reduce page count, we provide you with only the sections of the statement that are relevant to your holdings, activity and account type. Below and on the pages that follow, we highlight certain sections that you may or may not receive, based on your account characteristics.

JOHN Q CUSTOMER AND Account Number: 1X1-45678

December 01, 2011 - December 31, 2011

YOUR CMA LIABILITIES

| SHORTS Description | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|--|----------|----------|-----------------|------------------|------------------------|------------------------|------------------------|-------------------------|----------------|
| CALL JPM 0027 .50 | 04/07/10 | 10 | .94 | 949.00 | 2.20 | 2,200.00 | (1,250.00) | | |
| * MORGAN CHASE AND CO OXP 11-30 2012 OPEN TRAN SYMBOL: XXX | | | | | | | | | |
| TOTAL | | | | 949.00 | | 2,200.00 | (1,250.00) | | |

ASSETS NOT HELD/VALUED BY MLPF&S 1

The amounts shown for Assets Not Held/Valued By MLPF&S are for informational purposes only, may vary from values (if any) provided by the issuer or others, and may change. Unless otherwise indicated, the value shown for these investments has been provided by the management, administrator or sponsor of each program or a third party vendor, in each case without independent verification by MLPF&S. These investments are generally illiquid, not listed on any securities exchange or NASDAQ market, and investors may not be able to sell them or realize amounts shown upon a sale or liquidation. These investments are not registered in the name of nor held by MLPF&S or its nominees and MLPF&S has no responsibility to set aside, monitor or value these investments. MLPF&S makes no representation as to the accuracy of the value(s) provided. MLPF&S does not hold or act as custodian of these investments and they are not covered by SIPC.

YOUR INSURANCE CONTRACTS

| Life Insurance / Annuities | Contract Value | Estimated Annual Payments |
|--|----------------|---------------------------|
| MLLIC DIRECTED LIFE PLAN POLICY NUMBER LD0000000 | 241,271 | 25,901* |
| CONTRACT VALUE AS OF 12/29/10 | | |
| MLLIC DIRECTED LIFE 2 POLICY NUMBER DB8000000 | 170,154 | |
| CONTRACT VALUE AS OF 12/29/10 | | |
| TOTAL | 411,425 | |

This Insurance Contracts Summary is provided to you as a courtesy and is reported to you based upon information supplied by the issuing insurance company. The official accounting of your life insurance or annuity contract values will be provided by the issuing insurance company in a separate statement. If the life insurance or annuity product is variable, the investments underlying the contract values are held in the insurance company's separate account, which is registered with the SEC under the Investment Company Act of 1940. If the insurance product is fixed or you have elected a fixed interest subaccount, these guarantees are provided by the issuing insurance company and are backed by its claims-paying ability. Insurance products and any underlying variable product investment option(s) are not held in your Merrill Lynch CMA Account, and are not covered by SIPC protection. Any questions concerning your contract should be directed to the issuing insurance company. Insurance and annuity contract guarantees and benefits are not backed by Merrill Lynch, or any of its affiliates, and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

* Estimated Annual Payment is determined by multiplying the periodic payment times the number of payments to be made in calendar year.

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1. Assets not held/valued by MLPF&S

As an accommodation, we may display assets you own that are not held/valued by Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S). The value of these assets is included in the summary and as part of the total value of the account. In addition, we list them in their own section by category: Insurance contracts/services and Other. We also include a total at the end of the section.

- **Insurance contracts/services** shows policy values, activity and important messages if you hold insurance contracts or insurance services.

- **Other assets not held/valued by MLPF&S** documents values for other assets held outside MLPF&S.

JOHN Q CUSTOMER AND Account Number: 1X1-45678

December 01, 2011 - December 31, 2011

YOUR CMA ASSETS

| PREFERRED STOCKS Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|----------|----------|---------------------------|------------------------|------------------------|------------------------|----------------------------|-------------------------|----------------|
| HAWAIIAN ELECTRIC INC PFD SERIES J \$4.75 | 07/17/95 | 2,600 | 19,500.00 | 16,500.00 | 42,900.00 | 23,400.00 | | 2,467 | 5.75 |
| MOODY'S:AAA S&P:AAA | 07/20/95 | 400 | 4,200.00* | 16,500.00 | 6,600.00 | 2,400.00 | | 379 | 5.75 |
| Subtotal | | 3,000 | 23,700.00 | | 49,500.00 | 25,800.00 | | 2,846 | |
| TOTAL | | 3,000 | 23,700.00 | | 49,500.00 | 25,800.00 | | 2,846 | 5.75 |

EQUITIES

| DESCRIPTION Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|--|--------|----------|----------|-----------------|------------------|------------------------|------------------------|------------------------|-------------------------|----------------|
| CENTERPOINT ENERGY INC | CNPZP | 05/08/03 | 3,000 | 17.1017 | 51,305.00 | 23.7900 | 71,370.00 | 20,064.00 | 956 | 1.34 |
| WARNER ZEN CONV PFD STK 2.000% SEP 15 2029 | | | | | | | | | | |

EQUITIES ON LOAN* 2

| LOWE'S COMPANIES INC | LOW | 05/15/03 | 4,000 | 48.9700 | 195,880.00 | 53.5500 | 214,200.00 | 18,320.00 | 236 | 22 |
|---|-----|----------|-------|---------|------------|---------|------------|-----------|-------|----|
| TOTAL INCLUDING EQUITIES ON LOAN | | | | | 247,185.00 | | 285,570.00 | 38,384.00 | 1,192 | 50 |

*This account is enrolled in the Securities Lending Program. All borrowed securities listed in the Equities on Loan section are secured by collateral held on your behalf pursuant to the Securities Lending Agreement. The provisions of the Securities Investor Protection Act will not protect you with respect to securities you have loaned. The collateral pledged by Merrill Lynch, Pierce, Fenner & Smith Inc. may constitute the only source of satisfaction in the event MLPF&S fails to return the securities it borrowed from you.

RESEARCH RATINGS 3

| Security | Symbol | Buy (B1) | BofAML Research | Morningstar | S&P |
|----------------------|--------|--------------------|-----------------|-------------|------|
| CENTERPOINT ENERGY | CNPZP | Underperform (C37) | Hold | Hold | Sell |
| LOWE'S COMPANIES INC | LOW | Underperform (C37) | Hold | Hold | Sell |

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BOFAML AND THIRD PARTY RESEARCH RATINGS.

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2. The Securities Lending Program

The Equities on Loan section displays the assets being used in the Securities Lending Program. This program enables you to lend your fully paid securities to Merrill Lynch in return for a securities lending fee, thereby potentially enhancing the return on your portfolio.

3. Research ratings

For accounts that qualify, BofA Merrill Lynch Global Research (BofA ML Research) and independent research ratings from Morningstar and Standard & Poor's (S&P) are provided for most equities. In addition, Moody's and S&P ratings are provided for corporate bonds, municipal bonds, preferred stock, and government and agency securities.

Additional statement features *(continued)*

**Merrill Lynch
Wealth Management**
Bank of America Corporation

JOHN Q CUSTOMER AND Account Number: 1X1-45678

YOUR CMA TRANSACTIONS December 01, 2011 - December 31, 2011

| Date | Description | Withdrawals | Deposits | Date | Description | Withdrawals | Deposits |
|------------------|-------------------------|-------------|-----------|-------|-------------------------|-------------|------------------|
| 12/05 | ML Bank Deposit Program | | 50.00 | 12/22 | ML Bank Deposit Program | 343.00 | |
| 12/07 | ML Bank Deposit Program | 749.00 | | 12/25 | ML Bank Deposit Program | | 8,366.00 |
| 12/08 | ML Bank Deposit Program | | 2,387.00 | 12/26 | ML Bank Deposit Program | 9,919.00 | |
| 12/13 | ML Bank Deposit Program | | 9,000.00 | 12/27 | ML Bank Deposit Program | 499.00 | |
| 12/15 | ML Bank Deposit Program | | 17,290.00 | 12/28 | ML Bank Deposit Program | | 2,437.00 |
| 12/18 | ML Bank Deposit Program | | 3,773.00 | 12/29 | ML Bank Deposit Program | | 344.00 |
| 12/19 | ML Bank Deposit Program | 4,153.00 | | | | | |
| NET TOTAL | | | | | | | 27,984.00 |

PRIVATE EQUITY/REAL ASSETS FUNDS SUMMARY 4

| PRIVATE EQUITY/ REAL ASSETS FUNDS | Original Investment Date | Commitment | Contributions (a) | Distributions (b) | Estimated NAV (c) | Total Distributions & on Contributions to Date (d) Estimated NAV | Investment Multiple on Contributions to Date (d) | Net IRR as REPORTED by Fund (e) |
|--|-----------------------------|------------------|----------------------|----------------------|----------------------|--|--|---------------------------------------|
| LS REAL ESTATE RECOVERY TRUST CLASS A OFFSHORE CLASS AUTON CONTRIBUTIONS | 01/04/2010 | 1,000,000 | 100,000 | 0 | 0 (f) | 100 | 0.00 | 0.00% |
| TOTAL | | 1,000,000 | 100,000 | 0 | 0 | 100 | 0.00 | |

Footnotes*
 a- Aggregate contributions, net of applicable placement fee, from original investment date. Unfunded balance does not include outstanding recallable capital, if applicable. Please refer to the most recent Fund quarterly report.
 b- Net capital contributions, including outstanding recallable if applicable, from original investment date. Please refer to the most recent Fund quarterly report.
 c- Estimated Net Asset Value (NAV) based on the most recent financial information (may be unaudited) from the Underlying Fund and adjusted for any contributions or distributions through month end.
 d- Investment Multiple = (Distributions + Estimated NAV) / Contributions.
 e- Last reported annualized net internal rate of return as reported by the General Partner or Managing Trustee.
 f- Fund has fully liquidated.
 *All amounts shown above are cumulative-to-date, without regard to transfer activity, if any.

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4. Private equity/Real assets funds summary

This section complements the information in the Alternative Investments Holdings section and provides a snapshot of additional details for private equity holdings, including;

- Original investment date
- Commitment
- Contributions (a)
- Distributions (b)
- Estimated NAV (c)
- Total distributions and estimated NAV
- Investment multiple on contributions to date (d)
- Net IRR as reported by the fund (e)

MARY'S RETIREMENT Account Number: 2X1-56789 **24-Hour Assistance: (800) MERRILL**
Access Code: XX-XXX-XXXX

YOUR RETIREMENT ACCOUNT CONTRIBUTIONS AND DISTRIBUTIONS 5 December 01, 2011 - December 31, 2011

Year End Plan Value as of December 31, 2011: \$20,000.00 Contributions after December 31, 2010 for 2010: \$0.00

| Contributions | Tax Year 2011 | Tax Year 2010 | |
|-----------------------------|---------------|---------------|--|
| Salary Deferral | \$10,000.00 | \$5,000.00 | |
| Total Rollover Deposits | \$2,000.00 | \$1,000.00 | |
| Recharacterization Deposits | \$5,000.00 | \$1,500.00 | |

| Distributions | Tax Year 2011 | Tax Year 2010 | RMD Calculated Amount 2011 |
|-------------------------|---------------|---------------|----------------------------|
| Normal | \$4,000.00 | \$5,000.00 | \$7,500.00 |
| Rollover | \$6,000.00 | \$8,000.00 | |
| Federal Taxes Withheld | \$892.00 | \$912.00 | |
| NY State Taxes Withheld | \$212.00 | \$300.00 | |
| GA State Taxes Withheld | \$212.00 | \$300.00 | |
| Retirement to Roth | \$7,057.72 | \$0.00 | |

The IRS requires all IRA custodians, including Merrill Lynch, to notify it through IRS Form 5498 when an RMD is required from the IRA of a living account owner for the calendar year. An RMD that is required for the current year will be reported to the IRS on the applicable IRS Form 5498.
 For IRA, IRA, SEP/IRA, SIMPLE/IRA Roth IRA and ESA accounts, the Year-End Plan Value represents the valuation we must furnish to you and the Internal Revenue Service as part of the IRS Form 5498 reporting requirements.

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5. Your retirement account contributions and distributions

Retirement account holders will see account contributions and distributions and, if required, the required minimum distribution (RMD) calculated amount for the annual distribution. Merrill Lynch retirement account statements for traditional IRAs, IRA rollovers, SIMPLE accounts, Supplemental Retirement Accounts (SRAs) and Simplified Employee Pension (SEP) plans provide information regarding the RMD.

6. Required minimum distribution (RMD)

The RMD calculated amount for the annual distribution is provided in addition to deadlines and instructions for taking the distribution.

Additional reports

Other accounts and services

Depending on the nature of your linked account statements, your statement may also contain complete details of the following:

- Retirement accounts
- Merrill Lynch Consults® accounts
- Merrill Lynch Mutual Fund Advisor® accounts
- Loan Management Account®
- Trust Management Account
- College savings plan accounts

Quarterly Performance Report

Clients who hold managed accounts, such as a Unified Managed Account (UMA), Consults account or Merrill Lynch Personal Investment Advisory® (PIA) account, will receive a separate Quarterly Performance Report in the mail or online based on preference. This report provides detailed information regarding the rates of return for the account against benchmarks.

Fiscal Statement

If you have a Retirement Cash Management Account (RCMA® account), Working Capital Management Account® (WCMA® account), Endowment Management Account™ (EMA® account), Business Investor Account (BIA) or Trust Management Account (TMA), you are eligible to receive an annual Fiscal Statement in addition to the Merrill Lynch monthly statement. The Fiscal Statement is a comprehensive statement that combines 12 months of activity and is generated once in a 12-month cycle based on a predetermined fiscal plan month.

Annual Consolidated Tax-Reporting Statement

Each February, we will send you a special tax-reporting statement that contains account data to help with tax return preparation. The Consolidated Tax-Reporting Statement contains the following key features:

- A summary of taxable activities in your account and a detailed chronological breakdown of reportable transactions grouped by category. This section legally substitutes for IRS Forms 1099-DIV, 1099-INT, 1099-OID, 1099-B and 1099-MISC.
- The Non-Reportable Income/Expense section goes beyond providing the details of your transactions. It also includes income and expenses that, although we do not report to the IRS, can help with tax preparation.

CMA Visa Access Card Summary

This statement includes Check Summary and Visa Access Card Transaction Summary sections that list all checks numerically and all card transactions by date and category. This statement also offers a month-by-month analysis of all expenditures and includes preauthorized debits and Web bill payments.

Supplemental Tax Information Statement

- If you hold Widely Held Fixed Investment Trusts (WHFITS), Real Estate Mortgage Investment Conduits (REMICS) and/or collateral debt obligations (CDOs), in March you will receive a Supplemental Tax Information statement that provides a consolidated summary of gross income and expenses for these securities.

The Bull Symbol, Cash Management Account, CMA, EMA, Endowment Management Account, Loan Management Account, Merrill Lynch Consults, Merrill Lynch Home Loans, Merrill Lynch MFA, Merrill Lynch Mutual Fund Advisor, Merrill Lynch Personal Investment Advisory, Merrill Lynch Wealth Management, MyMerrill.com, RCMA, Retirement Cash Management Account, WCMA and Working Capital Management Account are trademarks or registered trademarks of Bank of America Corporation. Visa is a registered trademark of Visa International Service Association.

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